



G8 Education^{ltd}

ASX Announcement

G8 Education Limited
(ASX:GEM)

17 December 2012

Acquisition of The Learning Sanctuary

Listed Queensland-based childcare and education centre operator G8 Education Limited (ASX: GEM) is pleased to announce the acquisition and settlement of a further childcare centre in Ormond, Victoria.

The acquisition of the centre was funded from current cash reserves. The purchase price for the centre was \$2.4 million, with \$2.0m payable at settlement and the balance being conditional on the centre based EBIT target being achieved in the 2013 calendar year. The upfront purchase price represents 4 times anticipated EBIT for the 12 months post settlement.

G8 Education Limited's Managing Director, Chris Scott, said: *'The acquisition of this additional centre with 103 licensed places provides G8 Education the opportunity to further expand its presence in Victoria'.*

ENDS

Chris Scott
Managing Director