

31 July 2025

Power China progresses EPC and funding proposals, A\$3M in loan funding from Genmin directors, New CFO commences, peaceful elections in Gabon with clear mandate for President Brice Clotaire Oligui Nguema, Gabon's critical minerals in focus at Trump summit

Highlights

- A total of A\$3 million in loan funding provided by separate entities related to non-executive Board Chair, Mr Greg Lilleyman, and non-executive director, Mr John Hodder
- Mr Jan de Jager, a Perth-based finance executive with extensive experience in Africa and iron ore, commences as Chief Financial Officer
- Peaceful Presidential election held in Gabon with President Brice Clotaire Oligui Nguema given a clear mandate by the people with over 90% of the vote
- President Oligui Nguema attended a mini trade and investment summit in Washington DC at the invitation of US President Donald Trump, with discussions focusing on Gabon's critical minerals endowment
- PowerChina progresses EPC and funding proposals, with CEO, Andrew Taplin and non-executive director, John Hodder attending meetings in China during the quarter
- Non-binding terms sheet signed for US\$3 million unsecured convertible notes offer with ID Advisors LLC, an entity associated with a sophisticated family office in the United States of America

Emerging African iron ore producer, Genmin Limited (**Genmin** or **Company**) (ASX: GEN) is pleased to present the Company's quarterly activities report for the period ended 30 June 2025 (**Quarter**).

During the Quarter, Genmin signed a non-binding term sheet for a US\$3 million unsecured, convertible note offering with ID Advisors LLC, an entity associated with a large, multi-billion-dollar family office involved in the North American mining industry, including iron ore and steel-making assets, with a history spanning 150 years (refer to ASX announcement titled '*Non-binding term sheet for US\$3 million unsecured convertible note*' dated 2 June 2025)

Genmin's Board Chair, Mr Greg Lilleyman, through a related entity, provided a A\$2 million unsecured, arm's length loan, with funds received and applied to general working capital to progress the Company's 100% owned Baniaka iron ore project (**Baniaka**) located in Gabon, west Central Africa (Figure 1) (refer ASX announcement titled '*Non-executive Chair provides A\$2.0 million in funding*' dated 9 May 2025).

Subsequent to the Quarter, the Company executed an addendum to the loan agreement with the entity related to Mr. Lilleyman for a further A\$0.5 million, and completed a new, unsecured arm's length loan agreement with an

entity related to non-executive director, Mr John Hodder (refer ASX announcement titled *'Total funding of A\$1.0 million provided by Directors'* dated 22 July 2025).

Commenting on the Quarter, Genmin's CEO, Mr Andrew Taplin said: "We are delighted with the progress that PowerChina has made with the engineering, procurement, and construction, and financing proposals for Baniaka. During my recent visit to China, I was impressed by, and witnessed first-hand, PowerChina's Bureau 14 significant commitment to the launch and future success of Baniaka.

The additional funds received from our directors, Board Chair, Greg Lilleyman and John Hodder, at this critical time underpin the Board's confidence in Genmin's ability to realise Baniaka's future potential and get into production by late 2026.

As the first major step towards building the owners team ahead of construction Jan de Jager has commenced as Chief Financial Officer. Jan's skills and experience in Africa, and funding and developing iron ore projects are the right fit for Genmin's requirements as we advance the development of Baniaka".

He concluded: "We congratulate President Brice Clotaire Oligui Nguema on his election with overwhelming support from his constituents, creating the platform for a meeting with President Trump at the White House regarding Gabon's abundance of critical minerals, which is of particular interest to us, with our polymetallic Bitam project in northern Gabon prospective for these commodities".

Baniaka

Genmin's principal focus is the development of Baniaka as an open pit mine utilising conventional iron ore processing methods, at an initial production rate of 5 million tonnes per annum (**Mtpa**), scalable over time to at least 10Mtpa.

Baniaka is fully permitted with a 20-year, large-scale mining licence and Genmin has signed a Mining Convention with the State of Gabon for Baniaka, which provides important protections and fiscal stabilisation for a capital investment of this nature.

Baniaka is favourably situated adjacent to existing and operating renewable energy and bulk commodity rail and port infrastructure, to which Genmin secured long-term access for commercial operations during 2023. The Company has in place, a 20-year, long-term commercial agreement for the supply of clean, renewable hydroelectricity with Gabon's State-owned power utility, Société de Patrimoine du Service Public de l'Eau Potable, de l'Énergie Électrique et de l'Assainissement (**SdP**) and a 15-year, integrated rail, and port agreement with the Owendo Mineral Port (together, **Long-Term Infrastructure Agreements**). The Long-Term Infrastructure Agreements were signed in February 2023 (refer to ASX announcements titled *'Genmin signs long-term power agreement for Baniaka'* dated 1 February 2023 and *'Long-term, 15-year integrated rail and port agreement signed'* dated 21 February 2023).

Genmin's proposed Fines, Lump and Pellet Feed iron ore products are trademarked Baniaka Green®, which identifies the greener attributes of products sourced from Baniaka. Baniaka Green® continues to be well positioned in the Chinese market to support the green steel transition.

To date, four non-binding Memorandums of Understanding (**MoUs**) have been signed by Genmin with Chinese counterparties and remain in effect for potential total offtake of 19Mt of Baniaka Green® Fines, Lump and Pellet Feed iron ore products over initial terms of two or three years as set out in Table 1. The MoU counterparties continue to express their commitment to Baniaka and have agreed to use all reasonable endeavours to enter binding offtake agreements with Genmin by the end of 2025.

Table 1: Non-binding offtake MoUs with Chinese counterparties

Partner	Term	Mtpa	Total (Mt)
Baowu Resources Co. Ltd	2 years	2.1	4.2
Jianlong Group	2 years	2.0	4.0
China Minmetals Corporation	3 years	2.0	6.0
Hunan Iron & Steel	2 years	2.4	4.8
Total			19.0

Baniaka Mining Convention

Gabon's 2019 Mining Code requires a mining convention regulating the activities of exploitation to be signed between the State and the mining permit holder (**Permit Holder**). In Gabon, the Minister of Mines oversees the negotiation of a mining convention between the State and the Permit Holder, outlining their mutual obligations and commitments in areas including legal, fiscal, financial, economic, customs, social, environmental, and technical matters.

Genmin's wholly owned Gabonese subsidiary, Ressources Minières d'Afrique Centrale Gabon SA (**REMINAC**), has signed a Mining Convention with the State of Gabon for Baniaka (refer to ASX announcement titled, '*Baniaka Mining Convention signed*' dated 24 March 2025), which provides the Company with important protections and fiscal stabilisation for its investment in building and operating a large-scale, iron ore mine.

Importantly, Baniaka has full environmental approval and a large-scale mining permit for 20 years, renewable for 10-year periods, as many times as may be necessary (refer to ASX announcements titled '*Environmental approval received, Mining Permit to follow*' dated 2 August 2023 and '*Baniaka Mining Permit Received*' dated 9 January 2024). The Mining Convention is a critical document to secure project development capital, and it ensures the necessary protections and fiscal stability for such an investment.

Pre-development activity

During the Quarter, Genmin progressed its preliminary works program (**Early Works**), which includes activities required to support the construction of a 60km Company-owned, dedicated haul road, such as the establishment of quarries, and the development of the mine village area. REMINAC has engaged a locally owned and operated contractor to undertake these works.

Pre-Feasibility Study Addendum

Genmin has commenced work to incorporate the milestones achieved and work completed after publication of the Pre-Feasibility Study (**PFS**) for Baniaka in 2022 (refer to ASX announcement titled '*Positive Baniaka PFS*' dated 16 November 2022), and the update of cost estimates for the project. The result of this work will be encapsulated in an addendum to the PFS (**PFS Addendum**).

Genmin's Gabonese subsidiary REMINAC signed an MoU with Sinohydro Corporation Limited (**Sinohydro**), a major subsidiary and the international business unit of Power Construction Corporation of China (**PowerChina**) in relation to the development of Baniaka (refer to ASX announcement titled '*Baniaka construction collaboration and funding procurement*' dated 17 April 2025). The purpose of the MoU is to establish a cooperative and collaborative relationship between Genmin and PowerChina for the development of Baniaka, through the provision of an engineering, procurement, and construction (**EPC**) proposal, and to provide assistance to Genmin in procuring funding from Chinese financing institutions, investors, and iron ore purchasers.

The MoU includes the preparation of fully costed EPC proposals by PowerChina, which require both engineering and technical evaluations to be undertaken by PowerChina. During the Quarter, the PowerChina team conducted

field studies at Baniaka to support the EPC proposals. This work is progressing and is informing updates to the Baniaka cost estimate, and the execution plan.

During the Quarter, Genmin representatives met with PowerChina in Kunming, China, for face-to-face technical meetings, and online technical review meetings continue to be held between the Company and PowerChina on a regular basis, to finalise the scope for each workstream.

Genmin engaged Mineral Technologies in Perth, Western Australia to update the technical work associated with the processing facility for Baniaka. As part of the PFS Addendum scope, the Baniaka reserve estimate, mine plan and schedule will be reviewed by Perth-based mine planning and resource consultancy, Orelogy.

Genmin anticipates the PFS Addendum to be completed by October 2025.

Project execution

PowerChina's local subsidiary, Sinohydro has been operating in Gabon for more than 10 years. Sinohydro is undertaking various government infrastructure projects in Gabon such as the construction of roads and the supply and distribution of potable water.

In 2011, Sinohydro completed the construction of the state-owned Grand Poubara Hydropower Station near Baniaka, which will supply clean, renewable energy to the Company via the signed 20-year supply agreement with SdP.

PowerChina is preparing EPC proposals that will be executed by Sinohydro, to construct all major project infrastructure for Baniaka including the:

- 60km Company-owned, dedicated haul road from the mine site to the established rail infrastructure at Franceville;
- Company-owned overhead transmission power line;
- accommodation village and processing facility; and
- processing facility construction and site civils.

The opportunity to work with PowerChina enables Genmin to collaborate with a sizable, competent construction company that has local and regional experience, undertaking major construction activities through an EPC framework.

Project-build financing

Finalising project-build financing for Baniaka is the next major milestone for Genmin to achieve.

The Company is actively engaged with several potential financing partners, including existing potential Chinese offtake partners. To complement these efforts, Genmin retained London-based Oval Advisory to access other potential markets globally, initially with a focus on India, the Middle East and North Africa refer ASX announcement titled '*Baniaka early works commenced, Oval Advisory retained*' dated 31 March 2025, which has now been broadened to include other Asian markets.

During the Quarter, Genmin's Chief Executive Officer, Mr Andrew Taplin travelled to China to discuss the funding model with PowerChina, who are working with one of their Chinese partners to provide project-build financing. PowerChina will provide formal funding proposals to the Company for consideration in this quarter.

Genmin's aim is to rapidly secure project funding to support delivery of the first commercial production at Baniaka by late 2026.

Sustainability & responsibility

Community Meeting Rooms project

Genmin has commenced work on a new social project, to replace three existing dilapidated *corps de guard*, or **Community Meeting Rooms**, at local communities within the departments of Lékoko, Mpassa, and Ogooué Létili (**Communities**), which overlap Baniaka.

These traditional structures hold significant meaning in African culture, particularly for the Bantu people of Gabon, and are central to village life. The Community Meeting Rooms are strategically located in the centre of the village, providing a meeting and gathering space for the local community.

A team of skilled Company workers will construct the three new Community Meeting Rooms to a design specified by the Communities, utilising quality materials readily available at Baniaka (Figure 2).

School of Mines student selection process

As part of the agreement between Genmin and Gabon's School of Mines (**E3MG**) (**E3MG Agreement**), the Company was invited to participate in E3MG's annual entrance exam and student selection process, which consists of written tests and face-to-face interviews.

The E3MG Agreement facilitates a partnership to work together for the recruitment, training and employment of local Gabonese technical students from E3MG, specialising in geology, metallurgy and other mining-related disciplines.

On 16 July 2025, 43 candidates seeking to undertake technical courses at E3MG were interviewed by four selection teams, each consisting of one academic from E3MG and one human resources (**HR**) representative from local mining and mining services companies. Ms. Eurydice Gadault, Genmin's HR representative from the Company's Libreville office attended the E3MG event and participated as an interviewer (Figure 3).

Exploration

Genmin's Gabonese portfolio comprises exploration tenure at Bitam (**Bitam**) in the north (Figure 1), which is prospective for iron, gold-copper, lithium and rare earths, and the Baniaka iron ore hub (**Baniaka Hub**) in the south-east (Figure 5).

Bitam

Genmin's exploration focus during the Quarter, remained on the Bitam region in the north of Gabon. The Bitam project comprises of two highly prospective polymetallic licences, Bitam (G9-590, 1,463km²) and Ntem (G9-485, 1,155.8km²), covering a combined area of 2,618.8km². These licences are considered prospective for iron, gold-copper, lithium, and rare earth elements, commodities central to the global energy transition and the demand for critical minerals.

Recent geopolitical developments have further underscored the strategic importance of Gabon's mineral wealth. On 9 July, 2025, The United States of America's (**US**) President Donald Trump hosted a mini summit at the White House in Washington DC (**Mini Summit**) with five African heads of state, including Gabon's President Brice Clotaire Oligui Nguema (Figure 4). The Mini Summit, which focused on trade, investment, and security, highlighted the US' renewed interest in Africa's critical mineral resources as part of its broader strategy to diversify supply, strengthen economic partnerships, and support sustainable development across the continent.

Gabon, the world's second-largest producer of manganese, was a focal point of the discussions. The lifting of US sanctions on Gabon in May 2025, following democratic elections, has opened the door to increased bilateral cooperation, particularly in sectors linked to mineral development.

This favourable diplomatic and investment climate supports Genmin's exploration strategy at Bitam, which remains a priority for the remainder of 2025.

Baniaka Hub

Genmin's Baniaka Hub near Franceville, is an emerging strategic iron ore centre comprised of two projects - Baniaka, and the Bakoumba iron ore project (G2-511, 1,029km²) (**Bakoumba**) (Figure 5).

The Baniaka Hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure to which Baniaka has secured long-term access for commercial mining operations. It covers 117km of banded iron formation strike length as outlined in the Prospectus dated 9 February 2021 and released to the ASX on 9 March 2021, and available to view at www.genmingroup.com/investors/asx-announcements. To date, only 21% of the iron mineralisation identified by Genmin has been diamond drill tested, leaving more than 90km of potential resource upside.

During the Quarter, compilation and interpretation of sighter metallurgical test results commenced on ten magnetite drill core samples from the Bandjougoy deposit at Baniaka. The test work, carried out at the ALS Iron Ore Technical Centre in Wangara, Western Australia will provide preliminary insights into the beneficiation potential and direct reduced iron (**DRI**) suitability of the underlying metallurgical mineralisation. Interpretation of the test work is anticipated to be available in the third quarter of 2025.

Corporate

Director loans

During the Quarter, the Company advised it had executed an arm's length unsecured A\$2 million loan facility with Injiview Pty Ltd (**Injiview Loan**), an entity related to Genmin's non-executive Board Chair, Greg Lilleyman (refer to ASX announcement titled '*Non-executive Chair provides A\$2 million in funding*' dated 9 May 2025). The funds from the Injiview Loan were received by Genmin and used for general working capital.

Subsequent to the Quarter, Genmin executed an addendum to the Injiview Loan, which increased the facility by A\$0.5 million to a total of A\$2.5 million (**Amended Injiview Loan**). The Company further announced it had also executed an arm's length A\$0.5 million loan agreement, on the same terms as the Injiview Loan, with Harry Belle Holding Pty Ltd, an entity related to the Company's non-executive Director, Mr. John Hodder (**HBH Loan**).

Both the Amended Injiview Loan and HBH Loan can be drawn down by Genmin immediately and will be used to fund general working capital whilst the Company continues to progress both working capital and project build funding for Baniaka.

Non-binding terms sheet for US\$3 million unsecured convertible notes offer

In June 2025, the Company advised it had signed a non-binding term sheet for a US\$3 million offer of convertible notes with ID Advisors LLC (**ID Advisors**), an entity associated with a sophisticated family office located in the United States of America (refer to ASX announcement titled '*Non-binding term sheet for US\$3 million unsecured, convertible note*' dated 2 June 2025).

Genmin intends to use the net proceeds raised to advance the development of Baniaka and for general working capital. The Company is in the process of finalising the long form convertible note deed with ID Advisors.

New CFO commences

Genmin's new CFO, Mr Jan de Jager, commenced on 3 June 2025 (refer to ASX announcement titled '*Appointment of Chief Financial Officer*' dated 3 June 2025).

Mr de Jager is a Chartered Accountant, CFO and Company Secretary, with an extensive background, providing leadership, financial governance and control management to resource sector projects that have transitioned from development to operations.

Mr de Jager has over 25 years' experience in the mining and mineral processing sectors across Australia, and South Africa, where he has developed established networks with African banks and private equity firms. His experience includes securing project funding and implementing business standards and systems for various large, multinational mining companies, including Glencore (formerly Xstrata Nickel), and Australian-based Hancock Prospecting (Roy Hill), Covalent Lithium, and most recently, AVZ Minerals Limited.

Investor relations

Shareholder meetings

At Genmin's annual general meeting held during the Quarter, all resolutions proposed were passed on a poll and without amendment (refer to ASX announcement titled '*Results of Meeting*' dated 29 May 2025). No other matters were put to the AGM.

The Company's Annual Report for the year ended 31 December 2024 was lodged with the ASX on 17 April 2025, and is available on the Company's website at <https://www.genmingroup.com/investors/investor-centre/>.

Investor presentation

An updated investor presentation was lodged with ASX on 4 June 2025, and is available on the Company's website at <https://www.genmingroup.com/investors/investor-centre/>.

Government relations

Elections

On Saturday, 12 April 2025, Gabon voted overwhelmingly to elect the incumbent Transitional President, Mr Brice Clotaire Oligui Nguema (**Mr Oligui Nguema**), as President in a contest against seven other presidential candidates (refer to ASX announcement titled '*Gabon completes peaceful Presidential Election*' dated 15 April 2025). The Presidential Election was peaceful, overseen by international observers with more than 70% of voter turnout. Mr Oligui Nguema received over 90% of the votes cast, eliminating the requirement for a run-off ballot. On 25 April 2025, Gabon's Constitutional Court approved the result of the Presidential Election.

The inauguration of Mr Oligui Nguema as President (**President Oligui Nguema**) took place in Libreville on 3 May 2025, witnessed by 16 African heads of state in attendance at the ceremony. The election of President Oligui Nguema marked the return of the democratic process in Gabon.

General elections for the Parliament, regional and local government administrations are scheduled to be held on 27 September 2025.

White House Mini Summit

Following the election of President Oligui Nguema in April 2025, the US lifted the sanctions it had imposed on Gabon due to the peaceful regime change, which occurred in 2023.

On 9 July 2025, President Oligui Nguema was invited by US President Donald Trump, along with the presidents of Senegal, Mauritania, Guinea-Bissau and Liberia, to the Mini Summit at the White House in Washington DC (Figure 4).

The Mini Summit focused on trade, investment and security. Of note, was the focus on the US's interest in critical minerals for which Gabon and the other four African countries are richly endowed.

Changes in Capital Structure

The Company's capital structure, as of 30 June 2025, is summarised in Table 2.

Table 2: Capital Structure as of 30 June 2025

Securities on issue	ASX Security Code	Number
Fully paid ordinary shares	GEN	887,286,102
Unlisted Options @ AU\$0.442 exp 07/03/26	GENAN	5,000,000
Unlisted Options @ AU\$0.20 exp 31/03/26	GENAQ	116,447,814
Performance Rights	GENAE	400,000

On 1 April 2025, 700,000 Performance Rights (ASX: GENAE) lapsed because the vesting conditions had not been or had become incapable of being satisfied.

On 30 April 2025, 210,000,000 unlisted options @AU\$0.075 expired in accordance with their terms and were cancelled on 1 May 2025.

On 30 June 2025, Genmin had 1,006 shareholders and 76.07% of the fully paid ordinary shares on issue were held by the top 20 shareholders.

Subsequent to the Quarter, 1,200,000 Performance Rights (ASX: GENAE) were issued to a nominee of the Company's Chair, Greg Lilleyman, in accordance with the shareholder approval obtained at the Company's AGM held on 29 May 2025.

Compliance

Related Party Transactions

In accordance with ASX Listing Rule 5.3.5, Table 3 provides a description and explanation of the payments made to related parties of the Company and their associates, which is included in the Appendix 5B for the Quarter.

Table 3: Related Party Transactions

Related Party	Description	Amount US\$
Directors	Fees	-
	Salary	-
	Superannuation	-
	Extra Exertion Fees	33,180
Total		33,180

During the Quarter, a related party of the Company was paid a one-off, extra exertion fee of US\$33,180 in relation to the negotiation and signing of the Baniaka Mining Convention. The Company's directors agreed to defer payment of directors' fees for the Quarter.

Expenditure incurred on Exploration and Development

During the Quarter, the Company made payments of US\$0.2 million for exploration and evaluation (Q1 2025: US\$0.5 million), US\$0.3 million for pre-development and site-based activities at Baniaka (Q1: 2025 US\$0.1 million), and US\$2.7 million for corporate-related costs (Q1 2025: US\$0.9 million). The higher corporate cost in Q2 of US\$2.5 million is due to extraordinary sponsorship funding of Government-initiated and executed social projects adjacent to Baniaka, in compliance with Genmin's ESG obligations as set out in the Mining Convention.

Licence schedule

The Company's interests in exploitation and exploration licences as of 30 June 2025 are summarised in Table 4. The current licence map of the Baniaka Hub is shown in Figure 5.

Table 4: Genmin's Licences in Gabon

						Genmin Interest		
Type	Project	Licence	Name	Area (km²)	Registered Holder¹	Location²	Start of Quarter	End of Quarter
Exploitation	Baniaka	G2-523	Baniaka Iron	548.50	Reminac	SE Gabon	100%	100%
Exploration	Baniaka Extended	G2-537	Baniaka	272.80	Reminac	SE Gabon	100%	100%
	Bakoumba	G2-511	Bakoumba	1,029.00	Kimin Gabon S.A.	SE Gabon	100%	100%
	Bitam	G9-485	Ntem	1,155.80	Afrique Resources S.A.	N Gabon	100%	100%
		G9-590	Bitam	1,463.00	Azingo Gabon S.A.	N Gabon	100%	100%
		Total Area (km²)		4,469.10				

Notes:

¹ All Registered Holders are 100% owned subsidiaries of Genmin.

² "SE Gabon" means south-east Gabon, and "N Gabon" means north Gabon.

This announcement has been authorised by the Board of Genmin.

For further information please contact:

Andrew Taplin

Chief Executive Officer
GENMIN Limited
+61 8 9200 5812
ir@genmingroup.com

Jan de Jager

Chief Financial Officer
GENMIN Limited
+61 438 122 198
ir@genmingroup.com

Follow GEN



About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and four granted exploration licences covering approximately 4,469 km².

Genmin's flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance), has been issued a large-scale, 20-year mining permit, and has signed a Mining Convention with the State of Gabon. The mining permit, in conjunction with the Certificate of Environmental Conformance, provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon's first commercial iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of commercial production is targeted for late 2026 with project-build financing the next milestone to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 "Positive Baniaka PFS" and is available to view at www.genmingroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement for Baniaka and that all material assumptions and technical parameters underpinning the estimated Production Targets in the relevant market announcement for Baniaka continue to apply and have not materially changed.

Exploration Results and Exploration Targets for the Baniaka Hub were presented in the Prospectus dated 9 February 2021 and released to the ASX on 9 March 2021, and is available to view at www.genmingroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.



Figure 1: Location map of Genmin's projects in Gabon



Figure 2: A team of Company carpenters construct one of the new Community Meeting Rooms for communities within the Haut-Ogooue province of Gabon, which overlap Baniaka



Figure 3: Company representative, Ms. Eurydice Gadault from Genmin's office in Libreville, participating in the School of Mines' Candidates Day on 16 July 2025



Figure 4: The presidents of Senegal, Mauritania, Gabon (President Brice Clotaire Oligui Nguema to the immediate right of President Donald Trump), Liberia, & Guinea-Bissau with US President Donald Trump at the White House in Washington DC for the Summit on 9 July 2025

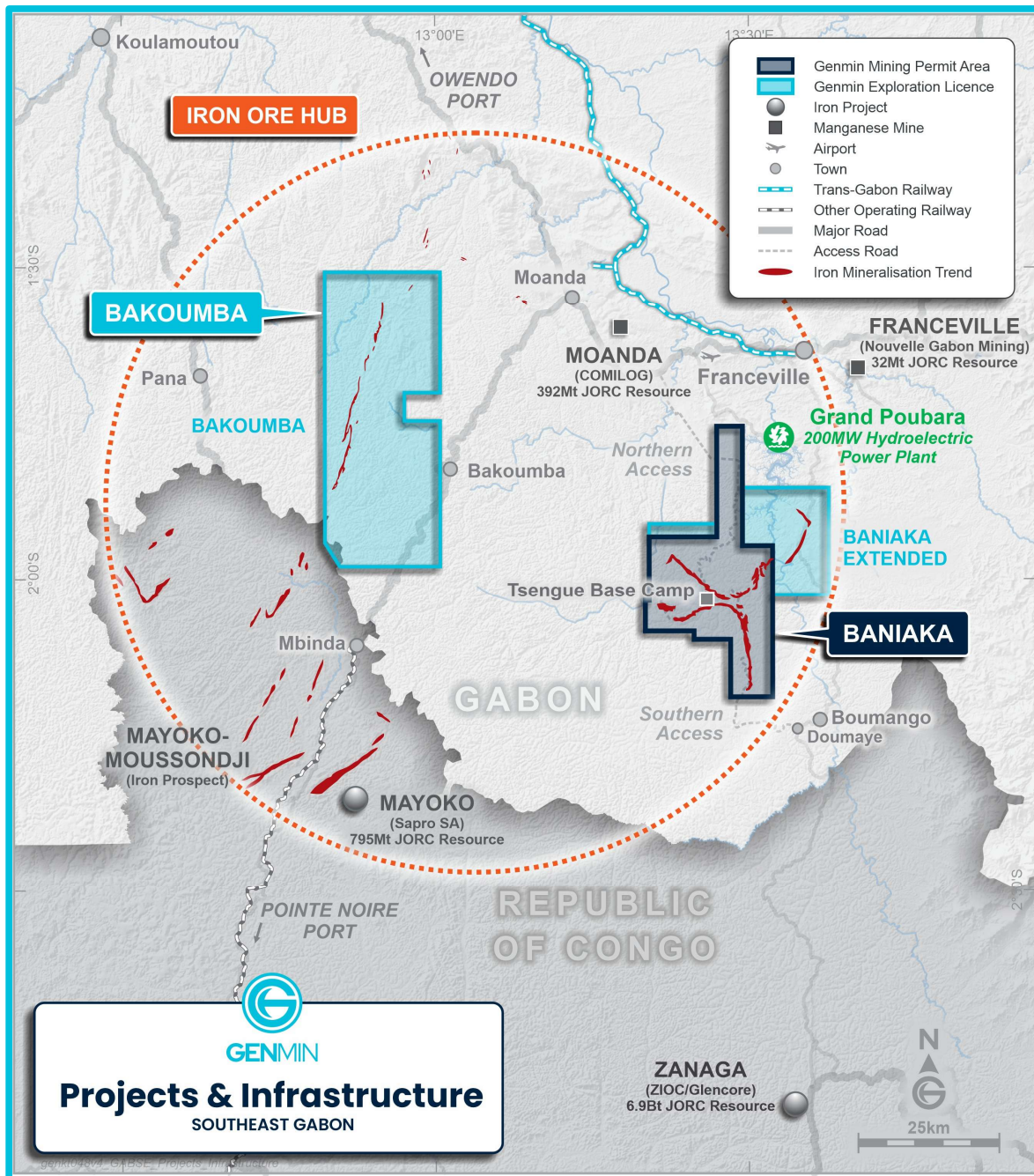


Figure 5: Location map of the Baniaka Hub in south-east Gabon