



GENESIS RESOURCES LIMITED

(ASX: GES)

ASX and Media Release

23 January 2014

Proposal for removal and appointment of auditor of the Company

Genesis Resources Limited (**Genesis** or the **Company**) advises that it has been served with the following notices:

- 1) a notice of intention made pursuant to section 329(1A) of the *Corporations Act 2001* (Cth) (the **Act**), to remove PricewaterhouseCoopers (**PWC**) as the Company's auditor, and a request that the Company convene a general meeting to move a resolution to that effect (**Notice of Intention**).
- 2) a notice of nomination, made pursuant to section 328B(1) of the Act, to appoint RSM Bird Cameron Partners (**RSM**) as the Company's auditor at the same general meeting (**Notice of Nomination**).

The Company advises that the notices were served on the Company by a member of the Company holding more than 5% of the Company's issued share capital.

Pursuant to a resolution of the Directors, the Company proposes to convene an extraordinary general meeting of the shareholders, during which resolutions to remove PWC as auditor of the Company and appoint RSM as auditor of the Company will be proposed (**Meeting**).

The Company advises that it is in the process of preparing the notice of Meeting and accompanying explanatory memorandum, and anticipates that it will be dispatched to shareholders and lodged with the Australian Securities Exchange shortly.

-Ends-

For further information, please contact:

Sophie Karzis
Company Secretary
T: +61 3 9286 7501
M: 0409 540 827
E: sk@ccounsel.com.au