

Notice of initial substantial shareholder

Form 603
Corporations Law
Section 671B

To: **Genesis Resources Limited**
ACN 114 787 469

1. Details of substantial shareholder

Spektra Jeotek Sanayi ve Ticaret A.S.

The holder became a substantial holder on 16 February 2015.

2. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	25,630,833	25,630,833	10.07%

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Spektra Jeotek Sanayi ve Ticaret A.S.	Direct	25,630,833 Ordinary shares

4. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Spektra Jeotek Sanayi ve Ticaret A.S.	Spektra Jeotek Sanayi ve Ticaret A.S.	Spektra Jeotek Sanayi ve Ticaret A.S.	25,630,833 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration	Class and number of securities
Spektra Jeotek Sanayi ve Ticaret A.S.	17 February 2015	The 25,630,833 shares are issued for nil cash consideration in lieu of outstanding fees of \$1,537,850 for drilling services provided, at a deemed issue price of \$0.06 per share.	25,630,833 Ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

BASKENT OSB ISMET INONU BULV
NO 18 06909 MALIKOY SINCAN
ANKARA TURKEY

Dated 23 February 2015

Authorised for electronic lodgement by Spektra Jeotek Sanayi ve Ticaret A.S.
