

National Exchange
Proprietary Ltd

26 Francis Street
Melbourne Vic
3000

ABN 67 006 079 974

9 February 2009

Global Masters Fund Ltd
1 Loch Maree Avenue
THORNLEIGH NSW 2120

Fax 02 9484 8785

Substantial shareholder Notice Form 604

Yours faithfully



DAVID TWEED
DIRECTOR

Please forward this notice to the ASX.

Please note that our signed proxy form was faxed to Link Market Services Ltd approximately one month ago voting for the wind up resolution.

If this proxy had been noted and had Dr Pohl's "Hyperion" not voted the result based on the proxies would have been:

2,377,148 or 71% FOR winding up and

948,890 or 29% against winding up.

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1900 999 279

Australian Stock Exchange Ltd
Attn Co Announcements Department
Level 45 525 Collins Street
MELBOURNE VIC 3000

Global Masters Fund Ltd (GFL) : 16.72% Substantial Shareholder Notice

Information as required by Section 671B of the Corporations Act forwarded to you for the market's information.

Yours Faithfully



DAVID TWEED
DIRECTOR

Form 604
Corporations Act 2001 Section 671B
Notice of change of interests of substantial holder
To : Global Masters Fund Ltd ABN 84 109 047 618

1. Details of substantial holder(s)

Name: National Exchange Pty Ltd (ACN 006 079 974).

There was a change in the interests of the substantial holder on: 9 February 2009

The previous notice was given to the company on 17 October 2008

The previous notice was dated 17 October 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

Class of securities	Present notice		Previous notice	
	Person's votes	Voting power (5) %	Person's votes	Voting power (5) %
Ordinary fully paid shares	2,136,660	16.72%	2,696,000	19.14%

Note: Voting power percentage based on an issued capital of 12,778,212 as disclosed on 9 February 2009 to the ASX on 9 February on Form 484.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	National Exchange Pty Ltd (ACN 006 079 974) & National Exchange Pty Ltd as trustee for "The Superfund Superfund" David Tweed		\$\$\$\$\$\$\$		National Exchange Pty Ltd
	"				"
	"	Sold			National Exchange Pty Ltd
9/02/2009	"	"	\$12,855.50	18,340	"
17/11/2008	"	"	\$9,466.45	11,137	"
14/11/2008	"	"	\$6,880.10	8,106	"
13/11/2008	"	"	\$5,360.55	6,330	"
12/11/2008	"	"	\$7,485.55	8,783	"
12/11/2008	Prudential Nominees Pty Ltd & " "	"	\$596.90	728	"
31/10/2008	"	"	\$559.65	644	"
6/10/2008	"	"	\$21,504.95	24,972	"
6/10/2008	"	"	\$26,334.23	30,028	"
5/2/2009		Sold	\$539,764.71	504,453	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Nature of relevant interest (6)</i>	<i>Class and number of securities</i>	<i>Person's votes</i>
National Exchange Pty Ltd	National Exchange Pty Ltd	National Exchange Pty Ltd	Registered owner for "The Superfund Superfund"	2,136,660 ordinary fully paid shares	2,136,660
David Tweed	National Exchange Pty Ltd or the share vendor	National Exchange Pty Ltd	Sole Director of National Exchange Pty Ltd	2,136,660 ordinary fully paid shares	2,136,660

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN / ARSN (if applicable)</i>	<i>Nature of association</i>

6. Addresses

The addresses of persons names in this form are as follows:

<i>Name</i>	<i>Address</i>
National Exchange Pty Ltd (ACN 006 079 974)	26 Francis Street Melbourne Vic 3000
David Tweed	26 Francis Street Melbourne Vic 3000
Prudential Nominees Pty Ltd (ACN 006 615 087)	26 Francis Street Melbourne Vic 3000


DAVID TWEED, SOLE DIRECTOR

9 February 2009