

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To, Company Name/Scheme

GAMING & ENTERTAINMENT GROUP LTD

ACN/ARSN

008 740 672

1. Details of substantial holder(1)

Name

MR TIBOR VERTES (VERTES FAMILY A/C)

ACN/ARSN (if applicable)

N/A

The holder ceased to be a
substantial holder on2 / 9 / 03

The previous notice was given to the company on

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The previous notice was dated

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Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
2/9/03	TIBOR VERTES	**	\$312,500.00	3,125,000	3,125,000

** - SALE OF SHARES ON A
PRESCRIBED FINANCIAL
MARKET**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

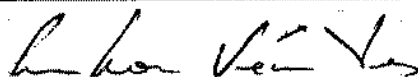
Name	Address
TIBOR VERTES	LEVEL 8, 77 PACIFIC HIGHWAY, NTH SYDNEY, NSW

Signature

print name TIBOR VERTES

capacity

sign here



date 4 / 9 / 03