

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Gaming and Entertainment Group Limited
ABN:	45 008 740 672

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan Frost
Date of last notice	21 May 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity		
Date of change	a) 25 th May 2004 b) 28 th May 2004		
No. of securities held prior to change		Shares	Options
	Direct		
	Indirect	3,422,051	7,089,326
Class	Shares		
Number acquired		Shares	Options
	Direct		
	Indirect	12,245	
Number disposed	Nil		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) Purchase of 9,675 shares at \$0.12 per share b) Purchase of 2,570 shares at \$0.12 per share		

+ See chapter 19 for defined terms.

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No. of securities held after change		Shares	Options
	Direct		
	Indirect	3,434,296	7,089,326
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.