MINTAILS
LIMITED

COMPANY ANNOUNCEMENT

Results of Extraordinary General Meeting

24th July 2006: The Company wishes to advise that all resolutions contained in the Notice of Meeting were duly carried on a show of hands. In accordance with Section 251AA(1) of the Corporations Act 2001, the following information is provided in relation to the resolutions considered by Members of the Company at the General Meeting held today at 9.30am.

Resolutions:	**For**	**Against**	**Abstain**	**Undirected**
1. Approval of Prior Placement	64,037,280	15,600	8,566,767	5,119,200
2. Approval of Proposed Placement	64,037,280	15,600	8,566,767	5,119,200
3. Grant of options to Diederik van der Walt	66,650,480	12,900	5,956,267	5,119,200
4. Grant of Options to Bryan Frost	48,088,225	15,900	24,515,522	5,119,200
5. Grant of Options to Richard Revelins	53,340,346	15,900	19,263,401	5,119,200
6. Grant of Options to Peter Chapman	66,647,480	15,900	5,956,267	5,119,200
7. Grant of Options to Richard Potts	66,647,480	15,600	5,956,267	5,119,200

On behalf of the Board

Phillip Hains
Company Secretary

MINTAILS LIMITED
ABN 45 008 740 672
Suite 2, 1233 High Street
Armadale Vic 3143 Australia
www.mintails.com.au
Mailing Address: PO Box 8046
Armadale Vic 3143 Australia
Australian Stock Exchange Symbol: MLI
P: +61 3 9824 8166
F: +61 3 9824 8161