Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	Mintails Limited (ASX:MLI)
ACN:	008 740 672

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Bryan Frost
Date of Last Notice:	26th July 2006

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity
Date of change	a) 24th July 2006 b) 25th July 2006 c) 26th July 2006
No. of securities held prior to change	see below
Class	Shares
Number acquired	see below
Number disposed	see below

No. of securities held prior to change:

	Shares	Options
Direct	-	-
Indirect	18,943,692	-

Number acquired:

	Shares	Options
Direct	-	-
Indirect	a) 630,563 b) 100,000 c) 200,000	-

Number disposed:

	Shares	Options
Direct	-	-
Indirect	-	-

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) $ 144,644.49 b) $ 23,000.00 c) $ 44,000.00
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition On-Market

	Shares	Options
Direct	-	-
Indirect	19,874,255	-

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	