

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                        |                            |
|------------------------|----------------------------|
| <b>Name of Entity:</b> | Mintails Limited (ASX:MLI) |
| <b>ACN:</b>            | 008 740 672                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |                                |
|-----------------------------|--------------------------------|
| <b>Name of Director:</b>    | Diederik van der Walt          |
| <b>Date of Last Notice:</b> | 21 <sup>st</sup> February 2006 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                            |               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------|----------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct                     |               |                |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |                            |               |                |
| <b>Date of change</b>                                                                                                                                               | 27 <sup>th</sup> July 2006 |               |                |
| <b>No. of securities held prior to change</b>                                                                                                                       |                            | <b>Shares</b> | <b>Options</b> |
|                                                                                                                                                                     | <b>Direct</b>              | -             | -              |
|                                                                                                                                                                     | <b>Indirect</b>            | -             | -              |
| <b>Class</b>                                                                                                                                                        | Options                    |               |                |
| <b>Number acquired</b>                                                                                                                                              |                            | <b>Shares</b> | <b>Options</b> |
|                                                                                                                                                                     | <b>Direct</b>              |               | 5,000,000      |
|                                                                                                                                                                     | <b>Indirect</b>            | -             | -              |
| <b>Number disposed</b>                                                                                                                                              |                            | <b>Shares</b> | <b>Options</b> |
|                                                                                                                                                                     | <b>Direct</b>              | -             | -              |
|                                                                                                                                                                     | <b>Indirect</b>            | -             | -              |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|                                                                                                                                                                             |                                                                                                                                                                                                |                |  |  |               |                |               |   |           |                 |   |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--|--|---------------|----------------|---------------|---|-----------|-----------------|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued as per Resolution 3 approved at the Extraordinary General Meeting of Mintails Limited held on 24 <sup>th</sup> July 2006                                                                |                |  |  |               |                |               |   |           |                 |   |   |
| <b>No. of securities held after change</b>                                                                                                                                  | <table><tr><td></td><td><b>Shares</b></td><td><b>Options</b></td></tr><tr><td><b>Direct</b></td><td>-</td><td>5,000,000</td></tr><tr><td><b>Indirect</b></td><td>-</td><td>-</td></tr></table> |                |  |  | <b>Shares</b> | <b>Options</b> | <b>Direct</b> | - | 5,000,000 | <b>Indirect</b> | - | - |
|                                                                                                                                                                             | <b>Shares</b>                                                                                                                                                                                  | <b>Options</b> |  |  |               |                |               |   |           |                 |   |   |
| <b>Direct</b>                                                                                                                                                               | -                                                                                                                                                                                              | 5,000,000      |  |  |               |                |               |   |           |                 |   |   |
| <b>Indirect</b>                                                                                                                                                             | -                                                                                                                                                                                              | -              |  |  |               |                |               |   |           |                 |   |   |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued as per Resolution 3 approved at the Extraordinary General Meeting of Mintails Limited held on 24 <sup>th</sup> July 2006                                                                |                |  |  |               |                |               |   |           |                 |   |   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                                   |  |
| <b>Nature of interest</b>                                                                                                                                                                   |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |  |
| <b>Date of change</b>                                                                                                                                                                       |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |



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31/07/2006

+ See chapter 19 for defined terms.