

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	Mintails Limited (ASX:MLI)
ACN:	008 740 672

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Lloyd Birrell
Date of Appointment:	Tuesday 17 th April 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities:	
NIL	
Director's interest in contracts:	
Detail of contract	As part of his proposed remuneration and incentive package, and subject to shareholder approval, Mr Birrell will be granted options subject to vesting and milestone achievements,
Name of registered holder (if issued securities)	Lloyd Birrell
No. and class of securities to which interest relates	Up to 3.5 million options exercisable at 40 cents

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities	
	Shares	Options
Salamanca Ventures Inc. (Director)	ORD 12,500,000	-

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	



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17/04/2007

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