

COMPANY ANNOUNCEMENT

CONSENT OF COMPETENT PERSON

20 August 2008 : Mintails Limited (ASX : MLI) refers to the announcement released today entitled "Mintails Announces New Measured Gold, uranium and Sulphur Resources At Elsburg Tailings Complex". The report was prepared by RSG Global.

RSG Global, a division of Coffey Mining, is an international consulting firm, which has been providing services and advice to the international mineral industry and financial institutions since 1987. The estimation was carried out by Mrs Kathleen Body (Pr. Sci. Nat) who has the appropriate relevant qualifications, experience, competence and independence to be considered an independent "Competent Person" or "Qualified Person" under the definitions provided in the Codes and Instruments. Mrs Body has some 13 years in the mining industry.

Mrs Body has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent person as defined in the 2004 Edition of the Australian Code of Reporting of Exploration Results, Mineral Resources and Ore reserves. Mrs Body consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

About Mintails Limited

Mintails Limited (ASX Code : MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium from surface tailings resources which are present on the West Rand and East Rand of South Africa's historic Witwatersrand Basin. Mintails has a joint venture with DRDGold on the East Rand and is in the process of recommissioning the former AngloGold Ashanti-owned ERGO (East Rand Gold and Uranium Operations) and has commenced construction of WERGO on the West Rand of South Africa. To find out more, visit Mintails at: www.mintails.com

Or contact:

Dick van der Walt - CEO

Telephone: +27 (12) 346 4406

Fax: +27 (12) 346 4409

Richard Revelins – Director

Telephone: 61 3 9824 8166

Fax: 61 3 9824 8161