WEST WITS MINING

ASX Announcement and Media Release
Tuesday, 2nd June 2010

Due Diligence period extended

West Wits Mining Limited ("West Wits" or "the Company") and Mintails Limited ("Mintails") have agreed to extend the due diligence period for finalising the processing agreement currently under a binding Heads of Agreement ("HoA").

On the 26th March 2010, West Wits and Mintails entered into HoA to establish a commercial venture to mine and process ore from the defined mineral reserve at the Emerald Gold Project. Mintails requested an extension of the due diligence period to the 7th July 2010, which the board of West Wits has agreed to provide. This extension will allow Mintails to investigate and understand fully the Emerald Gold Project and develop an optimal processing solution.

The Emerald Gold Project currently has a Proven and Probable Ore Reserve of 59,000 ounces and a projected mine life of three years. The Company recently announced a further 73,800 ounces at an average grade of 2.9 g/t gold to a maximum 85metres below surface and approximately 1km south of the Emerald Gold Project at the Monarch Pit Area. The Company is confident that additional drilling will upgrade the resource category of the newly defined Monarch Mineral Resource which it believes, has the potential to supplement the current production life of the Emerald Gold Project.

Under the HoA consummation of the venture is subject to the completion of due diligence, finalisation of definitive documents and procuring relevant mining and environmental approvals. On definitive documents being executed timelines for the completion of all regulatory approvals, commissioning of the circuit and beginning of mining operation will be agreed and announced to the market.

For And On Behalf Of The Board

Grant Ferguson
Managing Director
West Wits Mining Limited

West Wits Mining Limited (ASX Code : WWI) is an Australian listed public company with exploration assets 20km west of Johannesburg, South Africa. West Wits has been formed to explore, evaluate and potentially extract gold and uranium from the Company's Project Areas located on the West Rand Goldfield of South Africa's Witwatersrand Basin. The Witwatersrand Basin is regarded as one of the largest mineralised gold and uranium systems in the world and is widely known for its rich, continuous multiple reef ore-bodies.

Fast Facts

Capital Structure	@ 2 June 2010
Shares on issue	160 million
Options	18.8 million
Market Cap	A$9.92 million
Cash in Bank	A$2.0 million
Debt	Nil
Enterprise Value (EV)	A$7.92 million
Current JORC Reserve	59,000
Current JORC Resource	426,700
EV / Resource oz	A$18.56/oz
EV / Reserve oz	A$134/oz

Company Directors & Management

Michael Quinert	Chairman
Grant Ferguson	Managing Director
Dick van der Walt	Non-Exec Director
Niel Pretorius	Non-Exec Director

Top Shareholders ≈

DRD Gold Ltd	23%
Mintails Ltd	21%
Geotorm Investments Ltd	4.7%
AMN Nominees Lid	4.4%
TOP 20 Shareholders	74.8%

Company Highlights

- World class historic leases
  - 61m ozs Gold produced
  - 37m lbs Uranium produced
- **Conceptual Target**
  - **3.95-5.20 million ozs Gold**
  - **17-22 million lbs Uranium**
- Significant gold resources along strike on adjacent leases
- Upcoming drill programs
- Impending production

Emerald Gold Project

- 59,000ozs Reserve over 3 years mine life
- Anticipated costs at US$650 – US$700
- Project being develop through 50:50 JV with Mintails (currently being finalised)
- Over 2km southern extension which includes Monarch Pit Area
- At a gold price of US$1,100 EGP will deliver in excess of US$13m to West Wits

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