

18 April 2011

RIALTO TOWERS 525 COLLINS STREET MELBOURNE
GPO BOX 769 MELBOURNE VIC 3001 AUSTRALIA
DX 204 MELBOURNE www.minterellison.com
TELEPHONE +61 3 8608 2000 FACSIMILE +61 3 8608 1000

Ms Terri Bakos & Mr Phillip Hains
Company Secretary
Mintails Limited
Suite 2, 1333 High Street
Armadale VIC 3143

Australian Securities Exchange
Company Announcements Platform

Dear Ms Bakos & Mr Hains

Form 605 – Ceasing to be a substantial holder

We act on behalf of Kintara Limited and its controlling entities, Spiral Global Limited and Provident Trustees (Guernsey) Limited as trustee of the Moltan Trust (**Kintara**).

In accordance with section 671B(1) of the *Corporations Act 2001* (Cth), please find attached a copy of an ASIC Form 605 (Notice of Ceasing to be a Substantial Holder) issued by Kintara.

Yours faithfully

MINTER ELLISON



Contact: Steven Wang Direct phone: +61 3 8608 2091 Direct fax: +61 3 8608 1028
Email: Steven.wang@minterellison.com
Partner responsible: Don Clarke Direct phone: +61 3 8608 2896
Our reference:

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mintails Limited

ACN/ARSN 008 740 672

1. Details of substantial holder (1)

Name Kintara Limited and its controlling entities for the purposes of section 608(3) of the Corporations Act as set out in Annexure A

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 14/04/2011

The previous notice was given to the company on 25/11/2010

The previous notice was dated 25/11/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16-Dec-10	(1) Kintara Limited (2) Spiral Global Limited (3) Provident Trustees (Guernsey) Limited as trustee of the Moltan Trust	1 for 10 share consolidation	N/A	Reduction in securities held to 10% of original	Reduction in votes to 10% of original (same voting proportion held)
19-Jan-11	(1) Kintara Limited (2) Spiral Global Limited (3) Provident Trustees (Guernsey) Limited as trustee of the Moltan Trust	On-market disposal of shares	A\$4519.65 at \$A0.093 per share	50,000 ordinary shares	(50,000)
14-April-11	(1) Kintara Limited (2) Spiral Global Limited (3) Provident Trustees (Guernsey) Limited as trustee of the Moltan Trust	Sold into the on-market takeover offer	\$798,008.72 at \$A0.1495 per share	5,366,385 ordinary shares	(5,366,385)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

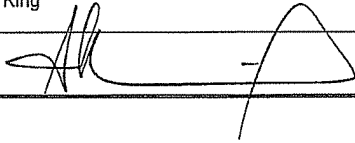
Name	Address
Kintara Limited	PO Box 240, Suite A, St Peter Port House, Sausmarez Street, St Peter Port, Guernsey GY1 3PG, Channel Islands
Spiral Global Limited	PO Box 240, Suite A, St Peter Port House, Sausmarez Street, St Peter Port, Guernsey GY1 3PG, Channel Islands
Provident Trustees (Guernsey) Limited as trustee of the Moltan Trust	PO Box 240, Suite A, St Peter Port House, Sausmarez Street, St Peter Port, Guernsey GY1 3PG, Channel Islands

Signature

print name Andrew King

capacity Director

sign here



date 15/04/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in Form 605 notice of change of interests of substantial holders

Kintara is a wholly owned subsidiary of Spiral Global Limited which in turn is a wholly owned subsidiary of Provident Trustees (Guernsey) Limited as trustee of The Moltan Trust.

Signature: 

Date: 15-4-2011

Name: ANDREW KING

Capacity: DIRECTOR