

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: **Mintails Limited**  
**Suite 1, 1233 High Street**  
**Armadale VIC 3143**

ABN 45 008 740 672

To: **ASX Limited**

**1. Details of substantial holder**

Name and ABN (if applicable) Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at end of business on **11 May 2011**

The previous notice was given to the company on **29 April 2011**

The previous notice was dated **29 April 2011**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change       | Person whose relevant interest changed | Nature of change     | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------------|----------------------------------------|----------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| Refer to schedule 1. | Refer to schedule 1.                   | Refer to schedule 1. | Refer to schedule 1.                      | Refer to schedule 1.                    | See previous column.    |

**3. Changes in association**

N/A.

**4. Addresses**

|                  |                                                                                     |
|------------------|-------------------------------------------------------------------------------------|
| <b>Name</b>      | <b>Address</b>                                                                      |
| Deutsche Bank AG | C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong |



**Signature**

Name Jamie Crocker

Date 18 May 2011

## Schedule 1 to Form 605

| Group Name          | ASX | Stock | Trade Date | Trans Type | Trans,Number | Consideration |
|---------------------|-----|-------|------------|------------|--------------|---------------|
| DEUTSCHE SECURITIES | MLI | ORD   | 29/04/2011 | Buy        | 530,263      | -105,573.77   |
| DEUTSCHE SECURITIES | MLI | ORD   | 4/05/2011  | Buy        | 25,000       | -4,500.00     |
| DEUTSCHE SECURITIES | MLI | ORD   | 10/05/2011 | Buy        | 5,000        | -1,025.00     |
| DEUTSCHE SECURITIES | MLI | ORD   | 11/05/2011 | Sell       | - 139        | 26.41         |
| DEUTSCHE SECURITIES | MLI | ORD   | 11/05/2011 | Sell       | - 9,330,000  | 1,772,700.00  |