

COMPANY ANNOUNCEMENT

Resignation of Non-Executive Director

1 June 2011:

The company has received the resignation of Mr. George Beaumont as Director with effect from the close of business today.

Mr. Beaumont was appointed to the Board in March 2009 as a Non-Executive Director.

The Board thanks Mr. Beaumont for his considerable contribution over the period and wishes him well in his future activities.

On behalf of the Board



Dick van der Walt

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold and proposes to recover uranium from surface tailings resources which are present on the West and East Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.com

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