WEST WITS MINING

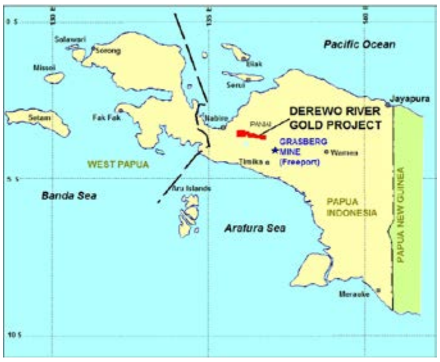
Fast Facts	
Capital Structure	@ 17 Jul 2013
Shares on issue	278 million
Performance Shares	46 million
DRD Entitlement Shares	38 million
Options	61 million
Market Cap	A$4.2 million
Cash in Bank	A$1.2 million
Debt	Nil
Enterprise Value (EV)	A$3.0 million
Current JORC Resource	287,000
EV / Resource oz	A$10.50/oz

Company Directors & Management	
Michael Quinert	Executive Chairman
Vin Savage	Exec Dir
Neil Pretorius	Non-Exec Dir
Hulme Scholes	Non-Exec Dir

Top Shareholders diluted	
DRD Gold Ltd	12%
GOC Holdings Ltd	6%
Twynam Ag Grp	6%
Top 40 Shareholders	75%

Company Highlights

- Indonesia
  - High grade placer deposit
  - Project shows early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
- South Africa
  - 287,000 ozs Au JORC Resource
  - near surface and underground targets
  - 31.8m ozs Au produced historically
  - Conceptual Target
    - 3.85-5.06 million ozs Au
    - 16.5-21.7 million lbs U



Contact Details
West Wits Mining Limited
ACN 124 894 060
Suite 1, 1233 High Street
Armadale VIC 3143
T: +61(0)3 9824 8166
F: +61(0)3 9824 8161
E: info@westwitsmining.com
W: www.westwitsmining.com

Corporate Advisor
Peregrine Corporate Limited
Tim Chapman
T: +61 9824 8166
E: tchapman@peregrinecorporate.com.au

ASX Announcement and Media Release
Wednesday, 17th July 2013

Variation to South African Sale Agreement

Timing Certainty Now Secured for Balance of Payments

West Wits Mining Limited ("West Wits" or "the Company") has reached agreement with Mintails Limited ("Mintails") to vary the final instalment terms for the sale of part of its South African exploration assets. As it stands Mintails has paid $5 million of the A$9 million sale price. Up to a further $4 million is payable on conditions including completion of registration of the lease transfer.

The parties have agreed to amend the terms with respect to the final payments on the following basis;

- WWI will receive six equal monthly payments of $175,000 commencing on 23trd August 2013 totalling $1.05 million and ending on 23rd January 2014;
- WWI will then receive eight equal monthly payments of $350,000 commencing on 23rd February 2014 totalling $2.8 million and ending on 23rd September 2014;
- A final payment of $150,000 will be made on 23rd October 2014.

Both parties agreed to this amendment as it has removed the vagaries of timing for the registration of the title transfer which is reliant on processing by the South Africa authorities.

Under the agreement West Wits will continue to hold the existing first mortgage over Mintails' Witfontein farming assets as security for the payment of the instalments. This mortgage was originally held to secure Mintails obligations for the first series of payments which have now been completed.

The board is pleased with this agreement as it provides certainty in the timing of funds to be received and now allows the Company to manage with confidence its own cashflows and budgets with respect to the development of the Derewo River Gold Project.

For And On Behalf Of The Board

Michael Quinert
Chairman
West Wits Mining Limited