

7 January 2016

Appointment of Administrators

The board of Mintails Limited (“MLI” or “the Company”) (ASX: MLI) advises that it has resolved to appoint James Thackray of The Headquarters Corporate Advisory as Administrator of Mintails Limited, effective immediately.

James Thackray

The Headquarters Corporate Advisory

Tel: 0419 441 458

PO Box 6230

Swanbourne WA 6010

On behalf of the board

Terri Bakos

Company Secretary

Mintails Limited

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za