



Announcement Summary

Entity name

GRAND GULF ENERGY LIMITED

Date of this announcement

Friday March 06, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	An option over GGE	20,000,000	06/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GRAND GULF ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22073653175

1.3 ASX issuer code

GGE

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-Feb-2026 10:06	New - Proposed issue of securities - GGE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

6/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Lead Manager Options

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

An option over GGE

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements> (ASX: GGE).

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00500000

Expiry date

6/3/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GGE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GGEOA : OPTION EXPIRING 13-OCT-2026	225,000,000
GGE : ORDINARY FULLY PAID	3,120,424,877

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GGEAR : PERFORMANCE RIGHTS CLASS A	12,500,000
GGEAS : PERFORMANCE RIGHTS CLASS B	37,500,000
GGEAB : OPTION EXPIRING 23-FEB-2029 EX \$0.005	50,000,000
GGEAX : OPTION EXPIRING 19-SEP-2027 EX \$0.012	138,784,977
GGEAT : PERFORMANCE RIGHTS CLASS C	20,000,000
GGEAU : OPTION EXPIRING 16-JUN-2026 EX \$0.07	10,000,000
GGEAV : OPTION EXPIRING 31-MAR-2026 EX \$0.05	85,227,273
New class - code to be confirmed : An option over GGE	20,000,000