

Form 603

Corporations Act 2001 (Cth)

Section 671B

Notice of initial substantial holderTo: Company Name/Scheme GOLD HYDROGEN LIMITEDACN/ARSN 647 468 899**1. Details of substantial holder (1)**Name Michelle Simonds (and the entity listed below)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 13 January 2023 (ASX Listing Date)**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate (2) had a relevant interest (3) in on the date the substantial holder became substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	38,506,511	38,506,511	27.50%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	Relevant interest arises under s 608(1)(a) (holder of the securities) of the <i>Corporations Act 2001 (Cth)</i>	38,506,511 ordinary shares
Michelle Simonds	Relevant interest arises under s 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> as a result of having control of Michelle Simonds Pty Ltd	38,506,511 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	38,506,511 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial shareholder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	
Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	7 November 2022 through 9 January 2023	As described in the Replacement Prospectus published by Gold Hydrogen Limited dated 29 November 2022. Relevant interest is subject to mandatory escrow arrangements.		38,506,511 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

Name and ACN (if applicable)	Nature of association
Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	Director and controller of trustee company and beneficiary of the trust

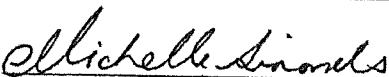
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michelle Simonds Pty Ltd as trustee for the Michelle Simonds Family Trust	145 Enoggera Terrace, Paddington QLD 4064

Signature

Print name Michelle Simonds Capacity: Director / Substantial Shareholder

Sign here  Date 13 / 01 / 23