



GIBB RIVER

DIAMONDS



ASX Code: GIB

AGM Presentation

12 November 2021

Edjudina Gold – 100%

Iroquois Zn-Pb – 20% Free Carry

Highland Plains Phosphate – 100%

Ellendale Diamonds – Option Sale Pending

All Projects in Western Australia or NT



GIB is an ASX Listed, Multi-commodity Exploration and Development Company



ASX Code: GIB

Total Shares on Issue	211,509,445
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Market Capitalisation (undiluted at \$0.08 per share)	\$16.9 M
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Cash on Hand (31 Sept)	\$2.09 M
Due March 2021	\$1.0 M
Due March 2022	\$4.0 M
(Both payments contingent on Ellendale Option)	

Share Price History 12 Months



Major Shareholders

Major Shareholders	Shares	% of Capital
Jim Richards	41,683,592	19.7
Other Directors	9,273,888	4.4

Total	1,483 Shareholders
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Neta Lodes Gold Discovery, Edjudina,
Western Australia

Board of Directors & Management



Mr. Jim Richards
BSc Hons (Geology),
Executive Chairman

27 years experience in mining and exploration



**Non-Executive
Director & Company
Secretary**
Grant Mooney



***Non-Executive
Director***
Tom Reddicliffe



***Exploration
Manager***
Michael Denny

Summary of GIB Projects & Interests



1. Edjudina Gold Project, Eastern Goldfields, WA

- Six drilling campaigns since project acquisition in July 2020
- Discovery of the Neta Lodes Prospect includes 36m at 3.97g/t from 4m
- Mining Lease applied for over Neta Lodes

2. Iroquois Zn-Pb Discovery, WA

STK JV, GIB 20% Free-carry to BFS

- Assays for STK hole IQRC001 include
 - 5m @ 2.9% Zn + Pb from 23m
 - 22m @ 2.2% Zn + Pb from 37m
 - 23m @ 5.5% Zn + Pb from 108m (further new drill hole assays pending)

3. Ellendale Diamond Project

GIB 100% with BDM Option to Purchase 100%

- March 2021 GIB entered into a staged two year Option with Burgundy Diamond Mines (BDM) which gives BDM the right to purchase 100% of the Ellendale Diamond Project
- Total transaction is \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty. \$1.7m and 4 million BDM shares have already been received

4. Highland Plains Phosphate Project, NT

GIB 100%

- Total JORC (2004) compliant Inferred Resource: 53 million tonnes at 16% P₂O₅

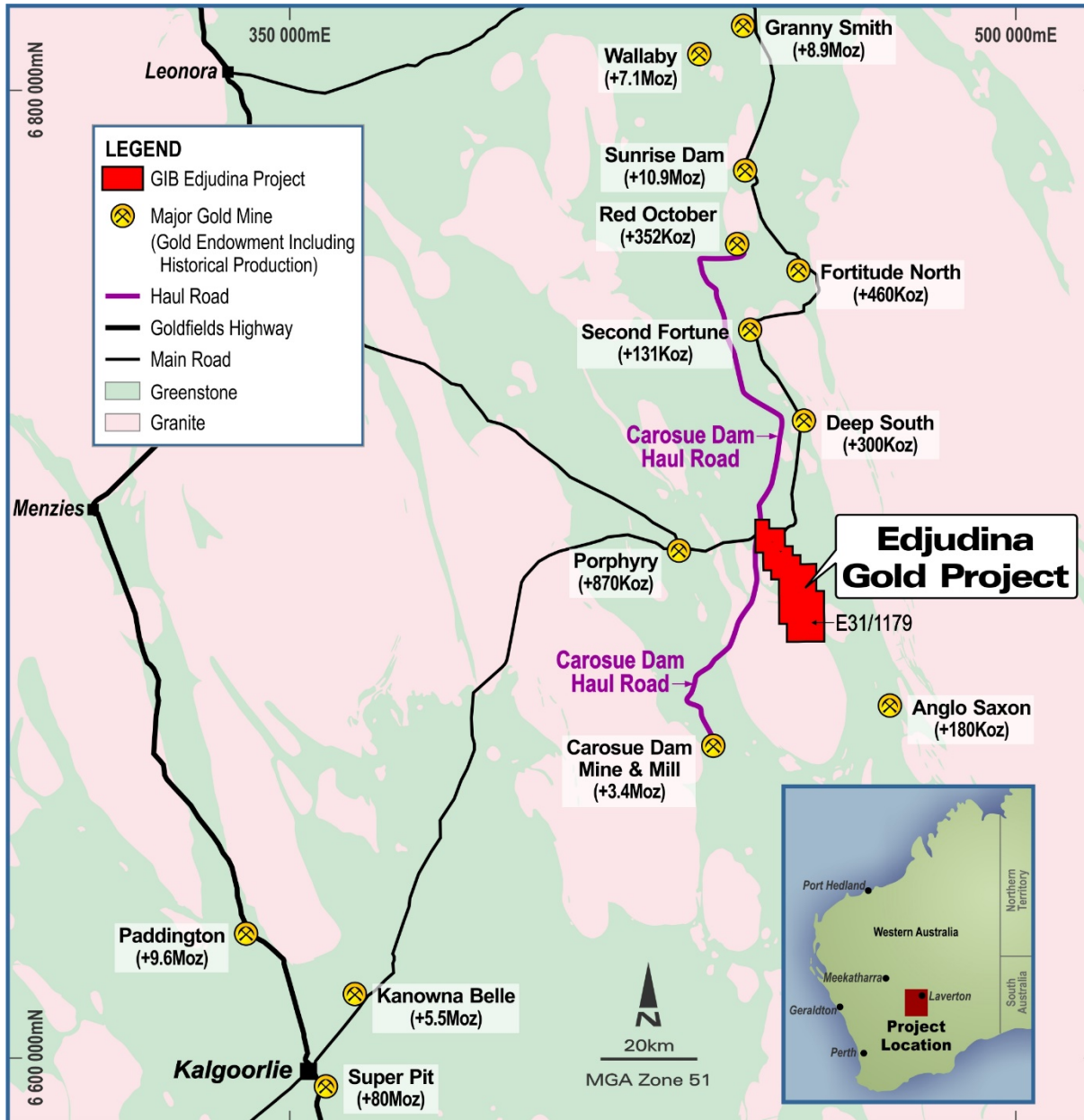
5. Shares in Accelerate Resources Limited (ASX: AX8)

GIB 100%

- GIB owns 3 million shares in AX8 (last traded at 4.9 cents per share)

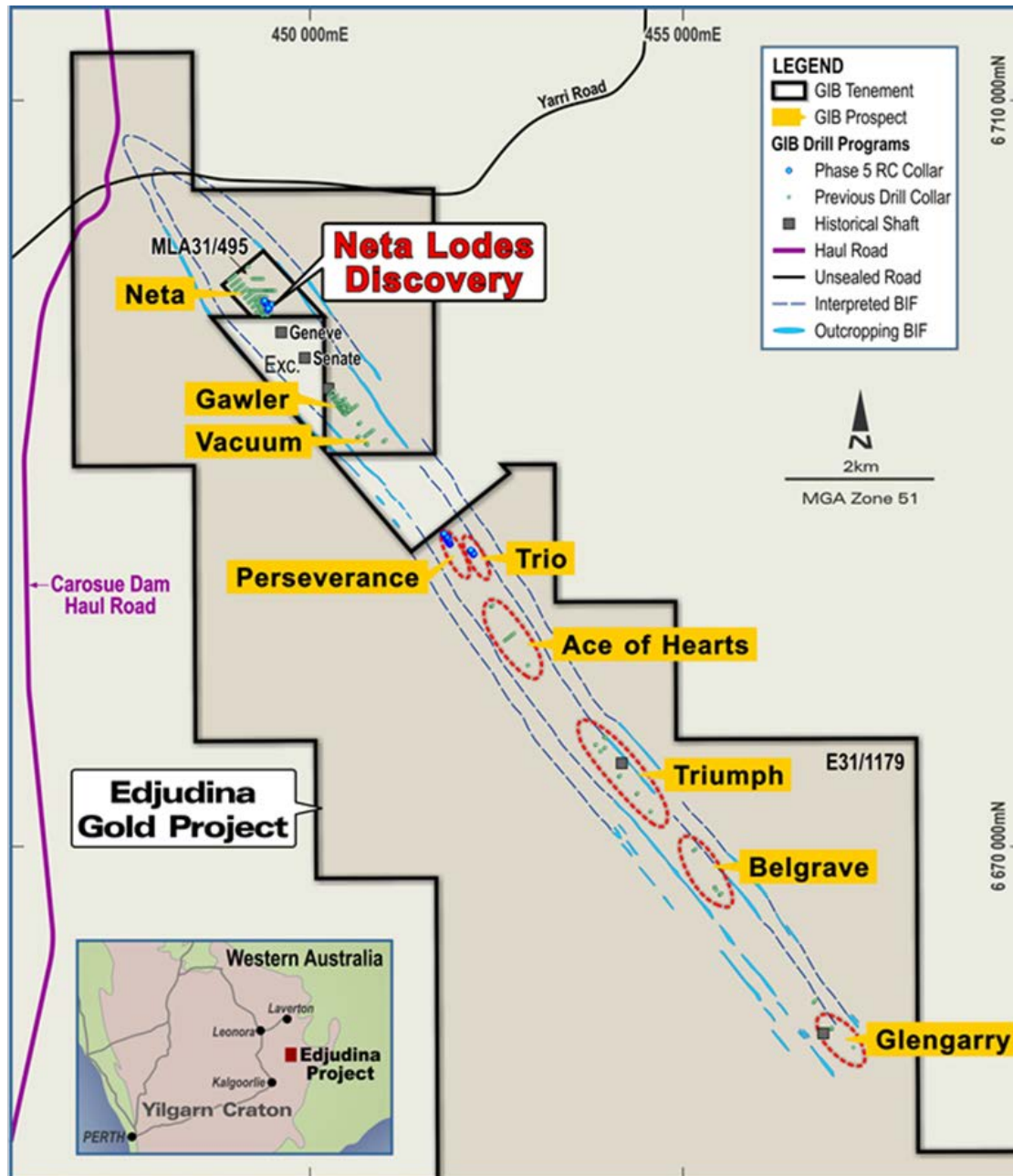
Edjudina Gold Project – GIB 100%

Eastern Goldfields, Western Australia



- Shallow/outcropping gold lodes
- Discovery of Neta Lodes prospect includes 36m @ 3.97g/t. Numerous high grade intersections
- Gawler and Perseverance both indicate excellent grades
- Multiple parallel lines of nearly continuous historic gold workings over 13km
- Historic production figures for the Edjudina field are 39,476 ounces of gold at a grade of 41.0g/t,
- Active haul road runs through the tenement to the Carosue Dam mill complex 45km to the south west
- Mining Lease application over Neta Lodes

Edjudina Gold Project – Discovery at Neta Lodes



GIB Discovery at Neta Lodes

36m at 3.97g/t from 4m
18m at 3.10g/t from 28m
24m at 1.44g/t from surface
8m at 2.91g/t from 26m
14m at 1.20g/t from 1m
21m at 1.74g/t from 38m
1m at 35.0g/t from 7m
29m at 0.86g/t from surface

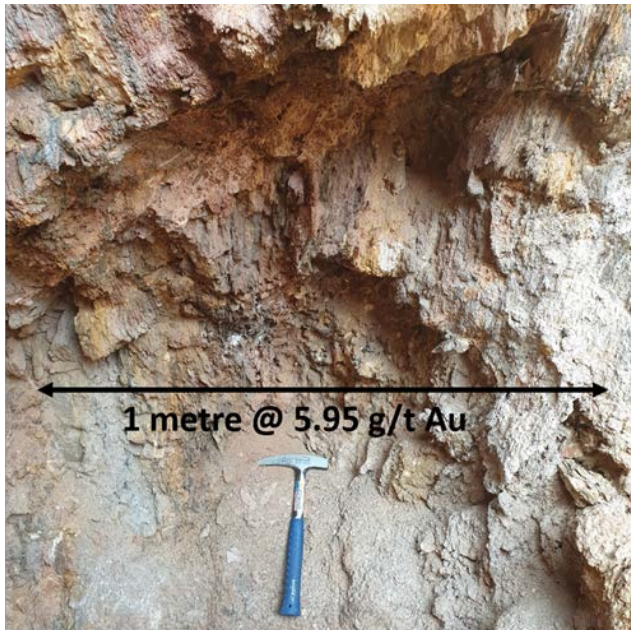
- mineralisation is soft argillic and hematite/limonite altered phyllite, no sulphides
- 5 phases of drilling have extended Neta Lodes

Edjudina Gold Project

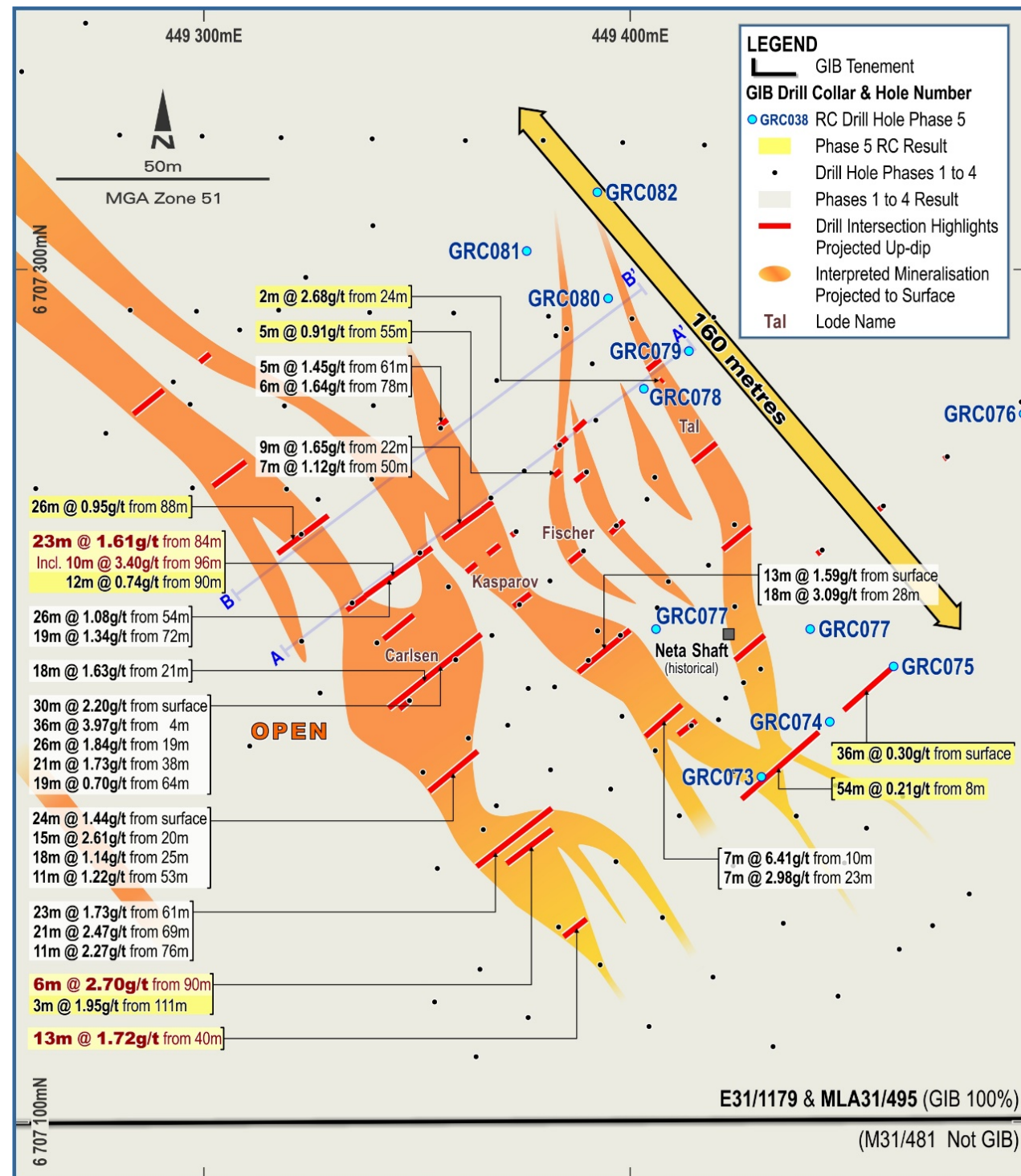
Neta Lodes Discovery



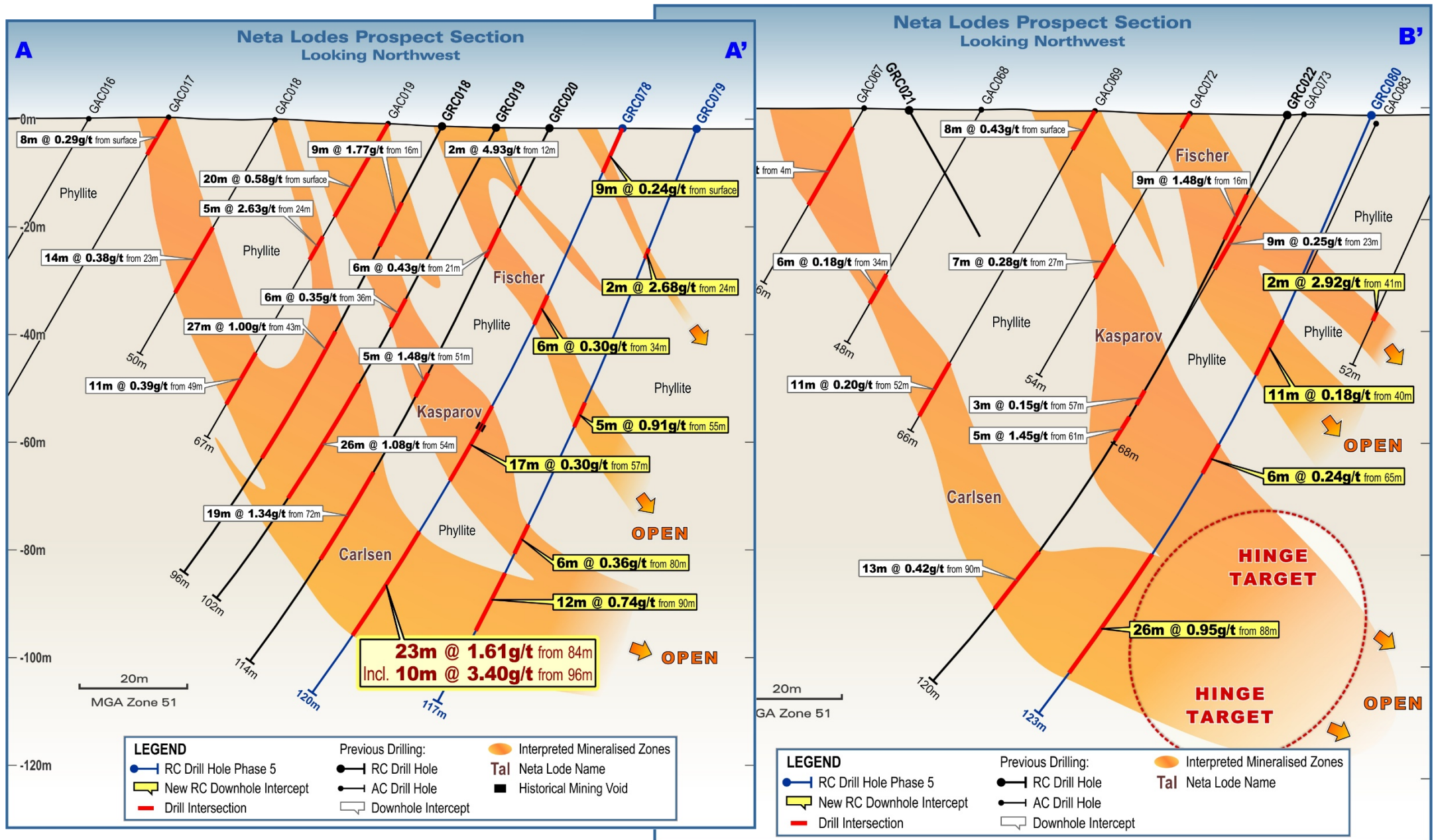
Drilling at Neta Lodes Discovery



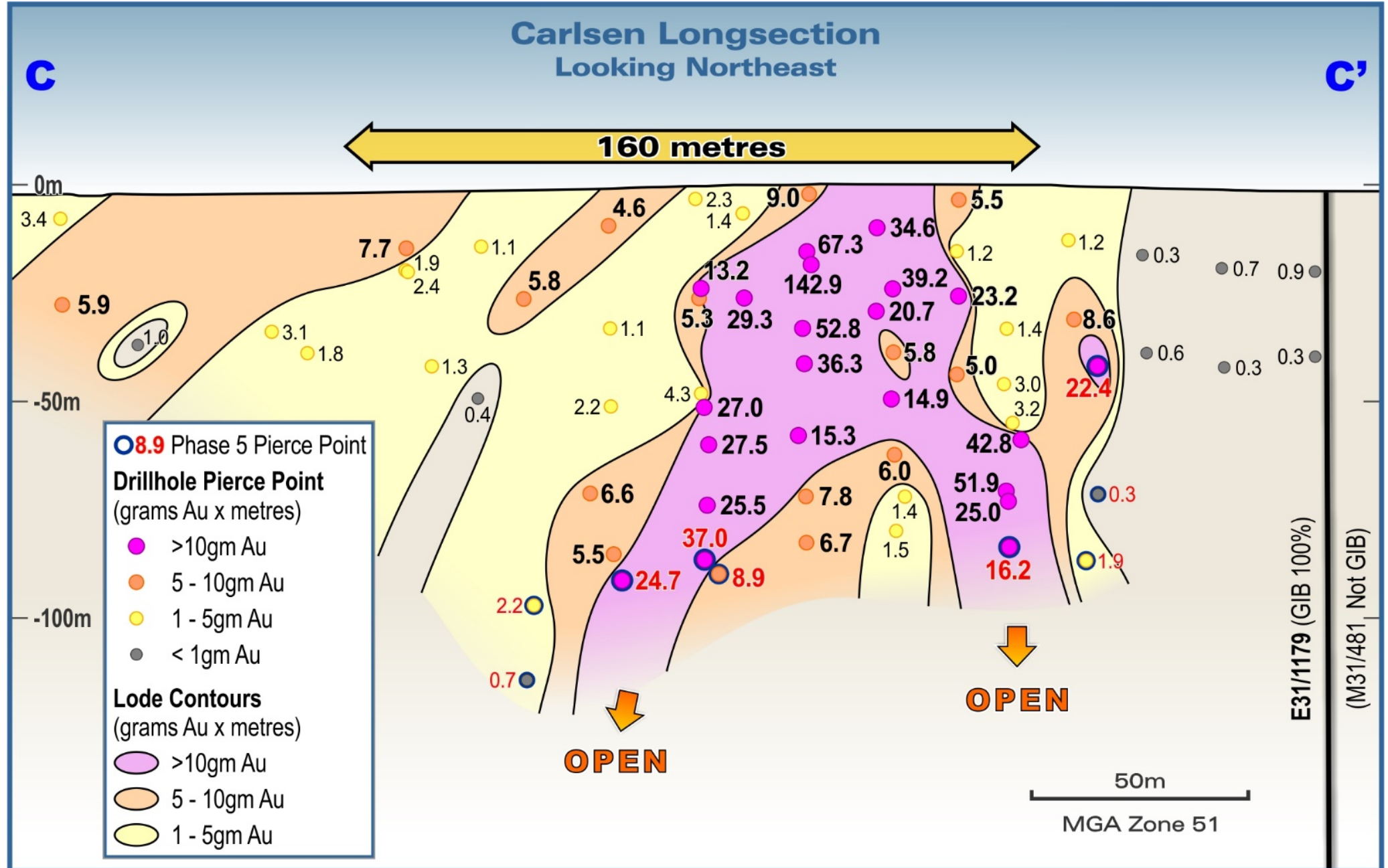
Carlsen Lode:
outcrop
in
artisanal
workings
1m @
5.95 g/t



Neta Lodes – Cross Sections, Hinge Target



Edjudina Neta Long Section: Higher Grade Core



Edjudina Gold Project – Lookahead



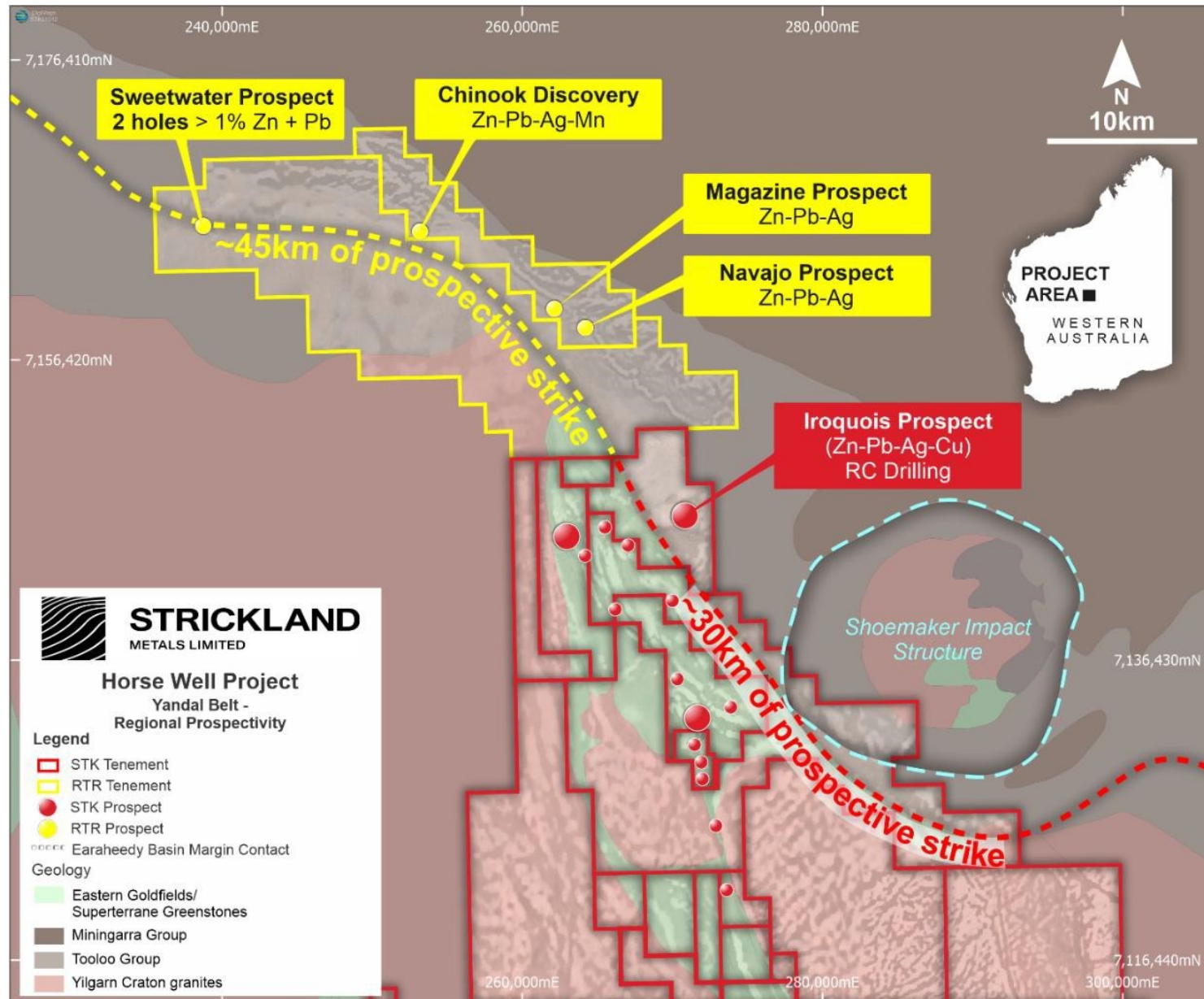
Edjudina Gold Project: some of the historic gold workings which extend for over 13km of strike

Upcoming Activity – Focused on Discovery:

- Aircore drilling Ace of Hearts Cover Target (underway)
- Drill Hinge Target at Neta Lodes
- Step-out and infill drilling at Neta, Perseverance and Gawler Prospects
- Ongoing metallurgical testing
- Continue exploration of multiple parallel lines of nearly continuous historic gold workings over 13km

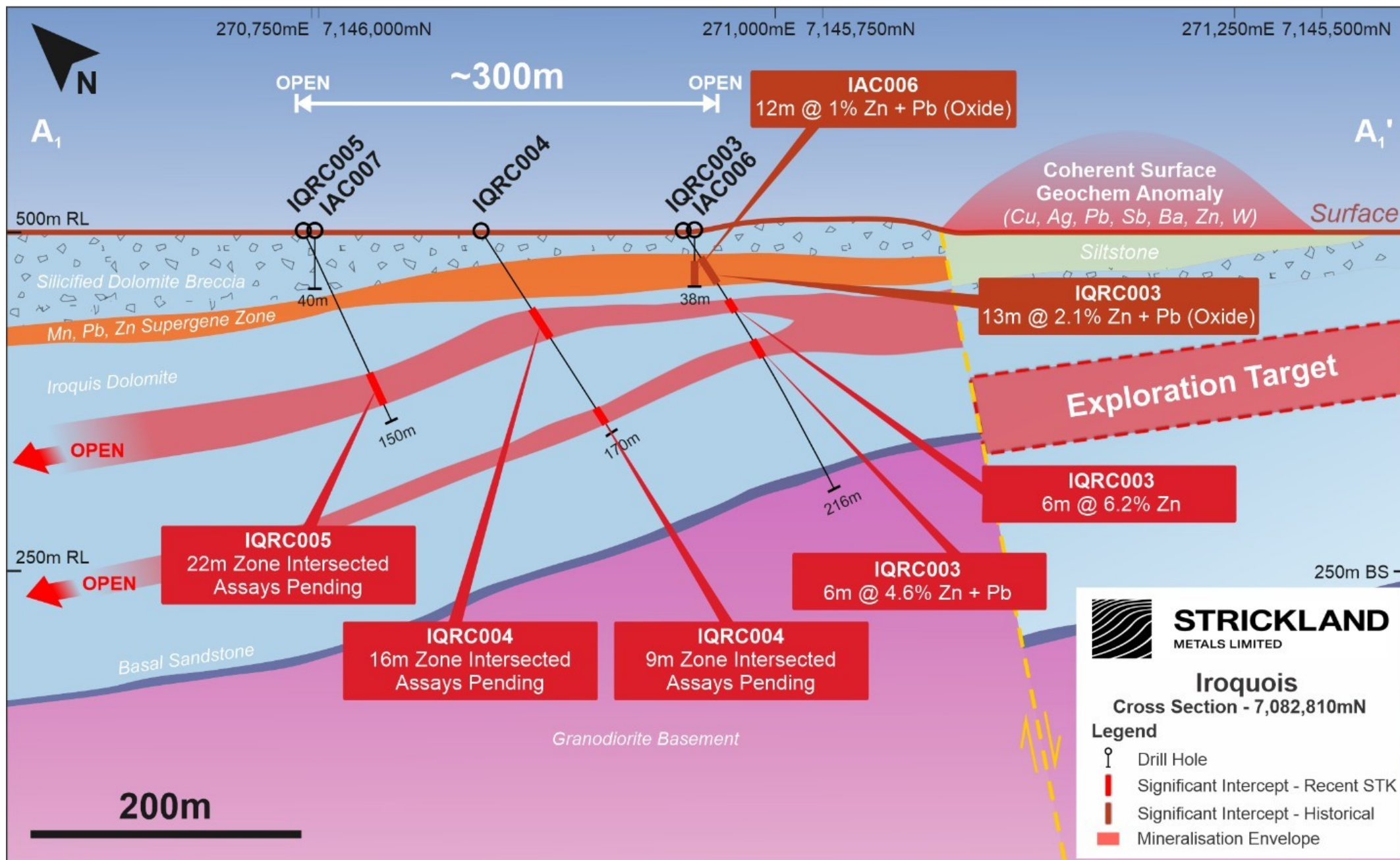
Iroquois Zn-Pb Project, Earraheedy Basin, WA

STK 80%; GIB 20% Free-carry to BFS

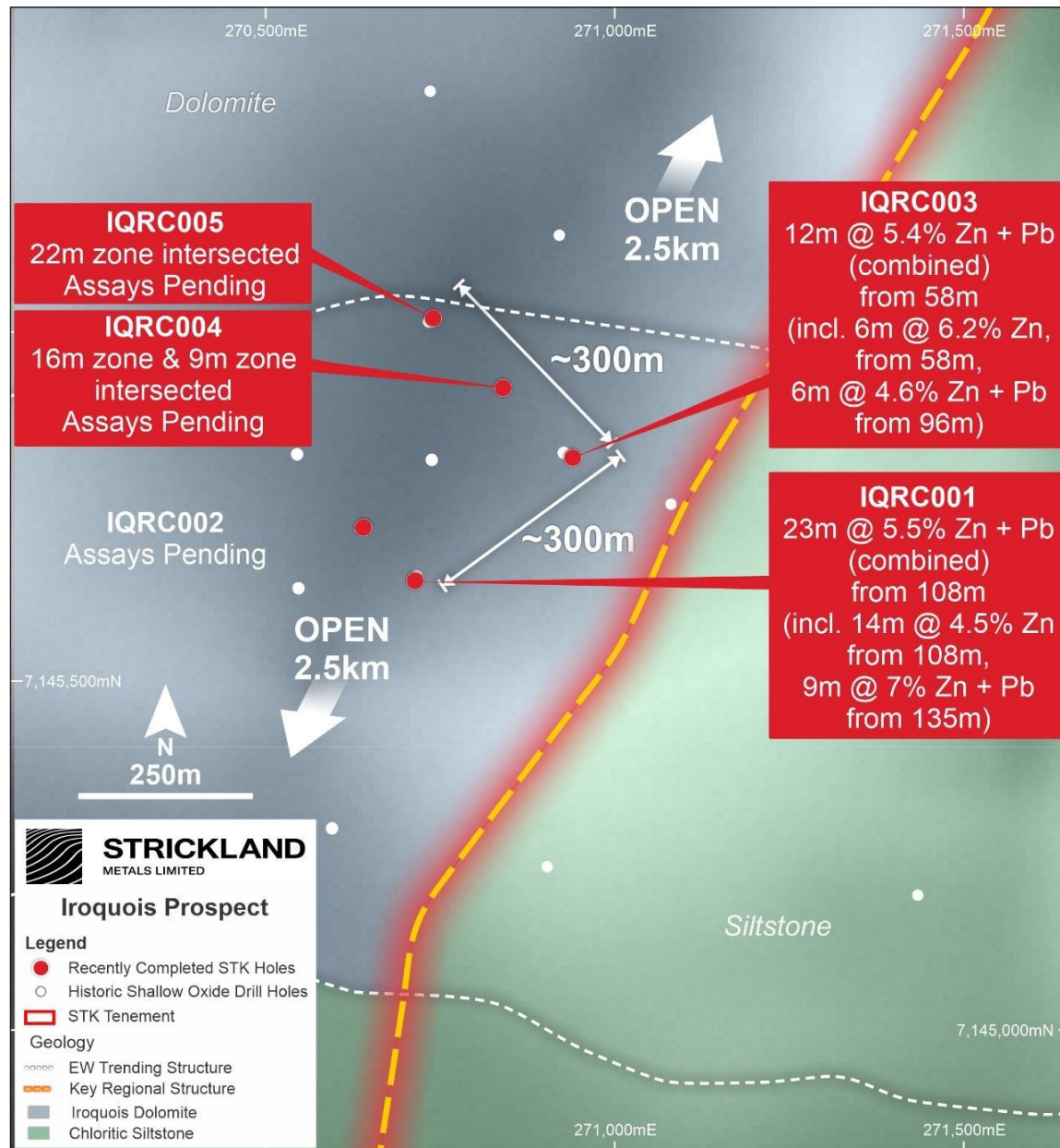


- The Iroquois Zn-Pb discovery is located along strike from Rumble Resources Limited's Chinook Zinc-lead Project
- Assays for STK hole IQRC001:
 - 5m @ 2.9% Zn + Pb** from 23m
 - 22m @ 2.2% Zn + Pb** from 37m
 - 23m @ 5.5% Zn + Pb** from 108m
- Further assays pending
- Drilling ongoing

Iroquois Zn-Pb Project, Earraheedy Basin, WA



Iroquois Zn-Pb Project, Earraheedy Basin, WA

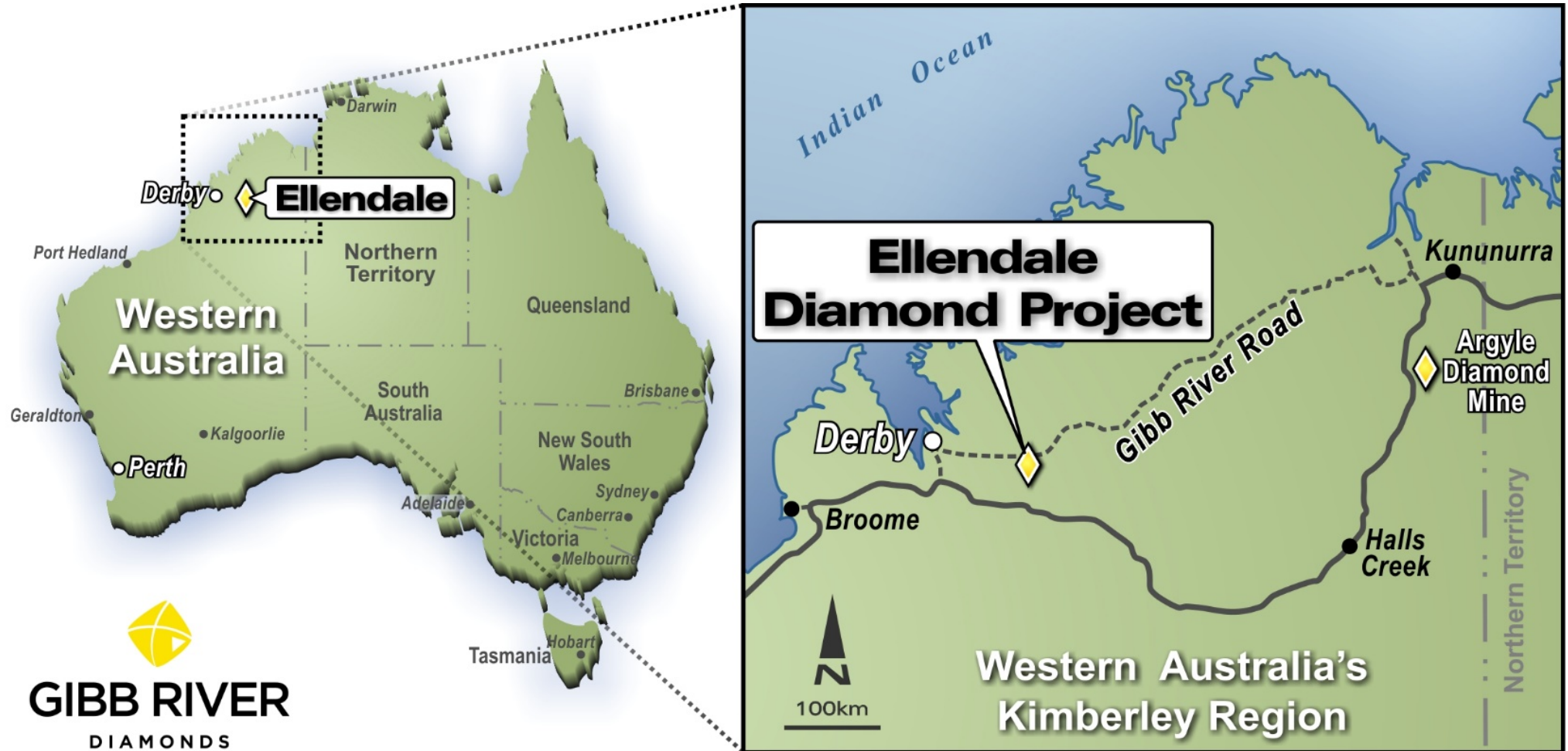


IQRC 001 (137-138m) Galena and sphalerite mineralisation assayed 8.9% Zn & 12.7% Pb

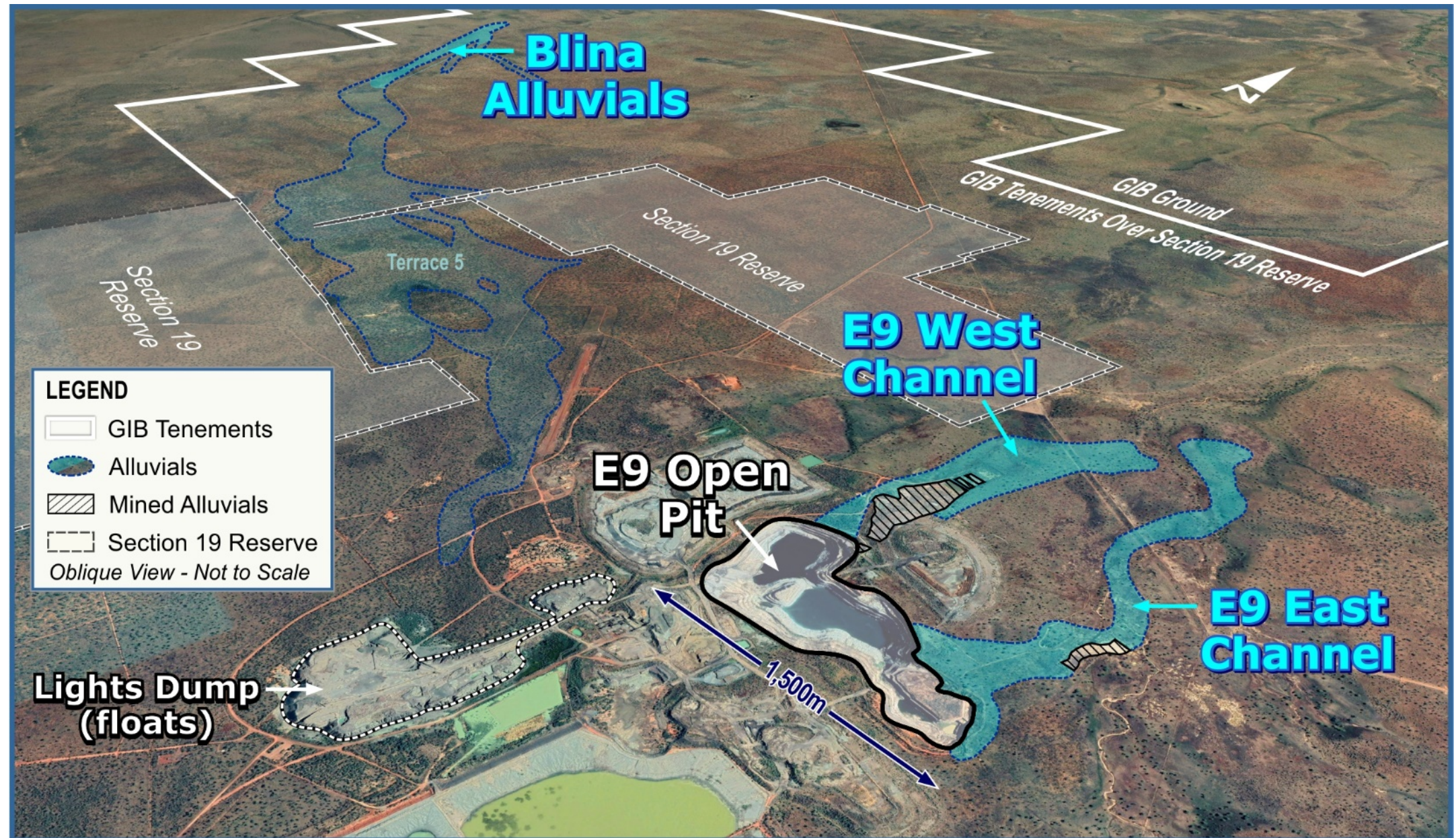
- Assays are pending from 3 RC holes
- Up to a further 8 x RC holes are underway*

Ellendale Diamond Project, Kimberley, WA

GIB 100% with BDM Option to purchase 100%



Ellendale Diamond Project – Extensive historical Mining Activities



Ellendale Diamond Project Option



- In March 2021 GIB entered into a staged two year Option with Burgundy Diamond Mines (BDM) which gives BDM the right to purchase 100% of the Ellendale Diamond Project (BDM's election)
- Total transaction is \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty
- **First Payment** of \$1.7m and 4 million BDM shares have already been received. Two further staged payments are required to proceed with the transaction and are at Burgundy's election

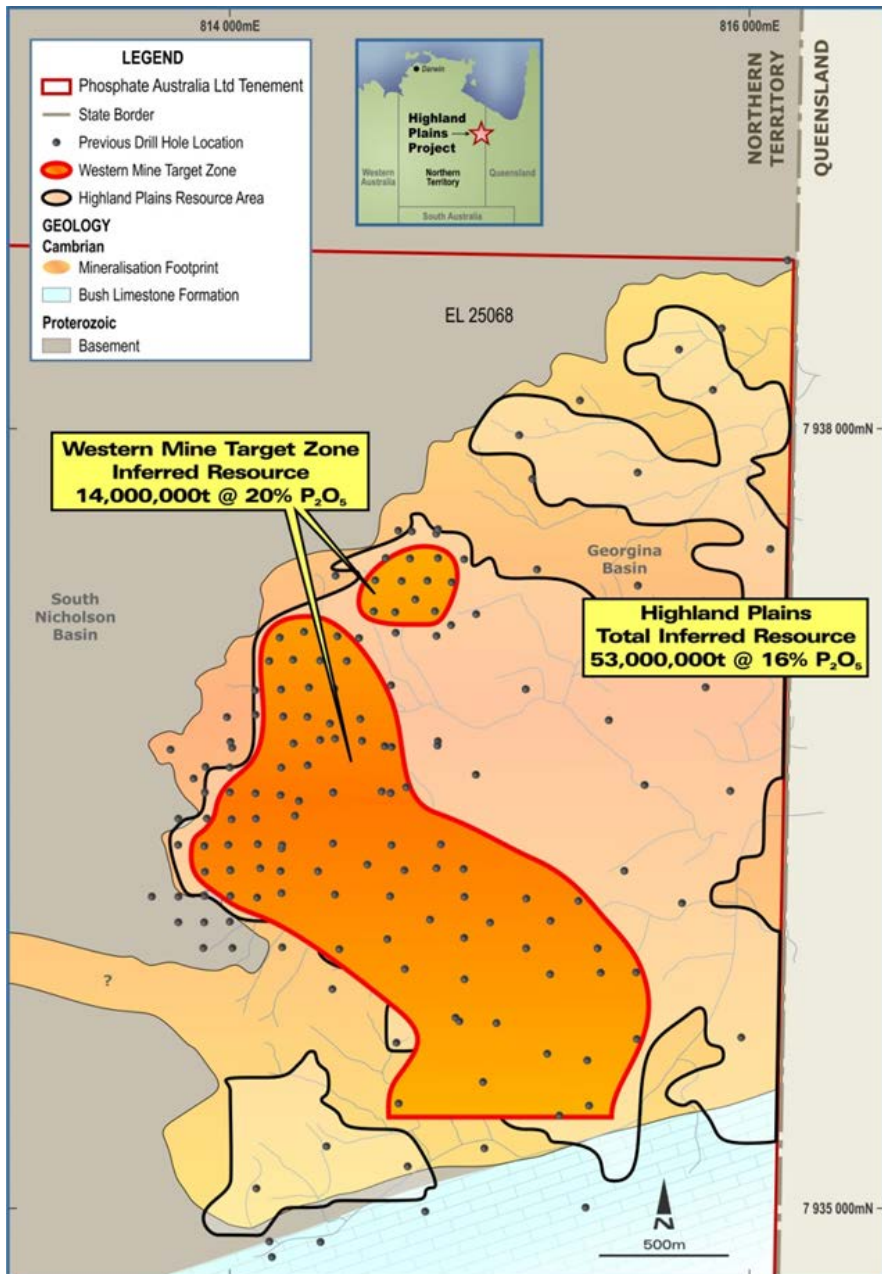
Second Payment: March 2021, BDM to pay GIB A\$1 million in cash and issue to GIB 5 million fully paid ordinary shares in BDM

Third Payment: March 2022 BDM to pay GIB A\$4 million in cash and issue to GIB 7 million fully paid ordinary shares in BDM. This payment exercises the Option

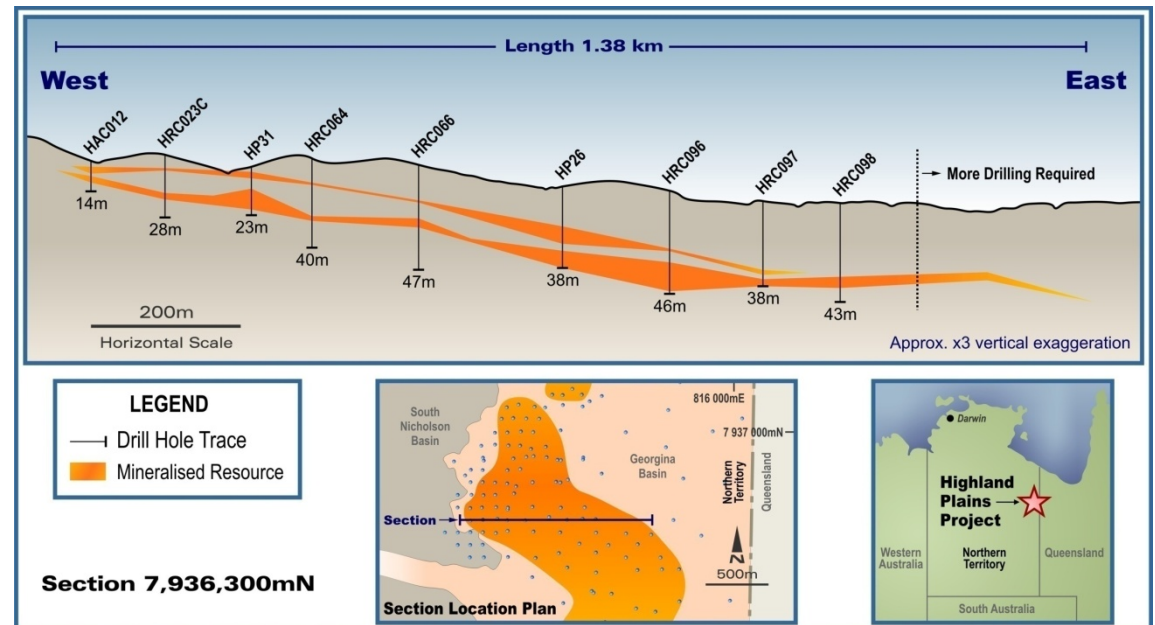
BDM will also pay GIB a 1.5% gross revenue royalty on the diamonds obtained from the tenements, including during the Option period

BDM plans are well advanced at Ellendale and a 'state-of-the-art' mobile bulk sampling plant is completed and scheduled for delivery to WA in the December 2021 quarter (STK Quarterly Sept 2021)

Highland Plains Phosphate Project - GIB 100%



- JORC (2004) Inferred Resource:
53 million tonnes at 16% P_2O_5 with a 10% P_2O_5 cut
- The Western Mine Target Zone (WMTZ) is shallower and has a higher grade JORC Inferred Resource of **14 million tonnes at 20% P_2O_5** with a 15% P_2O_5 cut (a sub-set of the total resource)
- NAIF funding potential



Disclaimer



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We caution you not to place undue reliance on our forward-looking statements, which speak only as of the date of this presentation, and we undertake no obligation to update this information.

The information in this presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Limited. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Richards has consented to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2012) have not materially changed.

The Information in this report that relates to Highland Plains Mineral Resources is based on information compiled by Mr Jim Richards who is a member of the Australasian Institute of Mining and Metallurgy. Mr Richards is an employee of GIB and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a competent Person as defined in the December 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

^AThe Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2004) and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement/year have not materially changed.



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