GLOBAL LITHIUM COMMENCES TRADING ON ASX

Key Highlights

- Global Lithium Resources Limited is a Pilbara-focussed lithium explorer
- Global Lithium today commences trading on ASX with the code "GL1" following a heavily oversubscribed Initial Public Offer (**IPO**) that raised $10 million (before costs)
- The IPO has been supported by a strong mix of institutional investors, resource-focussed funds, sophisticated and retail investors
- GL1 aims to become a leading Australian lithium company, focusing on the Marble Bar Lithium Project (**MBLP**) in Western Australia's Pilbara region
- MBLP's Archer deposit has a declared JORC Inferred Mineral Resource of 10.5Mt @ 1.0% Li_2O[1]

Pilbara focussed lithium explorer, Global Lithium Resources Limited (ASX: **GL1**, **Global Lithium** or the **Company**) has commenced trading on the Australian Securities Exchange (ASX) following completion of a heavily oversubscribed IPO which raised $10 million (before costs) through the issue of 50,000,000 shares at an issue price of $0.20 per share.

Established in 2018, Global Lithium's focus is the MBLP, an emerging lithium discovery located in the Pilbara, WA. The MBLP is approximately 180km southeast of Port Hedland near the town of Marble Bar.

Global Lithium has achieved significant exploration success to date through the discovery of the Archer lithium deposit and declared a maiden JORC Inferred Mineral Resource of 10.5Mt @ 1.0% Li_2O, following three successful RC drilling programs. Global Lithium's primary focus after listing is to explore the MBLP and seek to grow the Archer deposit. The Directors are confident that further exploration will result in an increase in the size of the Archer deposit and that the remaining MBLP project area is also highly prospective for additional discoveries. In addition, the Company will consider acquisition opportunities or further tenement applications where the Company considers such opportunities are a strategic fit to its operations.

Commenting on the achievement, Global Lithium Chair, Mr Warrick Hazeldine said, *"it is a proud and exciting day as we list as a publicly traded Australian company and we look forward to creating shareholder value through the successful exploration of our Marble Bar Lithium Project located in the globally renowned Pilbara region of Western Australia."*

[1] Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021

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"I wish to thank all parties involved in the formation of the company and completing this IPO, particularly Argonaut, our Financial Adviser and Lead Manager. I personally welcome all new shareholders to the register and I look forward to regularly updating the market on our exploration activities."

"After two years of successful exploration activities, this is a great time to bring this investment opportunity to the market. It's a great time to be in the lithium industry and Global Lithium is one of only a handful of opportunities for investors to gain exposure to lithium via the ASX."

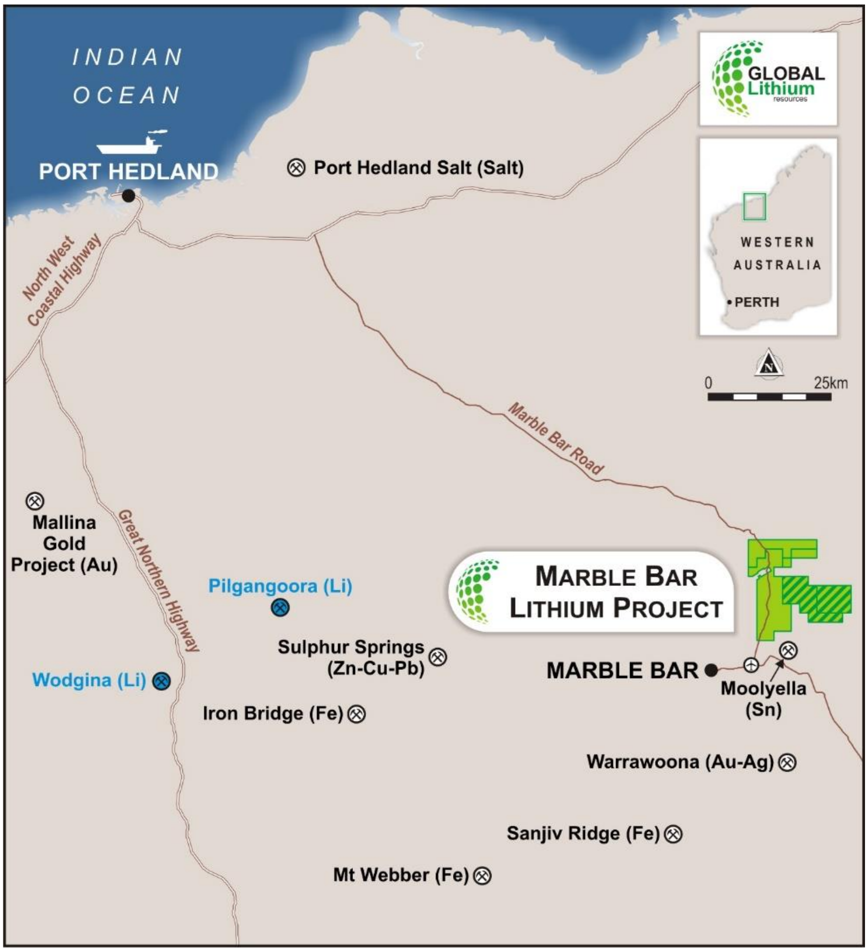

Figure 1. *GL1 Marble Bar Lithium Project regional location map*

The Company intends to use the funds raised from the IPO to continue exploration activities at the MBLP.

Global Lithium's board consists of Non-Executive Chair Warrick Hazeldine, Managing Director Jamie Wright and Non-Executive Director Dianmin Chen, all of whom have significant mineral exploration, project development and corporate expertise as set out below:

- Mr Hazeldine has more than 20 years experience in capital markets and has worked with many ASX-listed companies in an investor relations capacity to attract capital and grow shareholder value.

- Mr Wright is an accomplished executive with more than 20 years' experience in management and advisory roles, most recently as Managing Director of RJW Capital, where he provides strategic and corporate advice to clients in the industrial and resources sectors.

- Dr Chen is a mining engineer with more than 35 years' experience in metal mining, having held a wide range of roles in mining technical, production and management for private and publicly listed companies in Australia, China and Canada.

Argonaut acted as Financial Adviser and was Lead Manager to the IPO. The Legal Advisor to the IPO was Steinepreis Paganin.

Approved by the board of Global Lithium Resources Limited.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is an emerging lithium exploration company with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region of Western Australia.

Global Lithium has defined a maiden Inferred Mineral Resource of 10.5Mt @ 1.0% Li_20 at its Archer deposit, confirming the MBLP as a significant new greenfields Lithium discovery.

Directors

Warrick Hazeldine	Non-Executive Chairman
Jamie Wright	Managing Director
Dr Dianmin Chen	Non-Executive Director

Capital Structure

Shares on issue:	131,808,339 fully paid ordinary shares
Options on issue:	4,780,614 options with an exercise price of $0.30 per option and an expiry of 6 May 2025
Performance Rights:	5,000,000 performance rights, subject to certain performance milestones

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