



Announcement Summary

Entity name

GLOBAL LITHIUM RESOURCES LIMITED

Date of this announcement

Thursday December 23, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options with exercise price of \$1.00 and expiring 12.11.2024	4,500,000	23/12/2021
New class - code to be confirmed	Unlisted options with exercise price of \$1.00 and expiring 12.11.2024	300,000	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GLOBAL LITHIUM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

58626093150

1.3 ASX issuer code

GL1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options falling under Listing Rule 10.11.1 issued following shareholder approval on 20 December 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options with exercise price of \$1.00 and expiring 12.11.2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Notice of Meeting dated 15 November 2021 for the terms of the options:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02455018-6A1063890?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

12/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares (GL1)

Any other information the entity wishes to provide about the +securities the subject of this notification

4.5 million options issued under LR 10.11.1 and approved by shareholders at a general meeting of the Company held on 20 December 2021.



Vesting Criteria:

4.5 million options vesting on issue

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options following shareholder approval on 20 December 2021. Appendix 3B inadvertently not completed.

Issue details

Number of +securities

4,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer to Notice of Meeting dated 15 November 2021

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options with exercise price of \$1.00 and expiring 12.11.2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of Meeting dated 15 November 2021

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02455018-6A1063890?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

12/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares (GL1)

Any other information the entity wishes to provide about the +securities the subject of this notification

100,000 options vest on issue; 100,000 options vest 12 months from issue; 100,000 options vest 24 months from issue

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued from s7.1 capacity. Appendix 3B inadvertently not completed.

Issue details

Number of +securities

300,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer to Notice of Meeting dated 15 November 2021

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GL1 : ORDINARY FULLY PAID	108,747,146

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GL1AA : ORDINARY FULLY PAID RESTRICTED	400,000
GL1AB : ORDINARY FULLY PAID RESTRICTED	42,432,443
GL1AC : OPTION EXPIRING 06-MAY-2025 RESTRICTED	4,780,614
GL1AD : PERFORMANCE RIGHTS RESTRICTED	5,000,000
New class - code to be confirmed : Unlisted options with exercise price of \$1.00 and expiring 12.11.2024	4,500,000
New class - code to be confirmed : Unlisted options with exercise price of \$1.00 and expiring 12.11.2024	300,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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