14 February 2022

Global Lithium Appoints Hayley Lawrance as Non-Executive Director

Key Highlights

- Legal executive Hayley Lawrance appointed as Non-Executive Director to focus on legal, approvals and ESG
- Hayley brings more than 20 years' corporate and commercial experience as a legal executive, director and company secretary

Growing West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, "**Global Lithium**" or "the **Compan**y") is pleased to announce the appointment of Ms Hayley Lawrance as Non-Executive Director.

Ms Lawrance has over 20 years' experience as a legal executive, director and company secretary gained in private practice and senior, in-house roles. Her experience has focused on the Western Australian mining and resources industries.

As an independent director since 2005, Ms Lawrance has developed a solid foundation in all material aspects of directorship practice, including risk, strategy, finance, governance and stakeholder management.

Ms Lawrance was Partner – Corporate & Resources at Allion Partners, where she spent five years as a senior legal advisor to a client base of mining and exploration companies and foreign investors. In previous roles, Ms Lawrance also advised large resources industry clients on legal and compliance, project development and corporate governance matters.

As a Non-Executive Director of GL1, Ms Lawrance will oversee the legal, approvals and ESG (environment, social and governance) activities at the Company.

Global Lithium Non-Executive Chair, Warrick Hazeldine commented,

"We are delighted to welcome Hayley Lawrance to the Board. Hayley has extensive experience as a director and legal executive in the mining and resources industries and will strengthen the Company in these critical disciplines as we embark on an exciting period of growth.

"Hayley will also have an important role as GL1 endeavours to achieve the highest ESG standards, which is a core priority for the Company. GL1 has a significant opportunity in this space as we explore for a commodity that will reshape the global energy mix and deliver a cleaner future.

"We also intend to operate our projects with exemplary values that benefit the environment and communities in which we operate. Hayley will help push the Company further in this direction."

Subject to shareholder approval, the Company will issue a total of 300,000 Performance Rights in four equal Tranches to Hayley on the same terms those granted to recent Board appointments Greg Lilleyman and Ron Mitchell as follows:

Tranche 1
The Company achieving between 20-30Mt of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 by 31 December 2022 or earlier, where the number of Tranche 1 Performance Rights that convert is determined using the following formula:

$N = [(RmT – 20mT)/10] \times PR$

Where: N = the number of Tranche 1 Performance Rights which shall convert to Shares; RmT = the amount of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 (to be capped at 35mT); PR = the number of Tranche 1 Performance Rights held.

Tranche 2
The Company achieving between 40-60Mt of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 by 31 December 2023 or earlier, where that convert is determined using the following formula:

$N = [(RmT – 40mT)/20] \times PR$

Where: N = the number of Tranche 2 Performance Rights which shall convert to Shares; RmT = the amount of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 (to be capped at 60mT); PR = the number of Tranche 2 Performance Rights held.

Tranche 3
The Company achieving first truck load (at least 50WMT) spodumene concentrate (at least SC=5.5%) Li_2O delivered to the Port for storage by 31st December 2024.

Tranche 4
The Company achieving between 80-100Mt of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 by 31 December 2025 or earlier, where the number of Tranche 4 Performance Rights that convert is determined using the following formula:

$$N = [(RmT – 80mT)/20] \times PR$$

Where: N = the number of Tranche 4 Performance Rights which shall convert to Shares; RmT = the amount of Inferred, Indicated and/or Measured Resources at a minimum grade of 1.0% Li_2O, reported in accordance with the JORC Code 2012 (to be capped at 100mT); PR = the number of Tranche 4 Performance Rights held.

Subject to the achievement of the Milestones for the Tranche 1, Tranche 2 and Tranche 4 Performance Rights, a Performance Right will only be able to be converted into a Share by a holder after verification of the Milestone by an independent geologist (where required to verify any matters under JORC).

Approved for release by the board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is an emerging lithium exploration company with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region of Western Australia.

Global Lithium has defined a maiden Inferred Mineral Resource of 10.5Mt @ 1.0% Li_2O at its Archer deposit, confirming the MBLP as a significant new greenfields Lithium discovery.

In December 2021, Global Lithium acquired an 80% interest in the Manna Lithium Project, 100km east of Kalgoorlie, WA. The company now has two premier lithium exploration projects in a tier-1 jurisdiction on which it will progress exploration during 2022.

Global Lithium's major shareholders include Yibin Tianyi Lithium Industry Co Ltd (Yibin Tianyi), a joint venture between Suzhou TA&A Ultra Clean Technology Co. Ltd (SZSE: 300390) (Suzhou TA&A) (68%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer.

Directors effective 1 March 2022

Warrick Hazeldine,	Non-Executive Chair
Ron Mitchell,	Executive Director
Dr Dianmin Chen,	Non-Executive Director
Greg Lilleyman,	Non-Executive Director
Hayley Lawrance,	Non-Executive Director

Competent Persons Statement:

Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.