

18 February 2025

Global Lithium strengthening the board by appointing Richard O'Shannassy as independent director and chair

Established multi-asset West Australian Lithium company, Global Lithium Resources Limited (**ASX: GL1**, "**Global Lithium**" or "**the Company**"), is pleased to announce that it has further strengthened its Board with the appointment of Mr Richard O'Shannassy as an independent, Non-Executive Director and Chairman. Mr O'Shannassy is an experienced commercial lawyer and exploration company Director

Global Lithium also announces that Mr Liaoliang (Leon) Zhu will perform a part time Executive Director role (50% FTE) effective Tuesday 18 February 2025. This follows Mr Zhu's appointment as a Non-Executive Director at the Company Annual General Meeting on Thursday 13 February 2025. The material terms of Mr Zhu's Executive Services Agreement is tabulated at Annexure A of this announcement.

"Richard has more than 40 years of experience in the resources and property sectors, and I look forward to his Board leadership as we navigate this challenging period for lithium developments," Dr Chen, Managing Director, said.

"I am also pleased Leon has agreed to perform a part time executive role for Global Lithium, and he will focus on commercial and community matters.

"With the Board fully in place now, I am looking forward to working with the new Directors to deliver milestones for the Manna project and create more value for all our shareholders."

Mr Richard O'Shannassy

Richard O'Shannassy has conducted his own legal practice since 1992, while also acting as a Non-Executive Director of numerous ASX-listed companies during the past 18 years.

Mr O'Shannassy is currently a Non-Executive Director of Focus Minerals Ltd (ASX:FML). His past directorships include Avenira Ltd, Key Petroleum Ltd and Nkwe Platinum Ltd.

He holds a B.Juris and LL.B (Hons) from the University of Western Australia.

Approved for release by the Board of Global Lithium Resources Limited

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Richard O'Shannassy	Non-Executive Chair
Dr Dianmin Chen	Managing Director
Leon Zhu	Executive Director
Dr David Sun	Non-Executive Director

Global Lithium - Mineral Resources

Project (equity)	Category	Tonnes (MT)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

Appendix A

Material terms of Leon Zhu's Executive Services Agreement (ESA).

Item	Description
Commencement Date	18 February 2025
Term	5 Years
Fixed Remuneration	\$160,000 (0.5 FTE) (excluding superannuation)
Short Term Incentive (STI) (100% at risk)	Mr Zhu is eligible to participate in the Company's STI program. The STI (if any) are to be paid at the end of the financial year. The issue of any equity securities will be subject to shareholder approval.
Long-Term Incentive (LTI) (100% at risk)	Mr Zhu is eligible to participate in the Company's LTI program. The LTI (if any) are to be paid at the end of the financial year. The issue of any equity securities will be subject to shareholder approval.
Termination	3 months notice by either party