
GLOBE INTERNATIONAL LIMITED
globe
NOTICE OF ANNUAL GENERAL MEETING
ABN 65 007 066 033

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of Shareholders of
GLOBE INTERNATIONAL LIMITED
will be held at Globe Head Office, 300 Lorimer Street
Port Melbourne, Victoria 3207
on Wednesday, 26 October 2005, commencing at 2.00pm AEST.

AGENDA

ORDINARY BUSINESS

1. Financial, directors' and audit reports

To receive and consider the financial report, including the directors' declaration for the year ended 30 June 2005 and the related directors' report and audit report.

2. Remuneration report

To adopt the remuneration report (which is contained in the Directors' report) for the year ended 30 June 2005.
Note: the vote on this resolution is advisory only and does not bind the Directors or the Company.

3. Election of Directors

To elect two directors:

a) Mr Peter Hill retires in accordance with article 58 of the Company's constitution and, being eligible, offers himself for re- election.

b) Mr Stephen Hill retires in accordance with article 58 of the Company's constitution and, being eligible, offers himself for re- election.

Information about the candidates is set out on the back page.

4. Other business

To transact any other business that may be brought before the meeting in accordance with the Company's constitution.

By order of the board

Gerhard Correa
Company Secretary
Melbourne, 23 September 2005

EXPLANATORY NOTES

VOTING

Ordinary resolutions require the support of more than 50% of those shareholders voting in person, by proxy, representative or attorney.

Every resolution will be decided in the first instance by a show of hands. A poll may be demanded in accordance with the Company's constitution.

On the show of hands, every shareholder who is present in person or by proxy, representative or attorney, will have one vote.

VOTING ENTITLEMENT

The directors have determined that, for the purpose of voting at the annual general meeting, shares will taken to be held by the registered holder at 7.00pm AEST, on Monday 24 October 2005.

PROXIES

In accordance with section 249L of the Corporations Act 2001.

- A member who is entitled to attend and vote at the Annual General Meeting may appoint a proxy. A proxy can be either an individual or a body corporate. Should you appoint a body corporate as your proxy, that body corporate will need to ensure that it:

    - appoints an individual as its corporate representative to exercise its powers at meetings, in accordance with section 250D of the Corporations Act 2001 (Cth); and

    - provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the meeting.

If satisfactory evidence of appointment as corporate representative is not received before the meeting, then the body corporate (through its representative) will not be permitted to act as your proxy.

- If a shareholder is entitled to cast two or more votes they may appoint two proxies and may specify the percentage of votes each proxy is appointed to exercise. If the proxy appointments do not specify the proportion of the member's voting rights that each proxy may exercise, each proxy may exercise half of the member's votes.

- A proxy need not be a member.

The proxy form (and, if the appointment is signed by the appointer's attorney, the authority under which it was signed or a certified copy of the authority) must be received by the Company's share registry, ASX Perpetual Registrars Limited, by 2.00pm AEST on Monday 24 October 2005.

The completed proxy form may be:

Mailed/delivered to the Company's share registry, ASX Perpetual Registrars Limited at:

Street Address:
Level 4, 333 Collins Street
MELBOURNE VIC 3001

Postal Address:
Locked Bag A14
SYDNEY SOUTH NSW 1235

Faxed to ASX Perpetual Registrars Limited on Fax: +61 (0)2 9287 0309

EXPLANATORY NOTES

CORPORATE REPRESENTATIVES

A corporation may elect to appoint an individual to act as its representative in accordance with section 250D of the Corporations Act 2001(Cth) in which case the Company will require a Certificate of Appointment of Corporate Representative executed in accordance with the Corporations Act 2001 (Cth). The Certificate must be lodged with the Company before the meeting or at the registration desk on the day of the meeting. The Company will retain the certificate.

INFORMATION ABOUT THE CANDIDATES FOR ELECTION AS DIRECTORS

Mr Peter Hill
Age 41

Peter Hill co-founded Globe in 1984 and maintains a significant shareholding in the business. He is a major contributor to the strategic market direction and brand development of the business. Peter is a former skateboarding champion and maintains an extensive interest in extreme action sports.

Mr Stephen Hill
Age 43

Stephen Hill co-founded Globe in 1984 and remains a major shareholder in the business. Stephen is a former champion skateboarder and remains an active skateboarder.