



COMPANY ANNOUNCEMENT

GLOBE INTERNATIONAL LIMITED APPOINTMENT OF CHIEF OPERATING OFFICER

MELBOURNE, 18 March 2011: Globe International Limited (GLB) today announced the appointment of Gary Valentine as Chief Operating Officer ("COO").

Gary joined Globe in 1994 as Marketing Director and two years later relocated to California where he played a major role in establishing Globe's North American division. In addition, as President of Globe's North American division he also oversaw the integration of the Dwindle portfolio of skateboarding brands acquired in 2002.

In his role as COO Gary will be responsible for Globe's global sourcing and operational matters. In addition to his role as COO, Gary will continue to maintain his current accountabilities for the North American division.

Gary's association with Globe goes back to 1987, when he joined Globe as a professional skateboarding team rider at the age of 16. He is an avid surfer and skateboarder.

Globe wishes Gary all the success in his new role as COO.

Investors & Analysts:

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