



MARINER

Change creates value.

CORPORATION
LIMITED

Mariner Corporation Limited ACN 002 989 782
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16 November 2012

Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney, NSW, 2000

**Mariner Corporation Limited (ACN 002 989 782) ("Mariner") – Off-Market Offer for shares
in Globe International Limited (ACN 007 066 033) ("Offer")
Form 603 – Notice of initial substantial holder**

Notwithstanding Mariner's nil interest in Globe International Limited shares at this time, Mariner is required by section 671B (1) (c) of the Corporations Act 2001 (Cth) to lodge the enclosed Form 603 - Notice of initial substantial holder because it has today announced an offer for all shares in Globe International Limited.

Yours faithfully

Darren Olney-Fraser
Director

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Globe International Ltd

ACN/ARSN 007 066 033

1. Details of substantial holder (1)

Name Mariner Corporation Limited

ACN/ARSN (if applicable) 002 989 782

The holder became a substantial holder on Not Applicable

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Not applicable – the notice is given under section 671B(1)(c) of the Corporations Act 2001 as a result of an offer made by Mariner Corporation Limited on 16 November 2012 for all of the fully paid ordinary shares in Globe International Limited.	Not Applicable (0)	Not Applicable (0%)	Not Applicable (0%)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Not Applicable	Not Applicable	Not Applicable

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Not Applicable	Not Applicable	Not Applicable	Not Applicable

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Globe International Limited	1 Fennell Street, Port Melbourne VIC 3207
Mariner Corporation Limited	Podium Level 4, 120 Collins Street, Melbourne VIC 3000

Signature

print name Darren Olney-Fraser

capacity Director

sign here

date 16/11/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.