GLG CORP LTD

Results Presentation
For the year ended
30 June 2007

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Financial Year Highlights

- Sales up 11.5% to US$220.6 million.
- NPAT of US$8.1 million (down 13.1% from 2006.)
- DPS of US 6.2 cents YIELD 11.5%.
- EPS of US 10.9 cents. PER 4.9x.
- NTA per share US 31.8 cents. Up 22.9%
- Success in new customer strategy
- Increase in market share despite tough competition

Price: A$0.65
A$0.83: US$1

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Financial Highlights

	FY 07	FY 06	% change
Revenue (US$ million)	220.6	197.8	11.5
Gross Profit (US$ million)	21.6	19.6	10.2
EBITA (US$ million)	10.2	11.4	(10.5)
NPAT (US$ million)	8.1	9.3	(13.1)
EPS (US cents per share)	10.89	13.85	(21.4)
NTA (US cents per share)	31.77	25.85	22.9
Proposed dividend (US cents per share)	6.2	6.2	--

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Financial Update
30 June 2007

Consolidated P&L Analysis: Full-year ended 30 June 2007

	30 June 2007 US$ million	30 June 2006 US$ million	% change
Revenue	220.6	197.8	11.5%
Cost of Sales	(199.0)	(178.2)	(11.7)%
Gross profit	21.6	19.6	10.2%
Other Income	2.0	2.3	(13.0)%
Distribution expenses	(1.3)	(1.1)	(18.2)%
Administrative expenses	(10.8)	(8.8)	(22.7)%
Finance cost	(1.5)	(1.3)	(15.4)%
Other expenses	(1.1)	(0.7)	(57.1)%
Profit before tax	8.9	10.0	(11.0)%
Income tax expense	(0.8)	(0.7)	(14.3)%
Profit after tax	8.1	9.3	(12.9)%

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Balance Sheet Analysis: Summary

	30 Jun 2007 US$ million	30 Jun 2006 US$ million	Variance
CURRENT ASSETS Cash	2.5	5.1	(51.0)%
Trade Receivable	22.3	16.8	32.7%
Advance, prepayments & other receivable	0.8	0.7	14.3%
NON-CURRENT ASSETS	5.1	9.1	(44.0)%
TOTAL ASSETS	30.7	31.7	(3.2)%
CURRENT LIABILITIES Accounts payable	3.6	3.4	(5.9)%
Interest bearing liabilities	0.8	5.4	85.2%
Other financial liabilities	-	-	-
Tax provision	1.1	0.8	(37.5)%
NON-CURRENT LIABILITIES			
Interest bearing liabilities Tax liabilities	1.6 0.1	2.2 0.1	27.3% -
NET ASSETS	23.5	19.8	18.7%
EQUITY & RESERVES	23.5	19.8	18.7%

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Balance Sheet Analysis: Liquidity & Gearing Ratios

	30 Jun 2007	30 Jun 2006
Current Asset Ratios		
Debtors turnover (days)	37 days	31 days
Current Ratio (X)	4.71 x	2.37 x
Cash	US$2.5 m	US$5.1m
Gearing Ratios		
Debt to Equity	0.10 x	0.37x
Interest Coverage	11.4x	13.2x
Total bank facilities available	US$91.6m	US$80m
Average usage of bank facilities (%)	49%	58%

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Cash Flow Statement

Results: Full-year ended 30 June 2007	2007 US$m	2006 US$m
Receipts from customers	223.4	194.4
Payments to suppliers and employees	(210.1)	(185.3)
Interest paid	(0.8)	(0.8)
Income taxes refund/ (paid)	(0.6)	(0.5)
Interest received	0.3	0.4
Net Operating Cash Flows	12.2	8.2
Net Investing Cash Flows	(0.7)	(0.5)
Proceeds from issue of shares	-	11.5
Payments relating to Initial Public Offering and Listing	-	(1.4)
Dividends paid	(4.6)	-
Proceeds/Repayment from borrowings	(9.5)	(13.4)
Net Financing Cash Flows	(14.1)	(3.3)
Net increase (decrease) in cash held	(2.6)	4.4
Cash at the Beginning Period	5.1	0.7
Cash at End of Period	2.5	5.1

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Management Update
30 June 2007

GLG Corp Ltd Management Structure

Board

Executive Chairman/ CEO
Estina Ang Suan Hong

Group CFO
Eu Mun Leong

Chief Marketing Officer
Surina Gan Meng Hui

Chief Product Sourcing and Business Development Officer
Agnes Ng Moi Ngw

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GLG Corp Ltd Management Update

- Looking to strengthen management team
- Looking for skills to support acquisitions

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Sales and Operations Update
30 June 2007

GLG CORP LTD – KEY METRICS

Revenue	100%
Gross Profit	9.5%
Administrative and other costs	5.5% to 6.0%
NPAT	3.5% to 4.0%

- Supply chain manager
  - Knitwear Specialist
  - Long term customer relationships with US Retailers
  - Outstanding service record
- Value - Add Services
  - Fabric R&D and innovation
  - Fabric and Accessories Sourcing
  - Product Development and Design
  - Fty QA, Compliance and Logistic Training and Consultancy

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Marketing & Sales Strategy Updates

- **Focus**
  - Specialty Retailers & Department Stores
  - National Brands
  - Non US Customers
- **Customer and Product Specific**
  - **Fabric development/sourcing**
  - **Specialty wash finishes**
  - **Dedicated teams for each customer or customer group**

Growth from New Customers in Specialty Stores, Department Stores and Brands

Customer	Revenue 2007
Lands End	$ 0.3 mil
Phillips-Van Heusen (PVH)	$ 3.7 mil
Hanes Brands	$18.8 mil
Belk Department Stores	$ 4.1 mil
Saks Department Stores	$ 3.1 mil
GAP	$ 0.6 mil

- **Exceeded budgeted US$25 million for new customers**
- **In 2008 to expand this group to include new customers such as Abercrombie & Fitch, New Balance, Levis, and Pacific Sun-wear bringing in total of US$40 million.**

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Outlook and Prospects
30 June 2007

Marketplace and Implications

- Intense price competition especially in the mass merchant channel

  Reduce exposure in mass merchant channel

  Increase specialty retailers

- Decline in average price per unit.
  - Rebalancing – more summer sales
  - Price competition

  Volume strategy
  Economies of Scale
  Buffered by contracts – modest margin implications

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Marketplace and Implications

- End of voluntary quotas for Chinese sourced products in 2008 leading to some uncertainty

  Pan Asian Sourcing

- Weakness of US dollar

  Partial Hedging

  Reducing non-US$ exposure

- Contingent Liability

  Taking Legal Action

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Sales Bookings and Shipments Update (US$ Million)

	FY 07	FY 08	Remarks
	Actual Sales	Sales Bookings	
Jul – Sep Q1	58.9	63.5	Bookings 100% complete 65% of Bookings Shipped
Oct – Dec Q2	68.1	51.7	Bookings continuing
Total	127.0	115.2	

Outlook & Prospects - Summary

Self Assessment

Existing Customers	**B**
New Customers	**A**
Value Add and Design & Development	**A**
Sourcing Capacity	**B**
Dividend payout	**A**
Management: Build bench strength	**C**
Corporate Governance	**B**
Expand through acquisition	**C**

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Outlook & Prospects - Summary

Acquisitions & Corporate Actions

Woven SCM	**Reviewing**
Sourcing – Indonesia & India	**Negotiation & Developing**
Private Label Development	**Developing**
China & HK – strategic alliance	**Developing**
Listing on SGX	**Discussions**

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Significant Issues

- Strengthening Management
- Acquisition Strategy
- Secondary Listing & liquidity
- To achieve 2007/08 Budget – Sales USD$240 million, NPAT USD$9 million+

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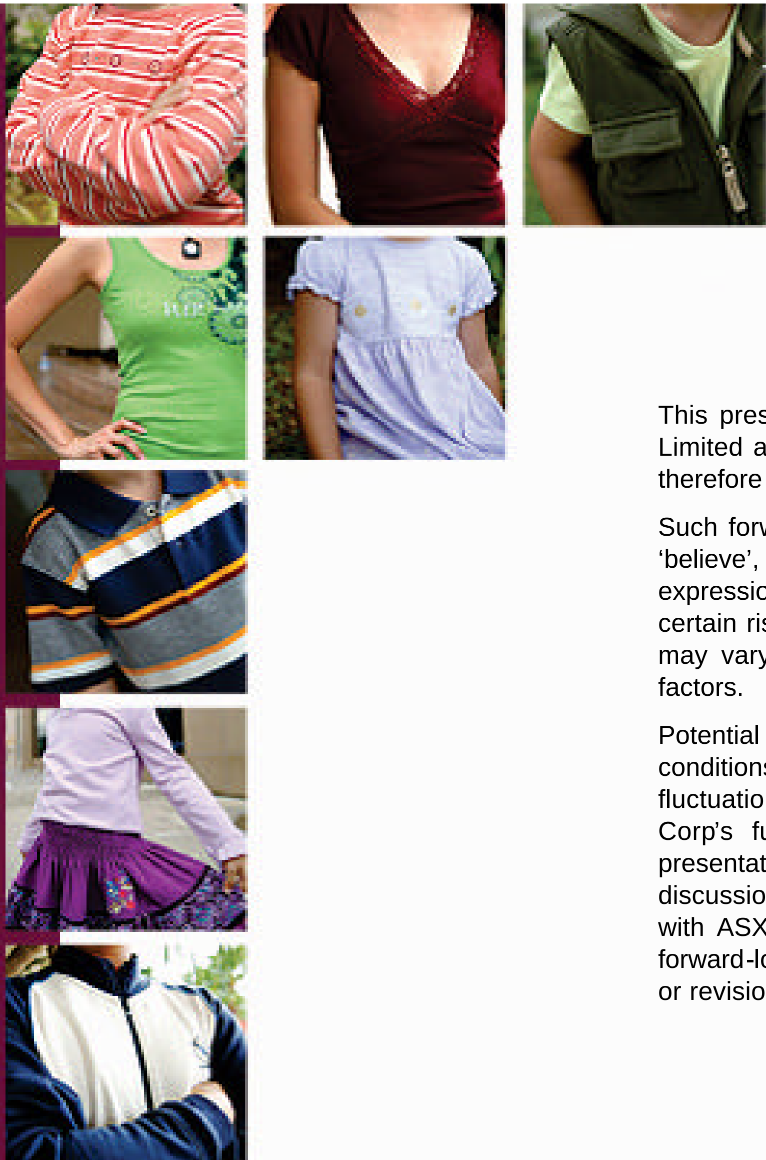

Cautionary note on forward-looking statements

This presentation may contain statements regarding the business of GLG Corp Limited and its subsidiaries ('Group') that are of a forward looking nature and are therefore based on management's assumptions about future developments.

Such forward looking statements are intended to be identified by words such as 'believe', 'estimate', 'intend', 'may', 'will', 'expect', and 'project' and similar expressions as they relate to the Group. Forward-looking statements involve certain risks and uncertainties because they relate to future events. Actual results may vary materially from those targeted, expected or projected due to several factors.

Potential risks and uncertainties includes such factors as general economic conditions, foreign exchange fluctuations, interest rate changes, commodity price fluctuations and regulatory developments. Such factors that may affect GLG Corp's future financial results are detailed in our prospectus, listed in this presentation, or discussed in today's press release and in the management discussion and analysis section of the company's 2007 results report and filings with ASX. The reader and/or listener is cautioned to not unduly reply on these forward-looking statements. We do not undertake any duty to publish any update or revision of any forward looking statements.

Thank You

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