# GLG CORP LTD

## Annual General Meeting
## 29th November 2012

# WELCOME

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# GLG CORP LTD – 2012 Annual General Meeting

## Meeting Format

- Director’s Review
- Accounts and Reports
- Other Business
- Close

# GLG CORP LTD – 2012 Annual General Meeting

## Introductions

## GLG Corp

- Estina Ang Suan Hong – Executive Chairwoman
- Yong Yin Min  - Executive Director
- Surina Gan Meng Hui – Executive Director
- Ernest Seow Teng Peng – Independent  Non Executive Director
- Christopher Chong – Independent  Non Executive Director (via telephone)
- Thongviboon – Independent  Non Executive Director
- Joanne Bourke – Company Secretary

## Deloitte Touche Tohmatsu

- Carl Harris– Partner

# DIRECTOR'S REVIEW

# GLG Corp Ltd

# Marketplace Update 2012/2013

# GLG Corp Ltd:  Marketplace Update

- **Uncertainty in the economic situation in Europe and the US**
    - US retail market is modest but the uncertain status of the European Community have a compounded effect on consumer confidence
- **Customers expect drastic drop in garment prices due to drop in cotton prices early 2012. Sales decline not in terms of units but prices**
- **Labour shortages and rising costs**
- **Need for speed to market to react faster to the retail changes**

# GLG Corp Ltd: GLG Response to Marketplace

- Expand product categories within current customer base to maintain sales volume
- Improve lead-times to capture read and react programs

**New Sales Developments**

  - USA: Carters, Dillard's, Perry Ellis, Boscov’s
  - Europe: Gruppocoin

**Expand supplier base in search for price and novelty**

- Explore new fabric sources in Korea and China
- Utilize buyer appointed sources for novelty items

**Management Disciplines**

- Ongoing cost Control and Margin Review;
- Close monitoring of Customer Credit Status;

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# Sales Bookings and Shipments Update (US$ Million)

| | FY12 | | | FY13 | | | |
|---|---|---|---|---|---|---|---|
| | Actual Sales US$ Million | Average FOB Price per Dozen | Dozen Million | Sales Bookings US$ Million | Average FOB Price per Dozen | Dozen Million | Remarks |
| Q1: Jul – Sep | 65.9 | 59.12 | 1.1 | 59.5 | 46.82 | 1.3 | Shipments 100% completed |
| Q2: Oct – Dec | 63.3 | 54.09 | 1.2 | 57.9 | 48.25 | 1.2 | 42% of Bookings shipped. * |
| Q3: Jan – Mar | 55.7 | 44.08 | 1.3 | 53.6 | 41.23 | 1.3 | |
| Q4: Apr-Jun | 51.3 | 43.98 | 1.2 | 7.78 | 38.90 | 0.2 | |
| Full Year Total | 236.2 | 50.09 | 4.8 | | | | |

# GLG Corp Ltd

# Outlook and Prospects

# GLG Corp Ltd
# 2012/13 Outlook

- Trading conditions in the United States and Europe remain uncertain.
- Revenue will be affected as a result of unit price and not actual sales programs or units. Margins will be maintain depending on Fall season which will affect Q4.
- Continued to tighten the Cost control, improving the cash management and collection efficiency

# GLG Corp Ltd
# Annual Accounts

Accounts in the 2012 Annual Report

- Consideration of accounts
- Questions or comments?

# GLG Corp Ltd
# Resolutions

- Approval of the Remuneration Report
- Re-election of a Director – Christopher Chong Meng Tak
- Re-election of a Director – Yong Yin Ming

# GLG Corp Ltd

## Resolution 1

Remuneration Report

“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 30 June 2012.”

| For | Open | Against | Abstain | Total |
|---|---|---|---|---|
| 8,911,967 | 0 | 22,000 | 0 | 8,933,967 |

# GLG Corp Ltd

## Resolution 2

Re-election of a Director

*“In accordance with the Constitution of the Company, Mr Christopher Chong Meng Tak retires by rotation and, being eligible, offers himself for re-election as a Director of the Company”.*

| For | Open | Against | Abstain | Total |
|---|---|---|---|---|
| 63,466,470 | 0 | 27,500 | 0 | 63,493,970 |

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# GLG Corp Ltd

## Resolution 3

Re-election of a Director

*"In accordance with the Constitution of the Company, Mr Yong Yin Min retires by rotation and, being eligible, offers himself for re-election as a Director of the Company".*

| For | Open | Against | Abstain | Total |
|---|---|---|---|---|
| 63,466,470 | 0 | 27,500 | 0 | 63,493,970 |

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# Thank You

A Global Textile & Apparel Supply Chain Manager

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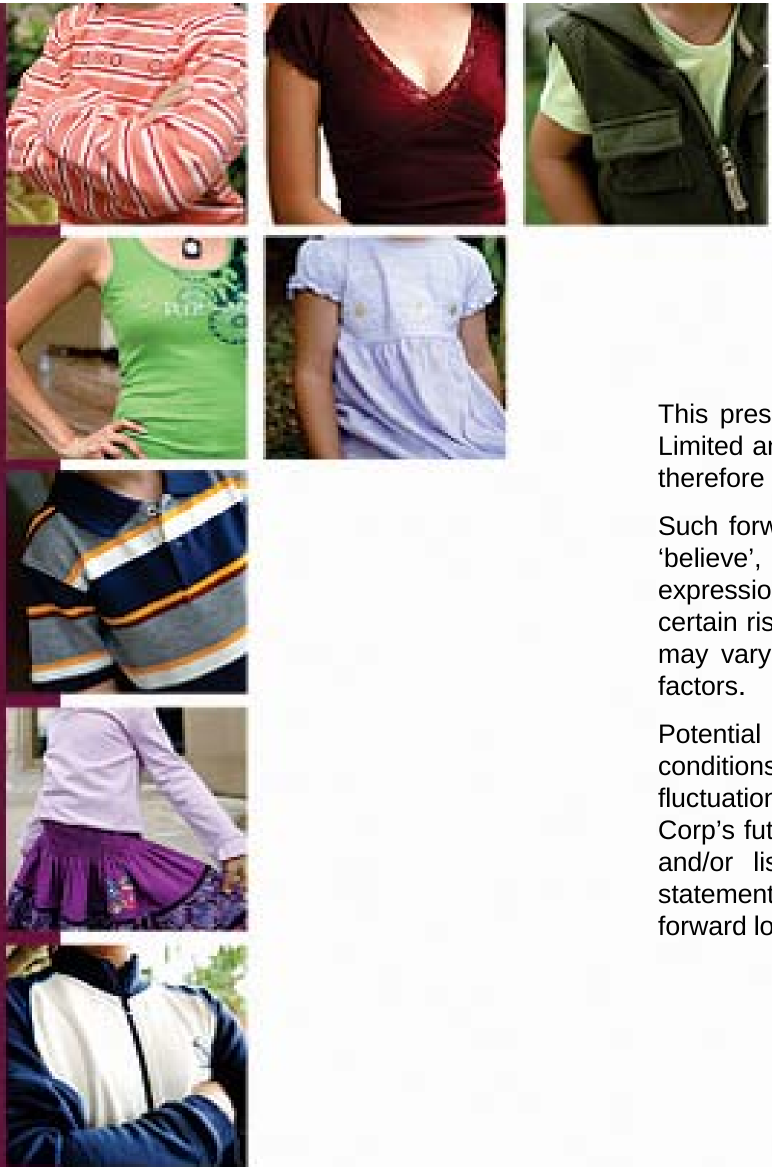

# Cautionary note on forward-looking statements

This presentation may contain statements regarding the business of GLG Corp Limited and its subsidiaries (‘Group’) that are of a forward looking nature and are therefore based on management’s assumptions about future developments.

Such forward looking statements are intended to be identified by words such as ‘believe’, ‘estimate’, ‘intend’, ‘may’, ‘will’, ‘expect’, and ‘project’ and similar expressions as they relate to the Group. Forward-looking statements involve certain risks and uncertainties because they relate to future events. Actual results may vary materially from those targeted, expected or projected due to several factors.

Potential risks and uncertainties includes such factors as general economic conditions, foreign exchange fluctuations, interest rate changes, commodity price fluctuations and regulatory developments. Such factors that may affect GLG Corp’s future financial results are detailed in our 2010 Annual Report. The reader and/or listener is cautioned to not unduly reply on these forward-looking statements. We do not undertake any duty to publish any update or revision of any forward looking statements.