



Eastern Corporation Limited

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NOTIFICATION PURSUANT TO ASIC CLASS ORDER 02/1180

30 July 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Sydney

RE: ISSUE OF SECURITIES TO SOPHISTICATED INVESTORS

We refer to the Appendix 3B lodged by the Company on 30 July 2003, containing particulars of Securities issued by the Company to Propwood Pty Ltd ('the Securities').

In reliance upon ASIC Class Order 02/1180 in relation to the issue of the Securities, we hereby notify you:

- the Securities are within a class of securities quoted with you; and
- no information of the kind that would otherwise be required to be disclosed under Section 713(5) of the *Corporations Act* if the Company were to have issued a Prospectus in respect of the issue of the Securities in reliance upon Section 713 of the *Corporations Act* was known to the Company at the time of the issue of the Securities nor at the date of this notification.

Yours faithfully

David Barwick
Chairman