Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**EASTERN CORPORATION LIMITED**
ABN	**11 064 957 419**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**GORDON GEOFFREY SMITH**
Date of last notice	1 October 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Propwood Pty Ltd <Propwood Unit A/C> Mr G Smith is a director and holder (indirectly) of 47.97% of the total issued units in the Propwood Unit Trust. 2. Becamal Pty Ltd Mr G Smith is a director
Date of change	20 November 2003
No. of securities held prior to change	1. a) 180,000,000 listed ordinary shares b) 22,500,000 unlisted 4c options exp 31.12.03 2. 1,000,000 listed ordinary shares
Class	Ordinary Fully Paid Shares
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	3.5 cents each

+ See chapter 19 for defined terms.

No. of securities held after change	1. a) 180,000,000 listed ordinary shares b) 22,500,000 unlisted 4c options exp 31.12.03 2. 2,000,000 listed ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Bill Lyne
Company Secretary
1 December 2003

+ See chapter 19 for defined terms.