



Eastern Corporation Limited

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3 December 2003

The Manager
Company Announcements Platform
Australian Stock Exchange Limited

Dear Sir,

Resignation of Directors

The directors of Eastern Corporation Limited (ECU) wish to advise that Mr David Barwick and Mr Campbell Smith have resigned from the board of ECU as of 2 December 2003.

Mr Barwick, who has held the position of Chairman since September 2002, has resigned to pursue other commercial interests. The board would like to take this opportunity to acknowledge the contribution he has made to the company and wish him well in his future endeavours.

Mr Smith was appointed to the board in February 2003. He has resigned to concentrate on his position as Operations Manager for ECU's subsidiary company, Galilee Energy Limited. The board would also like to acknowledge his input.

Mr Gordon Smith, Chief Executive Officer for ECU, has assumed the position of Chairman.

Yours faithfully,

A handwritten signature in cursive script, reading "Gordon Smith", is written over a horizontal line.

GORDON SMITH
Chairman & CEO