



Eastern Corporation Limited

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**NOTIFICATION
PURSUANT TO ASIC CLASS ORDER 02/1180**

30 June 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Sydney

RE: NEW ISSUE OF OPTIONS

We refer to the Appendix 3B lodged by the Company on 30 June 2004, containing particulars of an issue of 13,470,000 options (of 4 cents each expiring 30 June 2005) over ordinary shares by the Company on 28 June 2004 ('the Securities').

The Securities are being placed to an investor pursuant to the resolutions passed at the General Meeting on 27 May 2004 and to certain sophisticated investor clients of an AFS licence holder firm as part of an arrangement to take up shortfall under the Company's recent Share Purchase Plan.

In reliance upon ASIC Class Order 02/1180 in relation to the issue of the Securities, we hereby notify you that:

- the Securities are within a class of securities quoted with you; and
- no information of the kind that would otherwise be required to be disclosed under Section 713(5) of the *Corporations Act* if the Company were to have issued a Prospectus in respect of the issue of the Securities in reliance upon Section 713 of the *Corporations Act* was known to the Company at the time of the issue of the Securities nor at the date of this notification.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Bill Lyne", with a stylized flourish at the end.

Bill Lyne
Company Secretary
Mobile: 0418 874 175