



Eastern Corporation Limited

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3 June 2005

TO: Australian Stock Exchange Limited ("ASX")

SECTION 708A NOTICE – SHARE OPTIONS

The Company hereby provides Notice to the ASX under section 708A(5)(e) of the Corporations Act 2001 that the Company has issued 1,942,500 options, without disclosure to investors under Part 6D.2 of the Corporations Act, on 3 June, 2005.

The options have an exercise price of 6 cents each and expire 30 June 2006. The Company has not sought quotation of the options on the ASX at this time. However, when exercised the shares issued would form part of a class of ASX quoted securities.

As at the date of this Notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and with section 674 of the Corporations Act.

The Company is not aware of any excluded information for the purposes of section 708A(6)(e) at the date of this Notice.

Bill Lyne
Company Secretary
