

Appendix 3Z

Final ALTERNATE Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity EASTERN CORPORATION LIMITED
ABN 11 064 957 419

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Campbell Gordon SMITH (<i>Alternate to Gordon Geoffrey Smith</i>)
Date of last notice	23 August 2006
Date that director ceased to be director	30 March 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
597,388 shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
A. Propwood Pty Ltd <Propwood Unit A/C> of which Mr C. Smith is a director & holder (indirectly) of 15.4% of the total issued units in the Propwood Unit Trust.	A. 238,905,000 shares
B. Becamal Pty Ltd of which Mr C. Smith is a director & shareholder.	B. 10,100,000 shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Bill Lyne
Director/Company Secretary
10 April 2007

+ See chapter 19 for defined terms.