



EASTERN
CORPORATION LIMITED

Annual General Meeting 2007

Statements, particularly those regarding the possible or assumed future performance, production levels, growth or other trend projections are or may be forward looking statements. Actual results, actions and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors that are largely beyond the Company's control.



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2007 Highlights

- Galilee Energy
- New Zealand business
- Asset disposal
- Corporate restructure



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Rodney Creek #8 Results

- 24.7m of gas bearing coal seams
- 4.4m³ per tonne of coal
- 97% methane
- Permeability of 50md



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Galilee's Programme going forward

Enhanced Shareholder value

Established markets & production

Transition from an explorer to producer

Development Programme & reserve certification

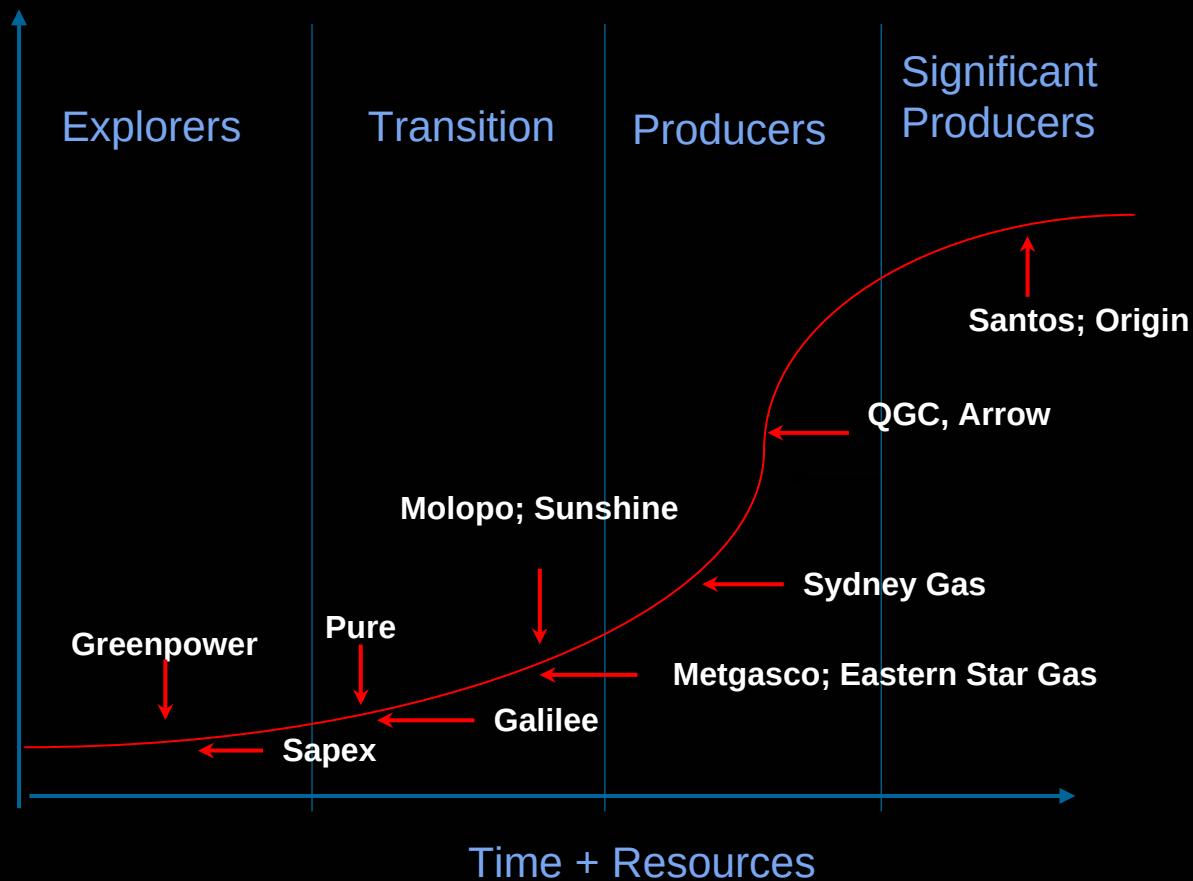
2007 Exploration Programme - Prospective resource

ATP 529 & ATP 799 – 12,000 km of the Galilee Basin



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Australian CSM Companies*



* For illustrative purposes



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New Zealand Business

- Cascade
- Takitimu
- Timaru
- Whareatea



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TAKITIMU

COAL LTD

A subsidiary of Eastern Coal Holdings (NZ) Ltd.

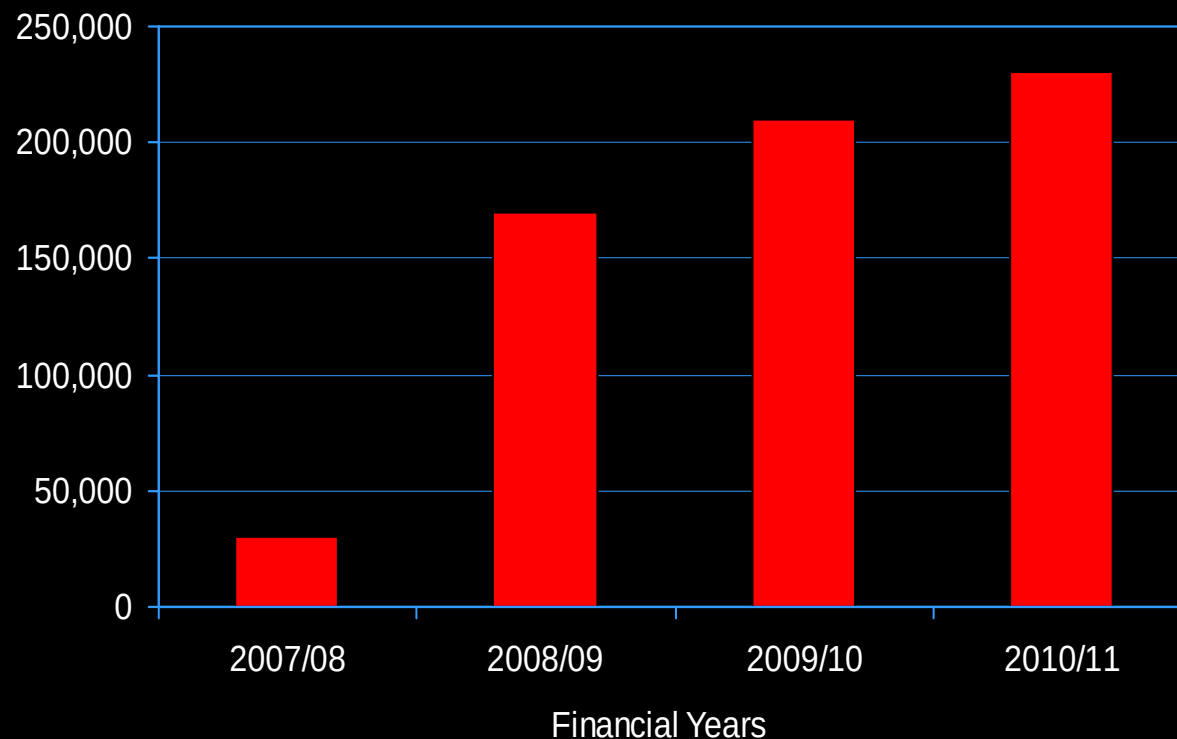
Phone (03) 225 7642

Fax (03) 225 7641

Mine Manager - John Marnane

Takitimu Mine

Forecast Sales Volumes
(tonnes)



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Whareatea

- 40% explored
- Significant resource
- Joint Venture



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Disposal of non-performing assets

- Broughton
- Dorben



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Corporate restructure

- Board restructure
- Management restructure
- Company refocus



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