



**GALAN**  
LITHIUM LIMITED

## ASX ANNOUNCEMENT

18 November 2022

### RESULTS OF ANNUAL GENERAL MEETING

Galan Lithium Limited (ASX:GLN) (**Galan** or **the Company**) wishes to advise the outcome of resolutions put to Shareholders at the Annual General Meeting (**AGM**) held earlier today.

Resolutions 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 14 were considered by Shareholders at the Company's AGM and were duly carried by a poll conducted at the meeting.

Resolutions 3 and 13 were considered by Shareholders at the Company's AGM and were not carried by a poll conducted at the meeting.

The Company received valid proxies representing 117,299,691 shares.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the Company provides the results of the AGM voting in the attached summary.

The Board would like to thank Mr Raymond Liu for his services as a director of the Company since late June 2018 and wish him all the best in his future endeavours.

For and on behalf of the Galan Board.

Yours faithfully

Mike Robbins

Company Secretary

# GALAN LITHIUM LIMITED

ABN 87 149 349 646

Meeting Date: Friday, November 18, 2022

Meeting Time: 9.30 AM WST



| Resolution                                                                                         | Valid Proxy Appointment |            |                    |            | Votes Cast on Poll       |                         |            |             |
|----------------------------------------------------------------------------------------------------|-------------------------|------------|--------------------|------------|--------------------------|-------------------------|------------|-------------|
|                                                                                                    | For                     | Against    | Proxy's Discretion | Abstain    | For                      | Against                 | Abstain    | Result      |
| 1 - 1. ADOPTION OF REMUNERATION REPORT                                                             | 66,364,365              | 19,913,768 | 913,049            | 437,679    | 70,299,674<br>(77.92 %)  | 19,918,980<br>(22.08 %) | 437,679    | Carried     |
| 2 - 2. RE-ELECTION OF DIRECTOR - MR CHRIS CHALWELL                                                 | 95,337,562              | 13,244,283 | 1,516,340          | 7,201,506  | 116,911,064<br>(89.82 %) | 13,249,495<br>(10.18 %) | 7,201,506  | Carried     |
| 3 - 3. RE-ELECTION OF DIRECTOR - MR JINYU (RAYMOND) LIU                                            | 49,230,919              | 49,376,411 | 1,514,895          | 17,177,466 | 51,194,069<br>(49.63 %)  | 51,954,732<br>(50.37 %) | 34,213,264 | Not Carried |
| 4 - 4. INCREASE IN AGGREGATE NON-EXECUTIVE DIRECTOR REMUNERATION                                   | 61,244,695              | 27,342,075 | 756,232            | 304,130    | 64,853,187<br>(70.21 %)  | 27,517,287<br>(29.79 %) | 16,942,032 | Carried     |
| 5 - 5. APPROVAL OF GALAN LITHIUM LIMITED SECURITIES INCENTIVE PLAN (2022)                          | 65,938,574              | 22,201,140 | 766,482            | 740,936    | 69,557,316<br>(75.66 %)  | 22,376,352<br>(24.34 %) | 740,936    | Carried     |
| 6 - 6. APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER GALAN LITHIUM LIMITED SECURITIES INCENTIVE | 65,968,073              | 22,737,016 | 611,338            | 330,705    | 69,601,671<br>(75.37 %)  | 22,742,228<br>(24.63 %) | 330,705    | Carried     |
| 7 - 7. APPROVAL TO AMEND CONSTITUTION                                                              | 82,666,764              | 30,084,784 | 764,989            | 3,783,154  | 103,488,915<br>(77.47 %) | 30,089,996<br>(22.53 %) | 3,783,154  | Carried     |
| 8 - 8. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR JUAN PABLO VARGAS DE LA VEGA, DIRECTOR        | 62,512,659              | 26,462,052 | 619,338            | 53,083     | 66,154,257<br>(71.42 %)  | 26,467,264<br>(28.58 %) | 53,083     | Carried     |
| 9 - 9. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR RICHARD HOMSAANY, DIRECTOR                    | 53,989,736              | 34,984,388 | 604,338            | 68,670     | 57,616,334<br>(62.22 %)  | 34,989,600<br>(37.78 %) | 68,670     | Carried     |
| 10 - 10. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR TERRY GARDINER, DIRECTOR                    | 55,989,736              | 32,958,620 | 604,338            | 94,438     | 59,616,334<br>(64.39 %)  | 32,963,832<br>(35.61 %) | 94,438     | Carried     |



\*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System

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|--------------------------------------------------------------------------------------|-------------------------|------------|--------------------|-----------|-------------------------|-------------------------|-----------|-------------|
|                                                                                      | For                     | Against    | Proxy's Discretion | Abstain   | For                     | Against                 | Abstain   | Result      |
| 11 - 11. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR CHRIS CHALWELL, DIRECTOR      | 44,683,524              | 39,942,388 | 604,578            | 4,416,642 | 48,032,107<br>(54.42 %) | 40,225,855<br>(45.58 %) | 4,416,642 | Carried     |
| 12 - 12. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR DANIEL JIMENEZ, DIRECTOR      | 56,293,249              | 32,378,854 | 750,802            | 224,227   | 59,788,056<br>(64.67 %) | 32,662,321<br>(35.33 %) | 224,227   | Carried     |
| 13 - 13. APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO MR JINYU (RAYMOND) LIU, DIRECTOR | 24,877,534              | 60,166,146 | 619,338            | 3,984,114 | 25,666,872<br>(28.94 %) | 63,022,722<br>(71.06 %) | 3,985,010 | Not Carried |
| 14 - 14. APPROVAL OF TERMINATION BENEFITS FOR PERFORMANCE RIGHTS                     | 63,389,070              | 25,409,487 | 677,978            | 170,597   | 67,089,308<br>(72.53 %) | 25,414,699<br>(27.47 %) | 170,597   | Carried     |



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