



27 July 2007

Mr Nicholas Ong
Australian Stock Exchange Limited
Level 2
8 The Esplanade
Perth WA 6000

Dear Nick

DETAILS OF ESCROW ARRANGEMENTS

We confirm the escrow provisions applying to certain of the Company's securities as follows:

Securities restricted for 24 months from date of quotation

Securities	Restriction period
4,725,000 Fully paid ordinary Shares	24 months from date of quotation
9,250,000 Unlisted Options	24 months from date of quotation of fully paid ordinary shares

Securities restricted for 12 months from date of issue

Securities	Restriction period	Issue date
2,086,250 Fully paid ordinary Shares	12 months from date of issue	15/05/2007

If you require any further information please contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Graeme Smith', with a stylized flourish at the end.

Graeme Smith
Company Secretary