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Level 3, 10 Outram St
West Perth WA 6005

PO BOX 437
West Perth WA 6872

Tel: +618 9322 6178
Fax: +618 9481 2335

www.genesisminerals.com.au
ABN: 72 124 772 041

ASX Announcement

SCAMP ROCK LICENCE GRANTED

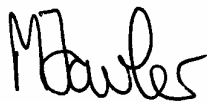
Genesis Minerals Limited (**ASX: GMD**) is pleased to announce the grant of its 100% owned Scamp Rock Exploration Licence.

The 178km² Scamp Rock Project is located approximately 140km south of Kalgoorlie. It covers a number of airborne uranium channel radiometric anomalies which trend in a north south orientation coincident with the Lake Johnston drainage channel, over 10km of strike.

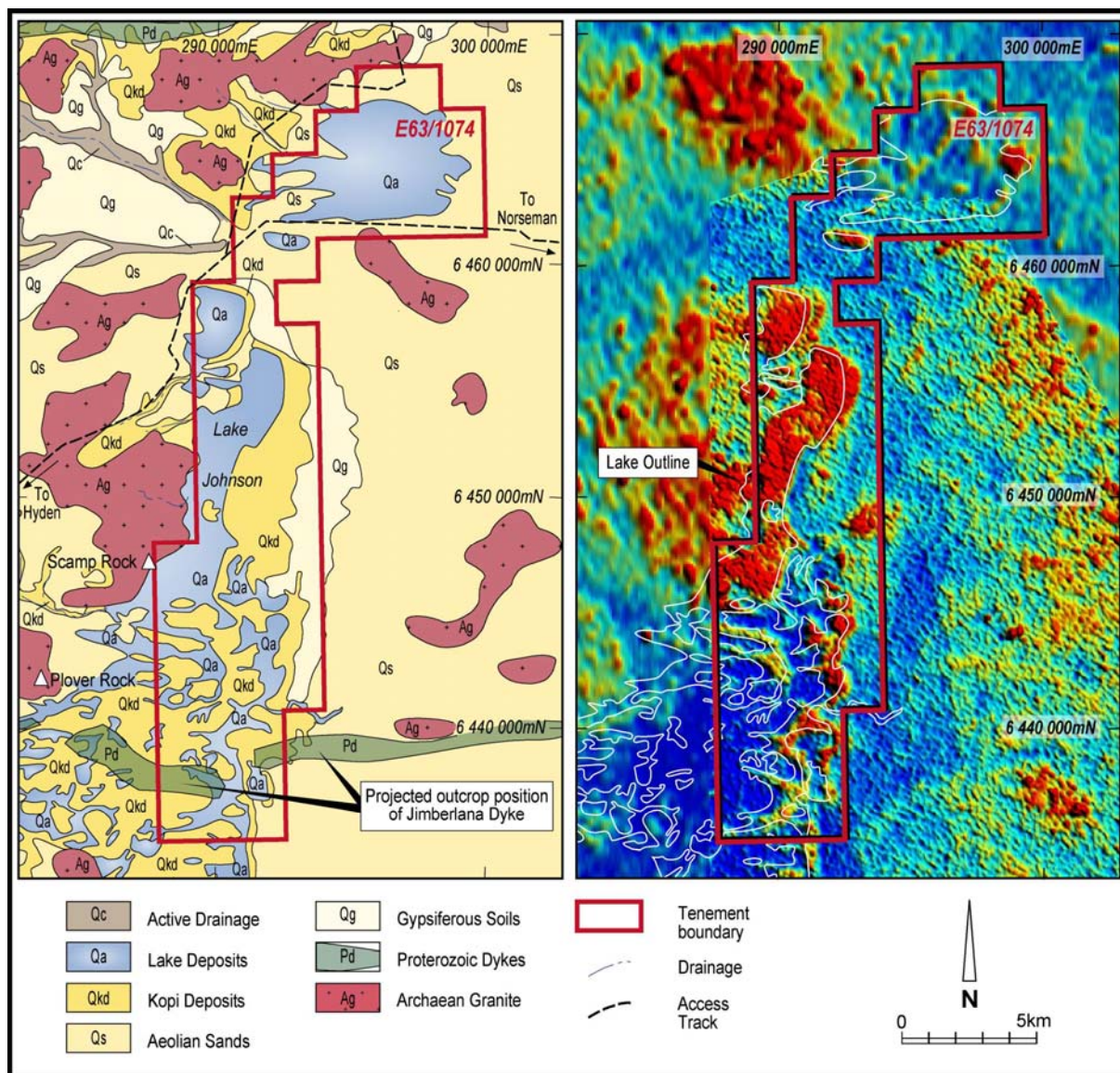
The Scamp Rock Project is highly prospective for surficial uranium mineralisation with the geological setting similar to known uranium deposits at Yeelirrie and Lake Way in the northern Yilgarn Craton. Potential also exists to define buried palaeochannel mineralisation similar to the Mulga Rock Deposit.

Planning is currently underway to complete first pass, wide spaced auger drilling of the radiometric anomalies to confirm the source of the anomalism. No previous uranium exploration has been completed on the tenement.

Yours sincerely



Michael Fowler
Managing Director



Scamp Rock Project geology (left) and uranium channel radiometric image (right). Radiometric data sourced from GSWA Yilgarn South compilation project. Detailed data from Golden Hills Mining NL survey in 1997 by World Geoscience Corporation Ltd with flight line spacing at 150m and survey height of 50m. The project area covers uranium channel radiometric anomalies of approximately 5 times background. The granite units to the east and west of the tenement are radiogenic in potassium, thorium and uranium.

Information in this announcement was compiled by Michael Fowler, Genesis Minerals Limited Managing Director, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.