

Level 3, 10 Outram St
West Perth WA 6005

PO BOX 437
West Perth WA 6872

Tel: +618 9322 6178
Fax: +618 9481 2335

www.genesisminerals.com.au
ABN: 72 124 772 041

1 October 2010

ASX Announcement

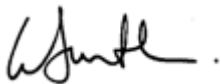
The Manager
Companies Announcement Office
ASX Limited

Non Renounceable Entitlement Issue Update

Genesis Minerals Limited (ASX: GMD) provides a further update on its recent capital raising of up to \$1,163,917 through a 2 for 3 pro-rata non renounceable entitlement issue at an offer price of \$0.05 per share (**Entitlement Issue**).

The Entitlement Issue closed on 28 September 2010. The Company raised \$877,169 from existing shareholders and the shortfall will be dealt with by Argonaut Capital Limited as underwriter to the issue in accordance with its underwriting obligations. Genesis advises that the shortfall under the Entitlement Issue is 5,734,961 shares.

Securities quoted on ASX will total 63,133,477 shares once all new shares have been allotted.



Graeme Smith
Secretary / Director

Further Information

Contact – Graeme Smith
+61 8 9 389 2124 or graeme@genesisminerals.com.au