

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Genesis Minerals Limited

ABN

72 124 772 041

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(340)	(1,168)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(54)	(181)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	• Other	-	-
	Net Operating Cash Flows	(393)	(1,346)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(393)	(1,346)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(393)	(1,346)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	301	301
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other Capital Raising Cost	(3)	(3)
	Net financing cash flows	298	298
	Net increase (decrease) in cash held	(95)	(1,048)
1.20	Cash at beginning of quarter/year to date	287	1,225
1.21	Exchange rate adjustments to item 1.20	7	22
1.22	Cash at end of quarter	199	199

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	53
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, directors' fees, consulting fees and superannuation

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	120
4.2 Development	-
4.3 Production	-
4.4 Administration	60
Total	180

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	112	81
5.2 Deposits at call	87	206
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	199	287

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements and petroleum tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	297,337,912	297,337,912		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	37,500,000	37,500,000		
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	13,510,596 750,000	- -	Exercise price 20 cents 12 cents	Expiry date 1 March 2015 30 November 2015
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter	9,500,000	-	22 cents	31 December 2014
7.11 Debentures		-		
7.12 Issued during quarter				
7.13 Exercised during quarter				
7.14 Expired/cancelled during quarter				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Company secretary)

Date: 30 January 2015

Print name:

Damian Delaney

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Appendix 5B

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Schedule of Exploration Tenements held as at 31 December 2014 - Listing Rule 5.3.3

Project	Country	Tenement Name	Tenement ID	Retain Right To Earn	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Viking	Australia		E63/1085		100	100
Viking	Australia		E63/1086		100	100
Viking	Australia		E63/1087		100	100
Viking	Australia		E63/1172		100	100
Viking	Australia		E63/1196		100	100
Viking	Australia		E63/1198		100	100
Las Opeñas	Argentina		1249-T-05		100	100
Espota	Argentina	Moria	414.537-T-04	RTE 100%	0	0
Espota	Argentina	Tocota	414.577-T-2004	RTE 100%	0	0
Fierro	Argentina	Fierro 2	425.342-T-03	RTE 100%	0	0
Fierro	Argentina	Fierro 1	425.343-T-03	RTE 100%	0	0
Fortuna	Argentina		1124.022-T-2014	RTE 100%	0	0
Fortuna	Argentina		425.450-T-03	RTE 100%	0	0
Castaños	Argentina		1124.208-T-09	RTE 100%	0	0
Castaños	Argentina		041124.208-T-09	RTE 100%	0	0
Castaños	Argentina		1124.609-T-10	RTE 100%	0	0
Castaños	Argentina		414.138-T-04	RTE 100%	0	0
Castaños	Argentina		414.137-T-04	RTE 100%	0	0

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