

2 November 2023

Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Genesis Minerals to proceed with post-bid compulsory acquisition

Genesis Minerals Limited (**Genesis**) has announced it has lodged a compulsory acquisition notice with ASIC and is proceeding with post-bid compulsory acquisition of any Dacian shares not accepted into Genesis' takeover offer (**Offer**), with those Dacian shares to be compulsorily acquired on the same terms as the Offer, being 0.1935 Genesis Shares for every one (1) Dacian Share you hold.

Genesis' Offer is scheduled to close at 4.00pm (WST) on Friday, 17 November 2023.

Remaining Dacian shareholders who provide a valid acceptance of the Offer by the closing date will receive their Genesis share consideration within seven business days of their acceptance being processed.

Those Dacian shareholders that do not accept the Offer by the closing date will have their Dacian shares compulsorily acquired by Genesis for the same Genesis share consideration as provided under the Offer. However, in accordance with the time periods under the Corporations Act, receipt of consideration under compulsory acquisition involves a delay of approximately six weeks from the time Genesis commences compulsory acquisition.

DACIAN ENCOURAGES ALL REMAINING SHAREHOLDERS THAT HAVE NOT YET DONE SO TO ACCEPT THE OFFER IMMEDIATELY TO AVOID COMPULSORY ACQUISITION AND DELAYED RECEIPT OF CONSIDERATION.

As a result of Genesis' lodging a compulsory acquisition notice, the ASX will suspend trading in Dacian shares on the ASX in 5 business days from the date of the notice.

Further details on how to accept the Offer are set out in the Bidder's Statement, which was lodged by Genesis with ASX on 16 October 2023. Dacian Shareholders with queries in relation to the Offer should call the Genesis Offer Information Line on 1300 219 448 from within Australia or +61 3 9415 4327 from overseas on Monday to Friday between 8.30am and 5.00pm (AEST).

Yours sincerely



Craig McGown
Independent Non-Executive Chairman

This announcement has been authorised for release to the ASX by Dacian's Independent Directors.

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