



GENESIS

MINERALS LIMITED

STOCKPILE
ONE

GROWTH AND CASH FLOW

100% LEONORA / LAVERTON IN WESTERN AUSTRALIA ; “ASPIRE 500”

CORPORATE PRESENTATION

MAY 2026

ASX: GMD

Important information



The following notices and disclaimers apply to this presentation (**Presentation**) and you are therefore advised to read this carefully before reading or making any other use of this Presentation or any information contained or referred to in this Presentation.

This Presentation is dated 5th May 2026 and is prepared by Genesis Minerals Limited ACN 124 772 041 (**Genesis**).

Not an offer, and not investment of financial product advice

This Presentation is not a prospectus, product disclosure statement or other disclosure document (as those terms are defined under the Corporations Act), or other offering document under Australian law or any other law. This Presentation has not been lodged with the Australian Securities and Investments Commission. This Presentation, and the information contained in it, is provided for information purposes only, and is not an offer, solicitation, invitation or recommendation to subscribe for, acquire or buy securities of Genesis, or any other financial products or securities, in any place or jurisdiction. This Presentation may not be released to US wire services or distributed in the United States. This Presentation does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be unlawful. The securities referred to in this document have not been, and will not be, registered under the US Securities Act of 1933 (US Securities Act) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws. An investment in securities in Genesis is subject to known and unknown risks, some of which are beyond the control of Genesis. These risks, together with other general risks applicable to all investments in listed securities not specifically referred to, may affect the value of shares in Genesis in the future. Genesis does not guarantee any particular rate of return or the performance of Genesis, nor guarantee the repayment of capital from Genesis, or any particular tax treatment.

This Presentation, and the information provided in it, does not constitute, and is not intended to constitute, financial product or investment advice (nor tax, accounting or legal advice). It has been prepared without taking into account the objectives, financial or tax situation or particular needs of any individual. Before making any investment decision, investors should make their own inquiries and investigations regarding all information in this Presentation, including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of Genesis, and the impact that different future outcomes may have on Genesis. Investors should consider the appropriateness of all the information available having regard to their own objectives, financial, and tax situation and needs, and seek professional advice from their legal, financial, taxation or other independent adviser (having regard to the requirements of all relevant jurisdictions). Genesis is not licensed to provide financial product advice in respect of an investment in securities and does not purport to give advice of any nature. An investment in any listed company, including Genesis, is subject to risks of loss of income and capital.

Forward Looking Statements and risks

Past Performance

Past performance metrics and figures (including past share price performance of Genesis) included in this Presentation are given for illustrative purposes only and should not be relied upon as (and is not) an indication of Genesis', or any other party's, views on future financial performance or prospects. Investors should note that past performance of Genesis, including in relation to historical trading price of Genesis shares, production, mineral resources and ore reserves, costs and other historical financial information cannot be relied upon as an indicator of (and provides no guidance, assurance or guarantee as to) future Genesis performance, including the future trading price of Genesis shares. The historical information included in this Presentation is, or is based on, information that has previously been released to the market.

Forward Looking Statements

Some statements in this Presentation regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

Aspirational Statements

This presentation includes aspirational statements in respect of Genesis' vision for "ASPIRE 500", being Genesis' aspirational goal of producing 500,000 ounces per annum. This is a general aspirational statement of prospective production and not a Production Target as Genesis does not yet have reasonable grounds to conclude the statement can be achieved.

Financial Data

Market and Industry Data

Certain market and industry data used in connection with or referenced in this Presentation, including in relation to other companies in the peer group of Genesis may have been obtained from public filings, research, surveys or studies conducted by third parties, including as published in industry-specific or general publications. None of Genesis, its advisers nor its representatives have independently verified any market or industry data provided by third parties or industry or general publications.

Effect of rounding

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this Presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Presentation.

Financial Data

All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated. Amounts, totals and change percentages are calculated on whole numbers and not the rounded amounts presented.

Important information



Disclaimer

None of Genesis' advisers, affiliates, related bodies corporate, directors, officers, partners, employees or agents, have authorised, permitted or caused the issue, submission, dispatch or provision of this Presentation and, except to the extent referred to in this Presentation, none of them makes or purports to make any statement in this Presentation and there is no statement in this Presentation which is based on any statement by any of them.

To the maximum extent permitted by law, Genesis, and its affiliates, directors, officers employees, associates, advisers and agents each expressly disclaims any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of or reliance on information contained in this Presentation including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions, forecasts, reports or other matters, express or implied, contained in, arising out of or derived from, or for omissions from, this Presentation including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom. By accepting, accessing or reviewing this Presentation (or by attending any investor briefing at which this Presentation is made), you represent, warrant and agree that you have not relied on any statements made by Genesis in this Presentation and that you have read and agree to the terms set out above.

Reserves, Resources and Production Targets

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of (amongst other things) exploration results, ore reserves and mineral resources in Australia comply with the 2012 edition of the Joint Ore Reserves Committee's Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Investors outside Australia should note that while ore reserve and mineral resource estimates in this Presentation comply with the JORC Code (such JORC Code mineral resources and ore reserves being Mineral Resources and Ore Reserves respectively), they may not comply with the relevant guidelines in other countries, and in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation SK, which governs disclosures of mineral reserves in registration statements filed with the US Securities Exchange Commission (the "SEC"). Information contained in this Presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that Genesis will be able to legally and economically extract them. Rounding is applied in this Presentation for the percentage comparisons and for all Ore Reserves and Mineral Resources figures. Mineral Resources are inclusive of Ore Reserves.

Compliance Statements

Exploration Results

The information in this Presentation that relates to Exploration Results for:

- Beasley Creek is extracted from Genesis' ASX announcements on 26 May 2025 "Genesis eyes further growth in production and cashflow with acquisition of Laverton Gold Project " and 1st September 2025 "Drilling results at Laverton and Leonora support organic growth".
- Chatterbox Project and the Lady Julie Project is extracted from the joint ASX announcement between Genesis and Magnetic dated 16 February 2026 entitled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources"
- Gwalia is extracted from Genesis' ASX announcement dated 5 May 2026 entitled "Outstanding Leonora drilling paves way for more organic growth".
- Tower Hill is extracted from Genesis' ASX announcement dated 12 December 2022 entitled "Creating a leading Australian house".

Each of the above-mentioned announcements are available on ASX at www.asx.com.au and on the Company's website at <https://genesisminerals.com.au/investor-centre/announcements/>. Genesis confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Mineral Resources and Ore Reserve Estimates

The information in this Presentation that relates to Mineral Resources and Ore Reserves estimates for:

- Genesis' projects is extracted from Genesis' ASX announcement dated 5 May 2026 entitled "Resources total 18.9Moz, including 4.4Moz in Reserves"
- the Lady Julie Project is extracted from the joint ASX announcement between Genesis and Magnetic dated 16 February 2026 entitled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources".

Each of the above-mentioned announcements are available on ASX at www.asx.com.au and on the Company's website at www.genesisminerals.com.au/investor-centre/announcements/. Genesis confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement have not materially changed. Genesis confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

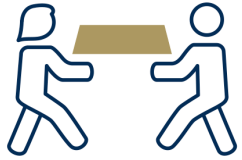
Production Targets

The information which relates to Production Targets for Genesis's projects are extracted from Genesis ASX Announcements created on 21 March 2024 "Growth strategy underpinned by robust Reserves", 2 September 2024 "Genesis increases FY25 production outlook" and 8 April 2025 "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy". Each of the announcements are available on the ASX website at www.asx.com.au or on Genesis' website at <https://genesisminerals.com.au/investor-centre/announcements/>. The Company confirms that all material assumptions underpinning the Production Targets, and any forecast financial information derived from the Production Targets, continue to apply and have not materially changed.

Overview - Culture



ASPIRE core values:



Accountable

We are owners of our commitments.



Integrity

Doing the right thing even when no-one is watching



Sustainable

Responsible actions. Positive impact. Long Term.



Results

We execute. We deliver. We grow.



People First

Protect. Respect. Support.



Empower

Enabling our people to think and act like owners

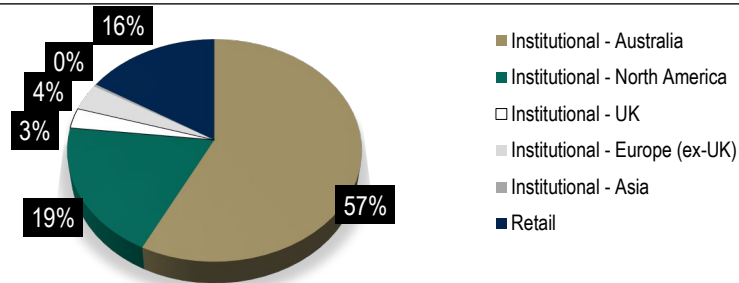
Overview - Corporate



Key metrics (ASX: GMD)¹

Shares on issue	1,142m ¹
Share price	A\$5.85
Market capitalisation	A\$6.7b
Cash and equivalents (31 st March 2026)	A\$600m²
Bank debt (31 st March 2026)	Nil
Liquidity	30-day ADV 3.7m shares
Index inclusions	ASX100, S&P/ASX MIDCAP 50, GDX, GDXJ
Hedging (31 st March 2026)	Zero cost collars 9,000oz (A\$3,500 to A\$4,235/oz) ^{3,4}

Ownership - Geographic



1. Excludes ~25m unquoted securities (~13.4m retention rights, ~11.8m performance rights and ~37k share rights); 2. Cash and equivalents are before payment of ~A\$13m transaction costs relating to the acquisition of Focus' Laverton assets (payment anticipated in June quarter 2026) and a one-off "catch-up" tax payment of A\$110-140m (anticipated in the December quarter 2026); 3. Weighted average collar and cap prices; 4. Additional gold price protection via 18koz put options @ A\$3,700/oz.

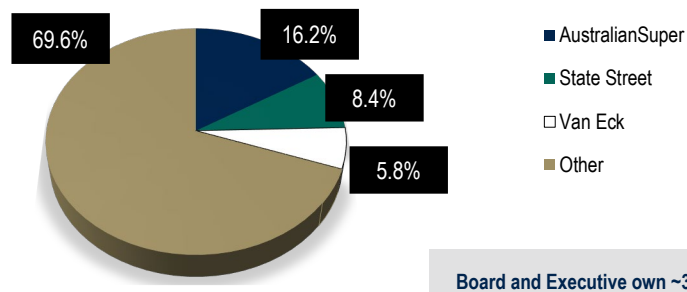
Board

Executive Chair	Raleigh Finlayson
Lead Independent Director	Tony Kiernan
Executive Director - Operations	Duncan Coutts
Non-Executive Director	Michael Bowen
Non-Executive Director	Gerry Kaczmarek
Non-Executive Director	Jane Macey
Non-Executive Director	Jacqueline Murray

Executive

Chief Executive Officer	Matt Nixon
Chief Financial Officer	Morgan Ball
Corporate Development Officer	Troy Irvin
General Counsel and Joint Company Secretary	Joanne Steer

Ownership - Substantials

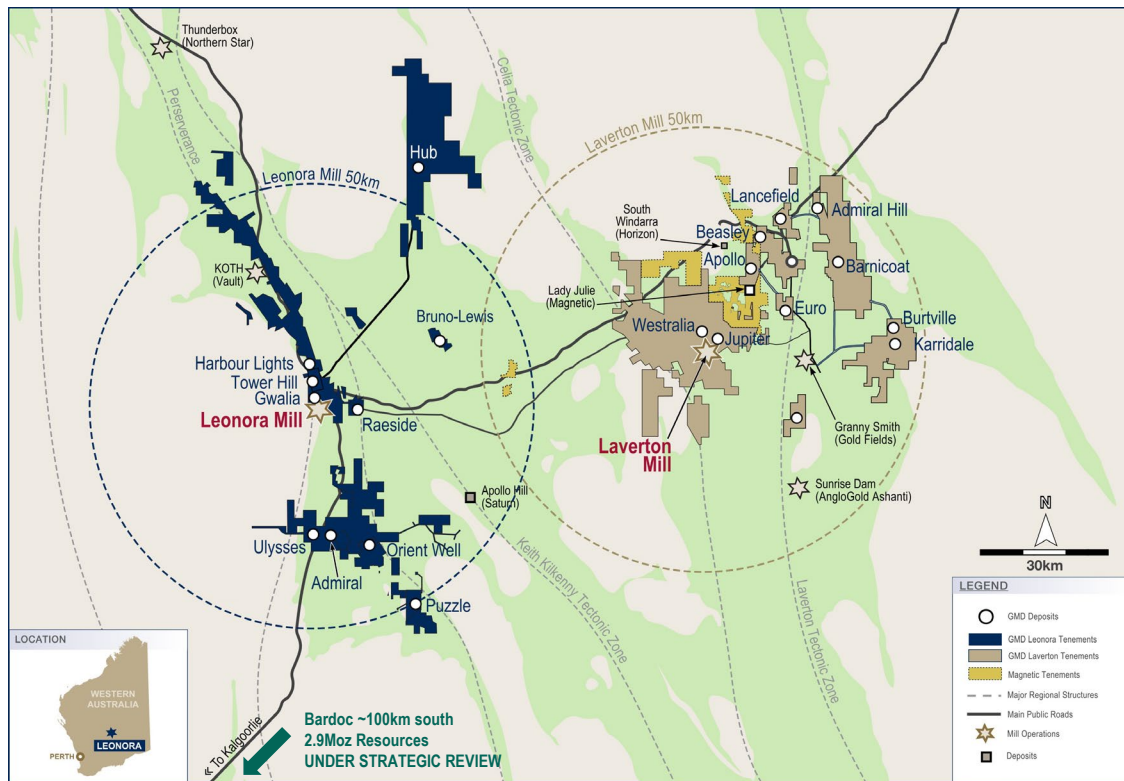


Overview - Assets



Exclusively focused on the prolific Leonora / Laverton district in Western Australia:

- ▶ **Pro forma Resources of 21.3Moz and Reserves of 5.4Moz¹**
Includes A\$639m “bolt-on” acquisition of Magnetic Resources with 2.4Moz Resources and 1.0Moz Reserves²
- ▶ **Multiple baseload +1Moz Reserve deposits** - Gwalia, Tower Hill and Lady Julie (Magnetic); **2 out of 3 not in production yet**
- ▶ **Two operating mills** - Leonora 1.4Mtpa and Laverton 3.0Mtpa; **Total 4.4Mtpa**
- ▶ **Tracking to mid-point of FY26 outlook of 260 - 290koz at AISC A\$2,500 - A\$2,700/oz**
- ▶ **“ASPIRE 500*” accelerated growth strategy aims to bring ounces forward**; Potential to expand group milling capacity to 8-9Mtpa
- ▶ **September quarter 2026 - Updated long-term production and cost assumptions / FY27 guidance**
- ▶ **Exploration upside** on key regional structures in prolific district with proven geological potential

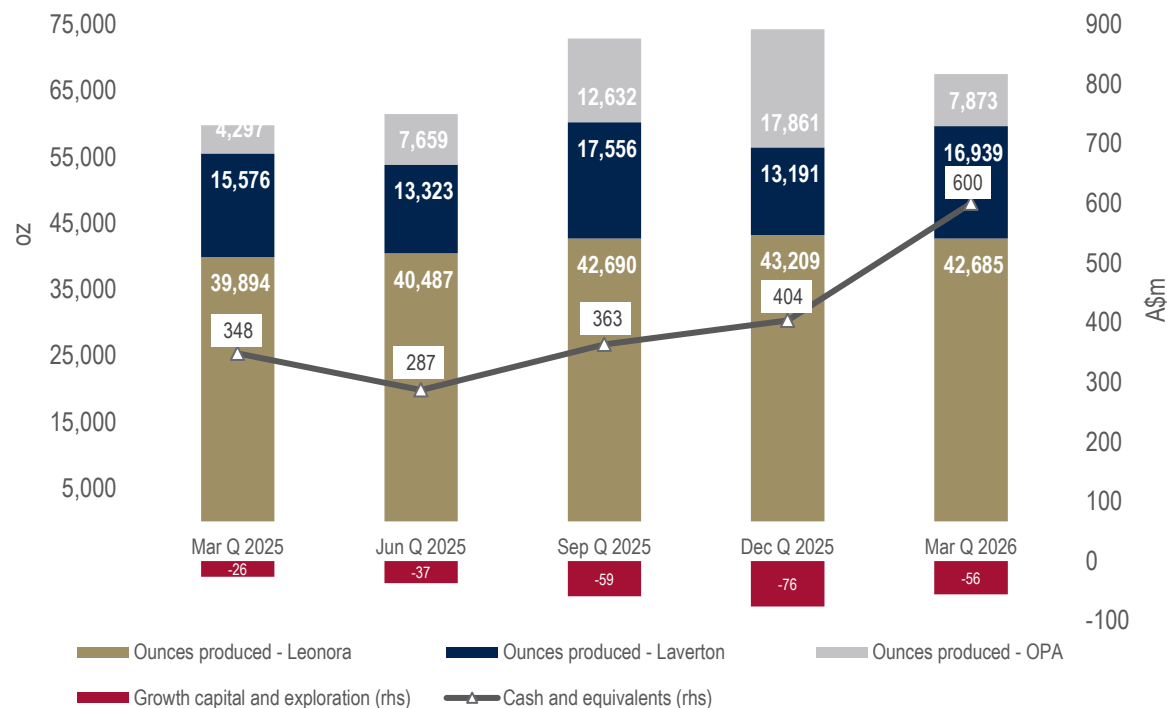


Building cash...



Record underlying cash generation of A\$253m in March quarter alone:

Group production, cash and equivalents build since 1st January 2025



- ▶ **Soaring free cash flow** driven by **rising production** from Genesis mines* and **focused cost control**
- ▶ **Underlying cash generation¹** stands at **A\$906m** from 1st January 2025 to 31st March 2026
- ▶ **A\$900m available liquidity** at 31st March:
 - **A\$600m cash and equivalents**
 - **A\$300m undrawn finance facility**

* All third-party ore purchases (OPA) now complete

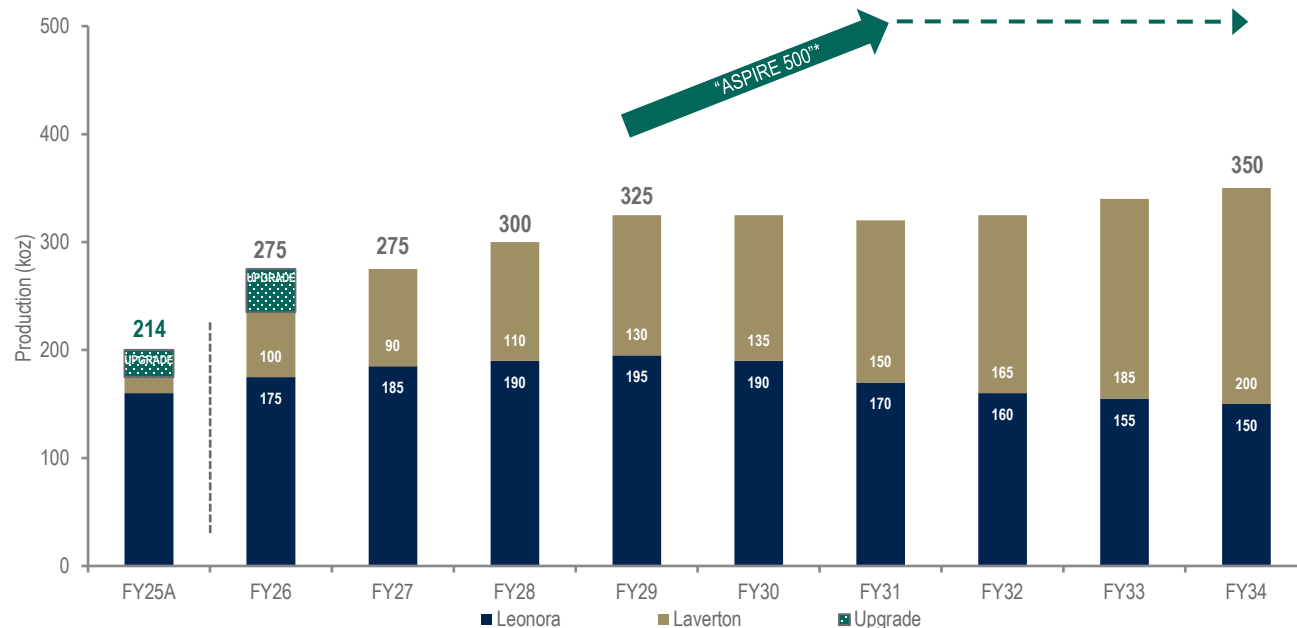
1. Underlying cash generation is before investment in growth and exploration, debt repayments and payment of stamp duties - Refer to Genesis Quarterly Activities Reports for underlying cash build estimates of A\$145.3m (March quarter 2025), A\$125.5m (June quarter 2025), A\$165.8m (September quarter 2025), A\$216.5m (December quarter 2025) and A\$252.8m (March quarter 2026).

...AND investing in industry-leading growth



Uplift to 500:

BASE PLAN (March 2024)^{1,2} to be updated post-completion of Magnetic transaction



BASE CASE PLAN assumed **current 4.4Mtpa group milling capacity** with Tower Hill milled at Laverton (~100km haul)

Genesis to build new Tower Hill mill; 3.5-4.0Mtpa, capital cost A\$250-280m

Magnetic acquisition paves the way for an uplift in growth strategy... NOW "ASPIRE 500"

- Bolsters ongoing studies into expanding the milling capacity at Laverton

UPDATED LONG-TERM PLAN to include details:

- **Updated long-term production and cost assumptions / FY27 guidance**
- Tower Hill ore processing at new Tower Hill mill
- Introduction of initial Focus assets (acquired in June 2025) into existing Laverton mill
- Options to expand Laverton milling capacity to cater for Focus and Magnetic assets

FY26 outlook 260 - 290koz at AISC A\$2,500 - A\$2,700/oz (on track for mid-point), growth capital A\$220-240m, exploration A\$40-50m^{3,4}

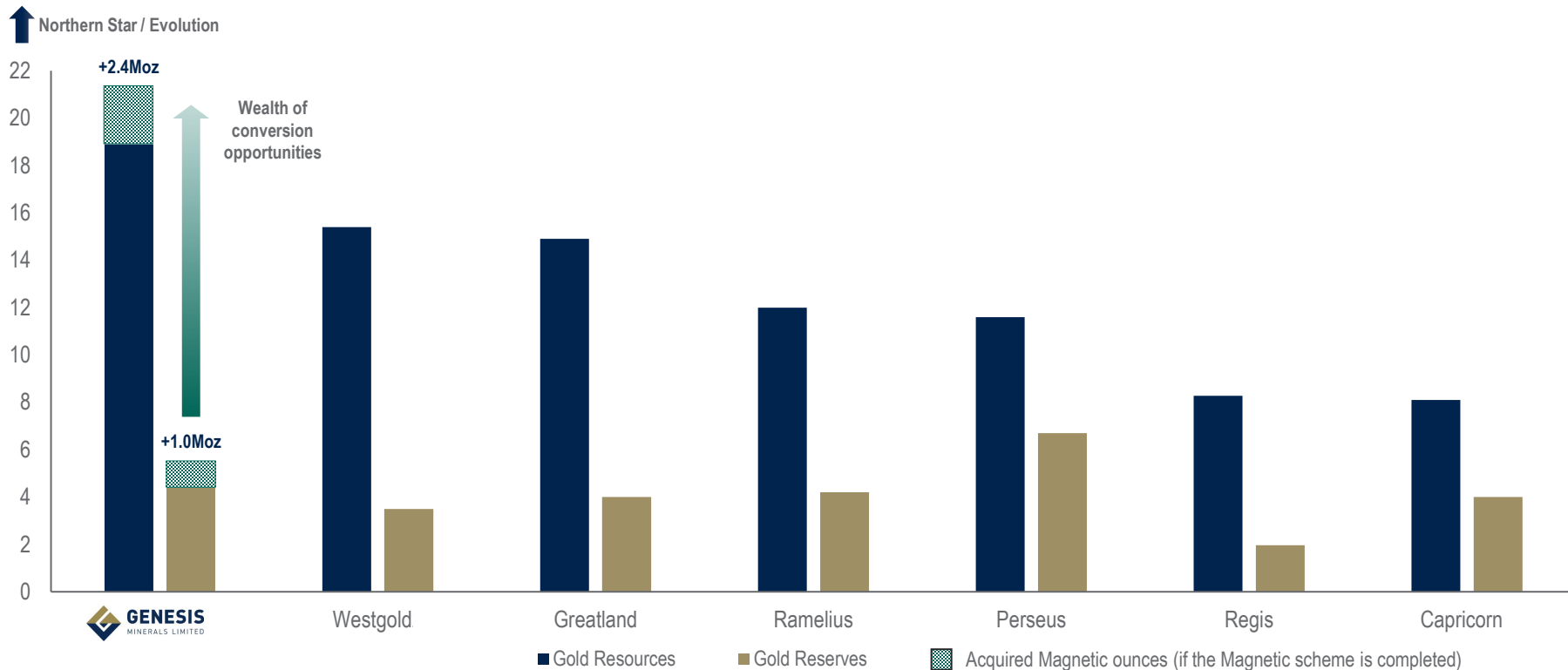
1. Refer GMD ASX announcement 21st March 2024 "Growth strategy underpinned by robust Reserves" for the material assumptions relating to the production target. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised; The Company confirms that all the material assumptions underpinning the production target reported in the Company's initial report continue to apply and have not changed materially; 2. FY26-29 production at mid-point (within a range of +/- 7.5%), FY26 AISC at mid-point (within a range of +/- A\$100/oz); 3. GMD ASX announcement 21st August 2025 "Abundant cashflow and +4Moz Reserve sets up GMD for growth" for FY26 outlook; 4. GMD ASX announcement 29th January 2026 "Quarterly Activities Report - December 2025 for revised FY26 growth capital guidance; *Aspirational goal (and not a production target).

Industry-leading growth



Accretive ounces:

Industry-leading Resources and Reserves (Moz)¹

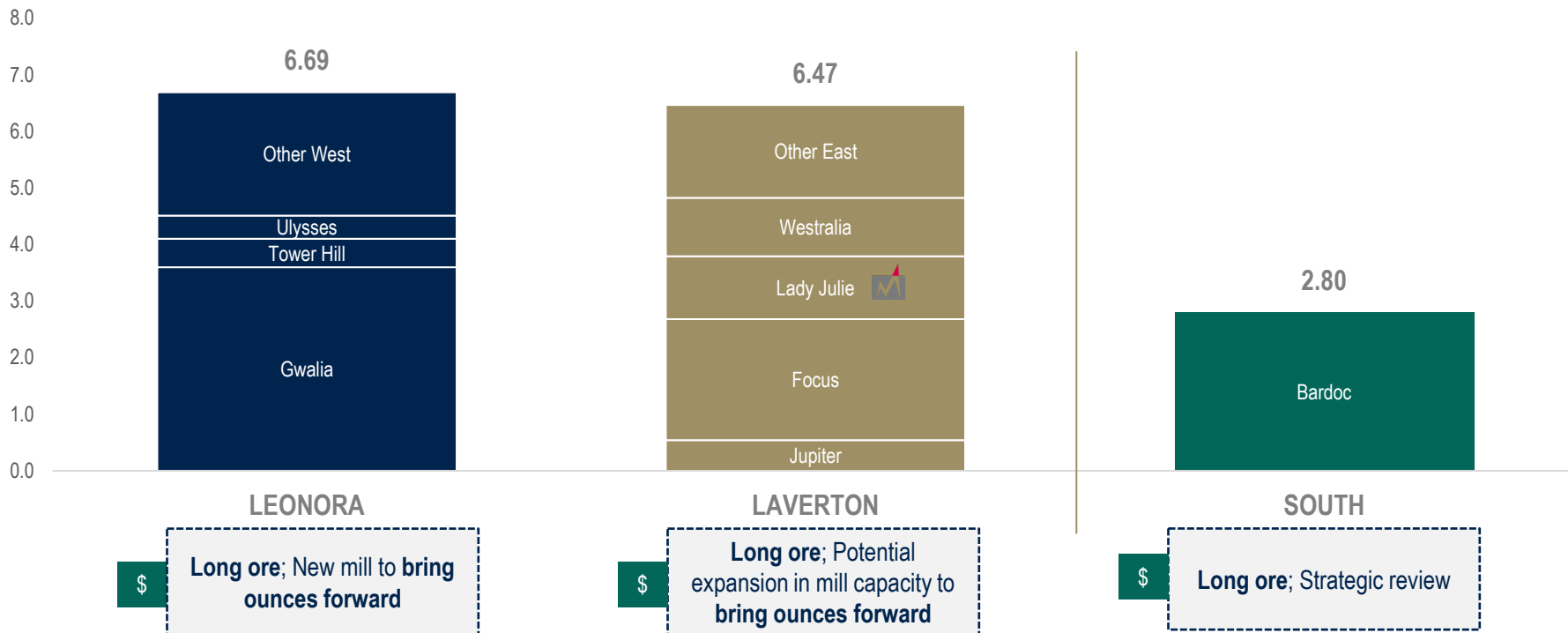


Industry-leading growth



~16Moz of conversion opportunities:

Resources NOT in Reserves (Moz) ^{1,2}

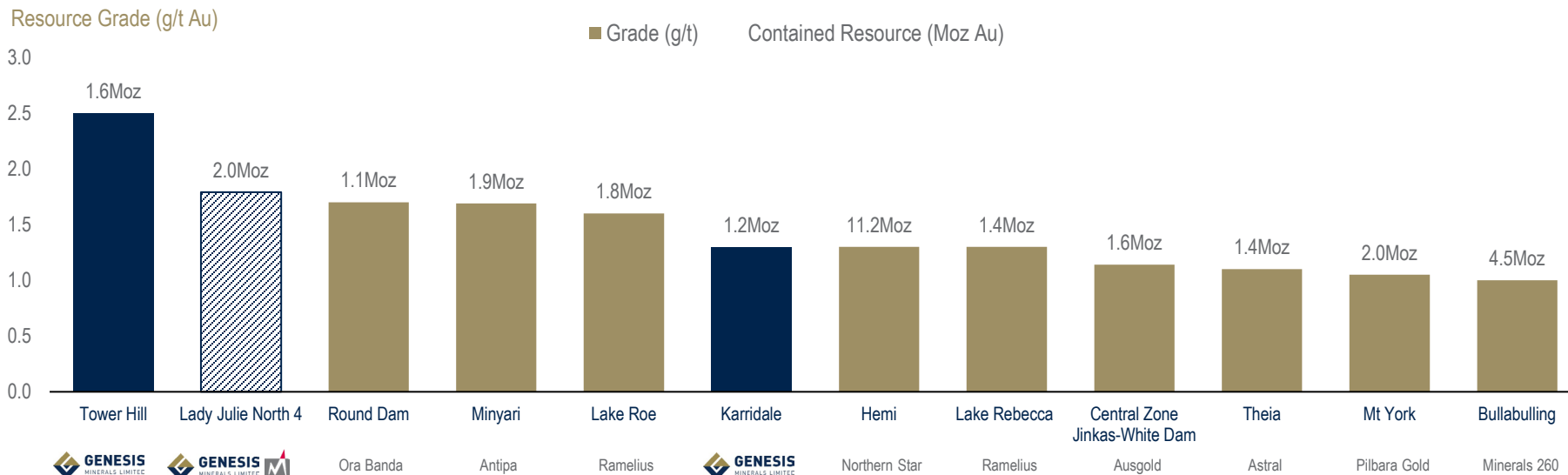


Quality growth



Enviably of scale and grade:

Undeveloped open pit projects in Western Australia¹



► **+1Moz / +1g/t open pits; Genesis has 3x (Tower Hill, Lady Julie and Karridale)**

¹. Refer to Appendix E - Primary gold development projects in Western Australia that are predominantly open pit with Mineral Resource above +1Moz and grade >1 g/t Au, figures represent gold only Mineral Resource estimates.



Results matter:

► Building a track record of meeting / beating production guidance:

- **Met FY24 guidance** (Genesis' first year as a producer)
- **Beat FY25 upgraded guidance** (Genesis' second year as a producer)
- **On track to hit mid-point of FY26 guidance** (Genesis' third year as a producer)

• CORE VALUE



Results

We execute. We deliver. We grow.

...supported by long-standing “future-proofing” strategy:

► Investing to increase resilience to the gold price cycle and de-risk earnings; Active examples:

- **Bringing forward capital investment** ahead of potential processing plant expansion(s)
- **Building stockpiles / inventory “buffers”** ahead of potential processing plant expansion(s)
- **Two Native Title Agreements and one Rail Agreement signed**

• CORE VALUE



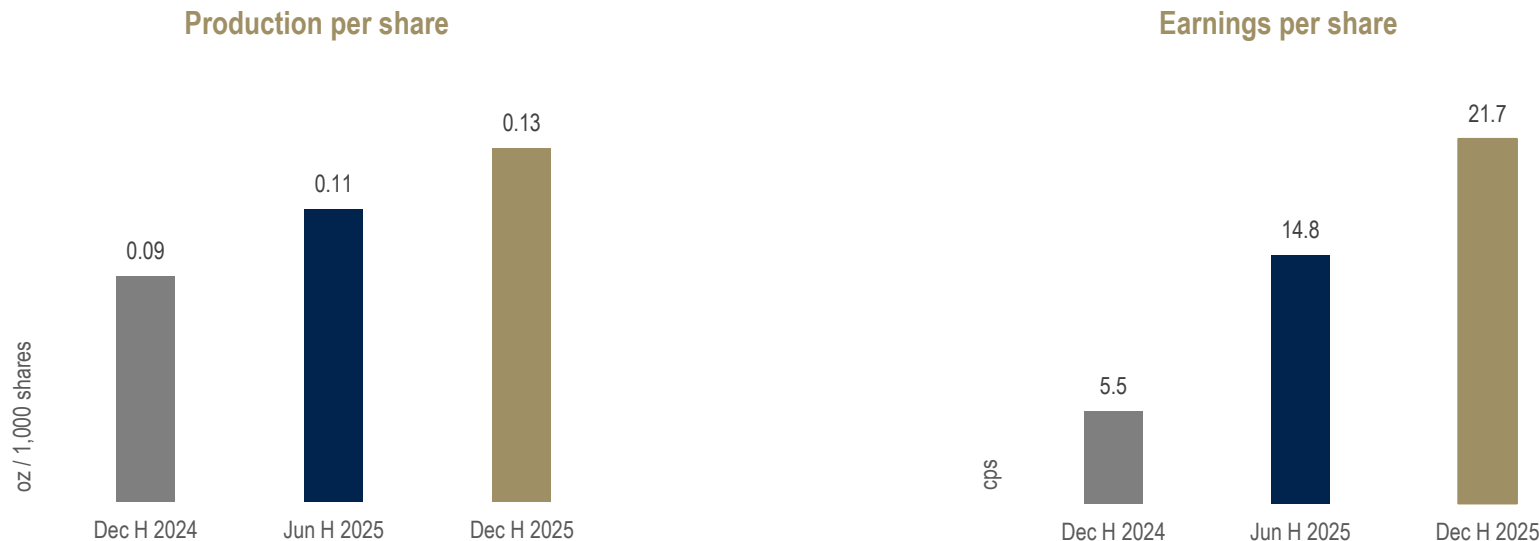
Sustainable

Responsible actions. Positive impact.
Long Term.

We care about our shareholders



Focused on **per share metrics**¹:



Focused on **return on capital**:

- **Sector-leading ROCE²** (return on capital employed) - **38%** December half 2025, up from 23% FY25 / 8% FY24
- **Reflects disciplined allocation of capital** - Leveraging technical expertise and district intelligence

1. Refer Appendix E - Genesis per share metrics; 2. ROCE (%) = EBIT / (Total Assets - Total Current Liabilities) - Refer financial statements reported to the ASX.

ASSETS - Tower Hill on the pathway to production (LEONORA)



Shallow, wide and high grade; New mill coming:

- ▶ **Single open pit** - Strike 1.4km, operating strip ratio 9:1
- ▶ **Several >200gm drill intercepts**; Only tested to ~450m depth despite being just 1,500m from Gwalia (>2km depth)
- ▶ **New 3.5-4.0Mtpa Tower Hill mill planned:**
 - **GR Engineering Services (ASX: GNG)** on board
 - **Capital cost A\$250-280m**; Procurement of ~A\$20m critical path long lead items on track
- ▶ **New mill v base case** of ~100km diesel-intensive haulage to the Laverton mill:
 - **Estimated cost savings of A\$225m¹** i.e. offsets ~80-90% of new mill capital
- ▶ **Plus, significantly lower unit milling costs compared with existing Leonora plant**



1. Assuming 100km haulage at a cost of A15c/tkm for the current 15Mt Reserve.

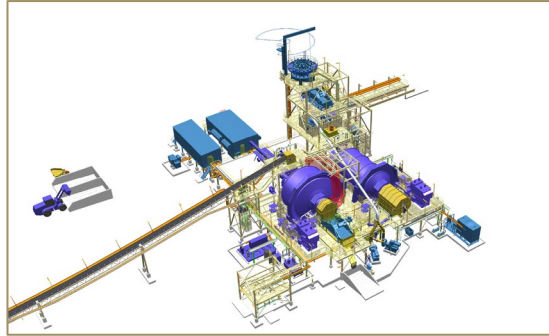
ASSETS - Tower Hill on the pathway to production (LEONORA)



Site works underway:



TASK	PROGRESS
Site Preparation	100%
Infrastructure Development	100%
Construction of Processing Plant	100%
Construction of Tailings Storage Facility	100%
Construction of Water Treatment Plant	100%
Construction of Power Plant	100%
Construction of Accommodation	100%
Construction of Roads	100%
Construction of Fencing	100%
Construction of Security Measures	100%
Construction of Environmental Management Systems	100%
Construction of Safety Measures	100%
Construction of Health Measures	100%
Construction of Community Relations Measures	100%
Construction of Training Measures	100%
Construction of Research and Development Measures	100%
Construction of Marketing Measures	100%
Construction of Finance Measures	100%
Construction of HR Measures	100%
Construction of IT Measures	100%
Construction of Legal Measures	100%
Construction of Compliance Measures	100%
Construction of Quality Measures	100%
Construction of Risk Measures	100%
Construction of Sustainability Measures	100%



On track for first ore in FY28; Further details (including the new mill) will be provided in the updated long-term plan set for September quarter 2026

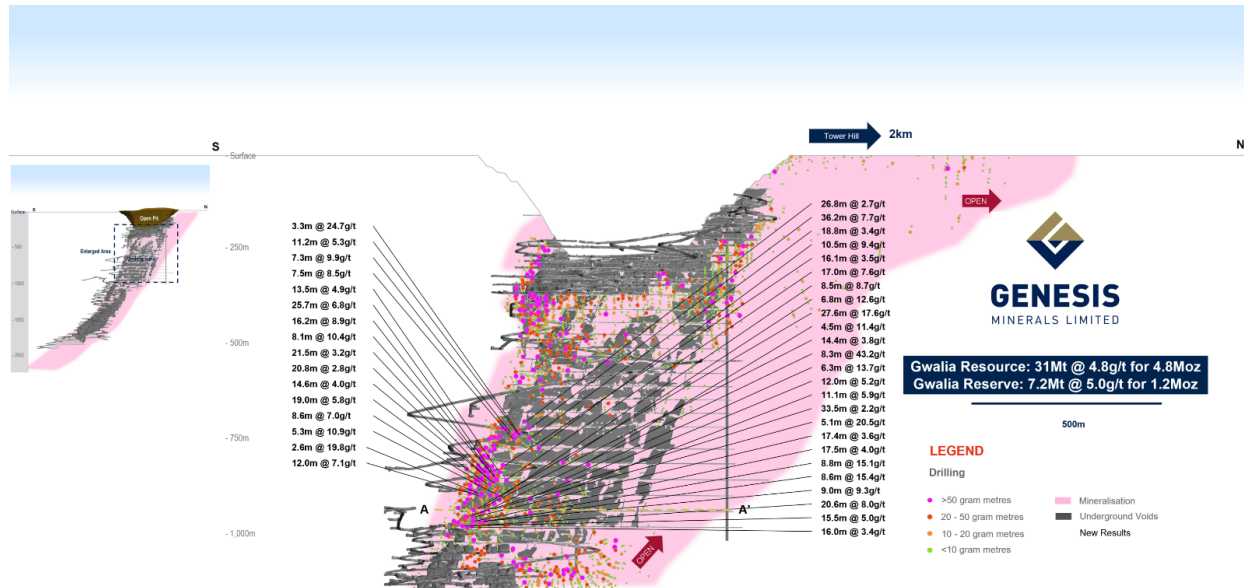
ASSETS - Gwalia mine (LEONORA)



High-grade, long-life asset, “Quality > quantity”:

- Focused on consistent production from the high grade “Heart of Gold”
- Drilling is underway in the forgotten “Uppers” ~300-1,000m below surface, results include:
 - 27.6m @ 17.6g/t (0.6m void)
 - 8.3m @ 43.2g/t (3.2m void)
 - 36.2m @ 7.7g/t
 - 25.7m @ 6.8g/t
 - 20.6m @ 8.0g/t
- Meanwhile in the “Heart of Gold”, ongoing drilling confirms Gwalia’s high-grade pedigree, including:
 - 6.6m @ 35.5g/t
 - 13.4m @ 9.2g/t
 - 17.1m @ 5.5g/t
 - 5.1m @ 17.4g/t
- Drilling continues with three underground rigs

Gwalia long section highlighting drill results in the “Uppers”



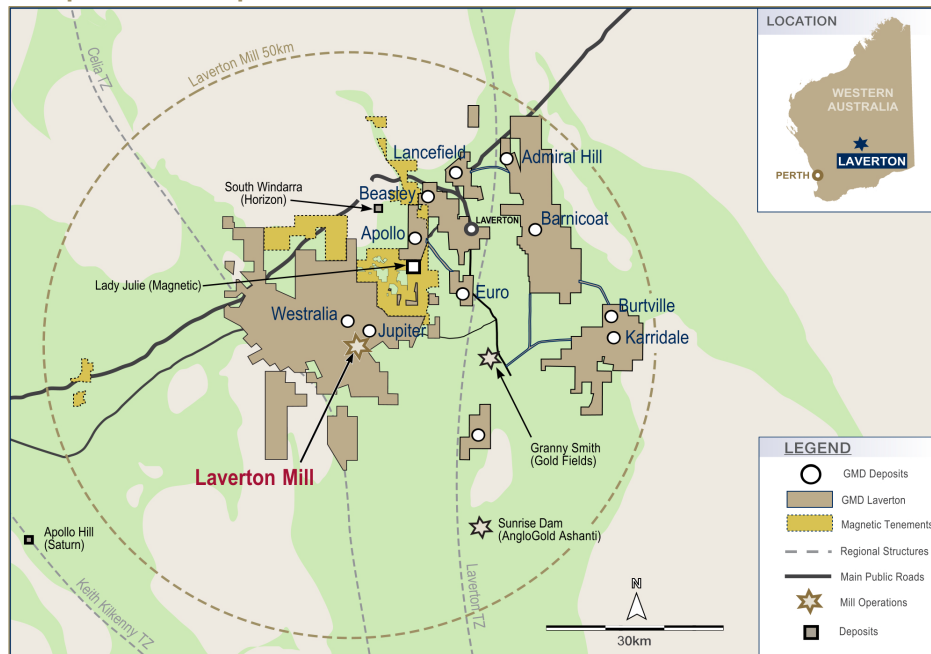
ASSETS - Introducing Lady Julie (LAVERTON)



Re-capping “bolt-on” acquisition of Magnetic:

- ▶ Recommended Scheme of Arrangement for **100% of Magnetic Resources** for an implied **equity value of A\$639 million¹**; **Completion anticipated June 2026**, dependent on satisfaction of conditions precedent
- ▶ **Acquisition funded via combination of GMD cash and scrip**; from existing cash and finance facilities
- ▶ Magnetic's flagship **Lady Julie project** is within 20km of 3Mtpa Laverton mill:
 - **Resources of 2.2Moz (39Mt) @ 1.8g/t²**
 - July 2025 Feasibility Study³ - 19.8Mt ore mined over a 9-year life, 12:1 strip ratio, 92% metallurgical recovery; Planned operations **on granted Mining Leases with Native Title in place and Mining Approvals advancing**
- ▶ Uplifts the growth strategy to “**ASPIRE 500^{**}**”
- ▶ High grade **Lady Julie borders Genesis' recently acquired Focus tenure⁴**; **Potential synergies and cost savings** will be unlocked by combining the assets into a single open pit operation as opposed to two separate neighbouring operations
- ▶ **Significantly expands Genesis' presence on Laverton's fast emerging Chatterbox Trend**

The puzzle is complete



The Scheme Booklet includes important information, including potential advantages and disadvantages of the scheme (and potential considerations in determining whether to vote in favour or against the scheme), detailed information on Magnetic, Genesis and the combined group, and key risks. The Scheme Booklet should be read carefully and in its entirety.

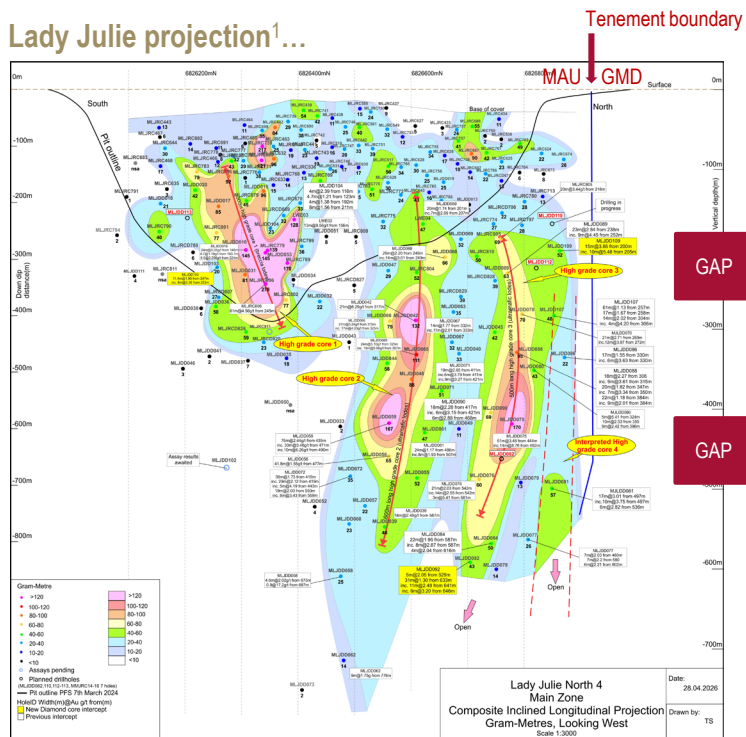
1. Refer Appendix C for acquisition overview (Fully diluted equity value based on Genesis' share price of A\$6.87 per share on 13 February 2026, giving implied Scheme consideration of A\$2.00 per share for Magnetic's 295,454,516 fully paid ordinary shares and 5,000,000 performance rights, A\$1.80 for 20,418,862 nil-paid Contributing Shares on issue and cash payment of A\$0.47 per option for Magnetic's 3,750,000 unlisted options which are intended to be cancelled via private treaty for cash). 2. Refer Appendix B for Lady Julie Project Resources; 3. Refer to MAU ASX Announcement 23rd July 2025 "Feasibility Study Confirms Robust Economics for Lady Julie"; 4. ASX announcement 26th May 2025 "Acquisition of Laverton Gold Project". *Aspirational goal (and not a production target).

ASSETS - Introducing Lady Julie (LAVERTON)



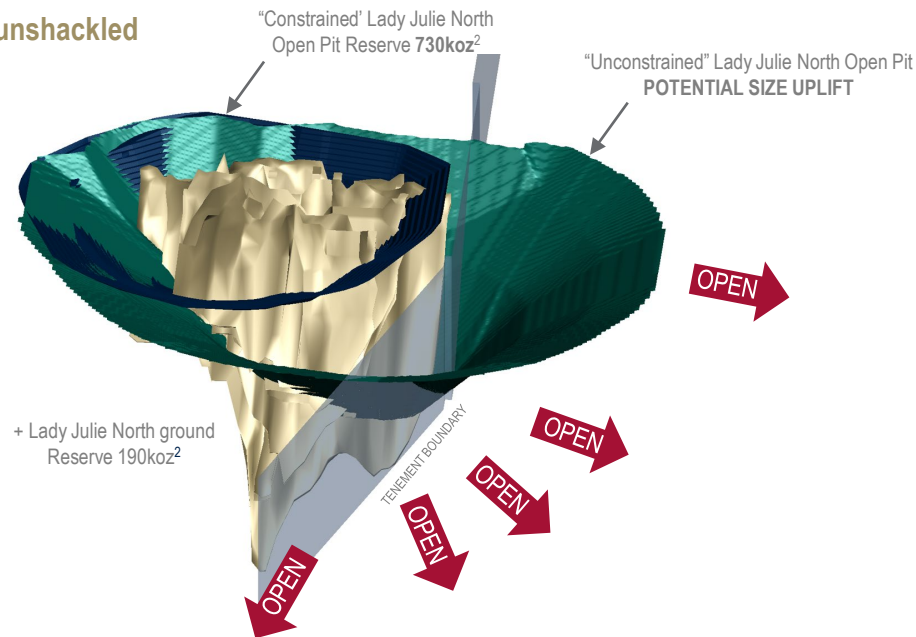
BIG becomes BIGGER:

Lady Julie projection¹...



- Simple, high grade, Lady Julie pit 1.0Moz @ 1.7g/t in Reserve²
- Pit size and extensional upside curtailed by tenement boundary

...unshackled



- GENUINE SYNERGY - Remove tenement boundary
- No drilling required / instant gratification – Potential uplift in pit size
- Add drilling - Immediate extensional upside - Open north and down plunge

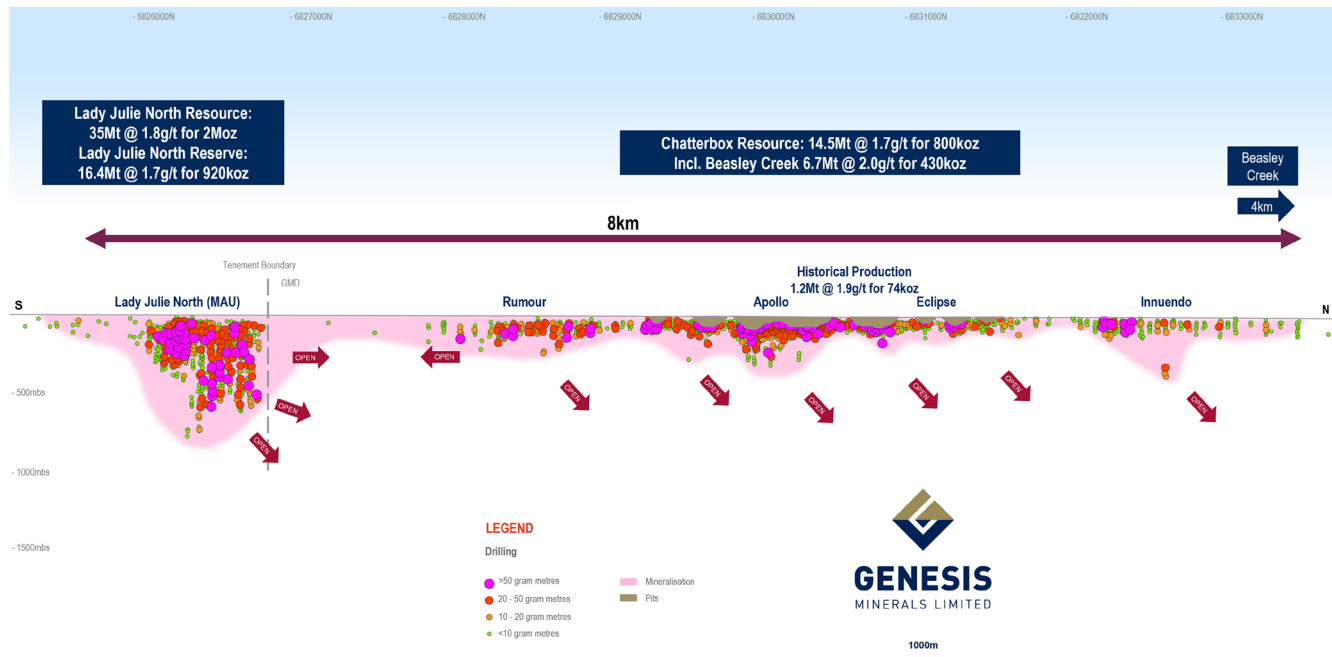
1. Refer to MAU ASX Announcement 4th May 2026 "Further Multiple Intersections Within 2.03moz LJN4 Deposit" including all notes and qualifications in the announcement; 2. Refer to Appendix B.

ASSETS - Introducing Lady Julie (LAVERTON)



Chatterbox Trend:

Plenty to talk about...



- ▶ **Geological structure** running from Genesis' Chatterbox deposits in the north, through **Lady Julie**, extending south towards Gold Fields' world class Wallaby deposit
- ▶ Gold is hosted in intensely altered and sheared sediments, with **significant mineralisation in the footwall at Lady Julie** - This new horizon is largely untested along Genesis' Chatterbox tenure
- ▶ **Compelling exploration upside:**
 - **Along strike** e.g. undrilled gap between Lady Julie North and Rumour
 - **Down dip** - Lady Julie open at 800m depth, rest of Chatterbox untested below 300m

ASSETS - Focus (LAVERTON)



The gift that will keep on giving:

► **Resources 3.9Moz @ 1.7g/t¹ and Reserves 591koz @ 1.2g/t²**

► **First cab off the rank - Beasley Creek:**

- Drilling by previous owners returned **ample thick, high-grade results:**

17m @ 9.3g/t, 11m @ 10.6g/t,

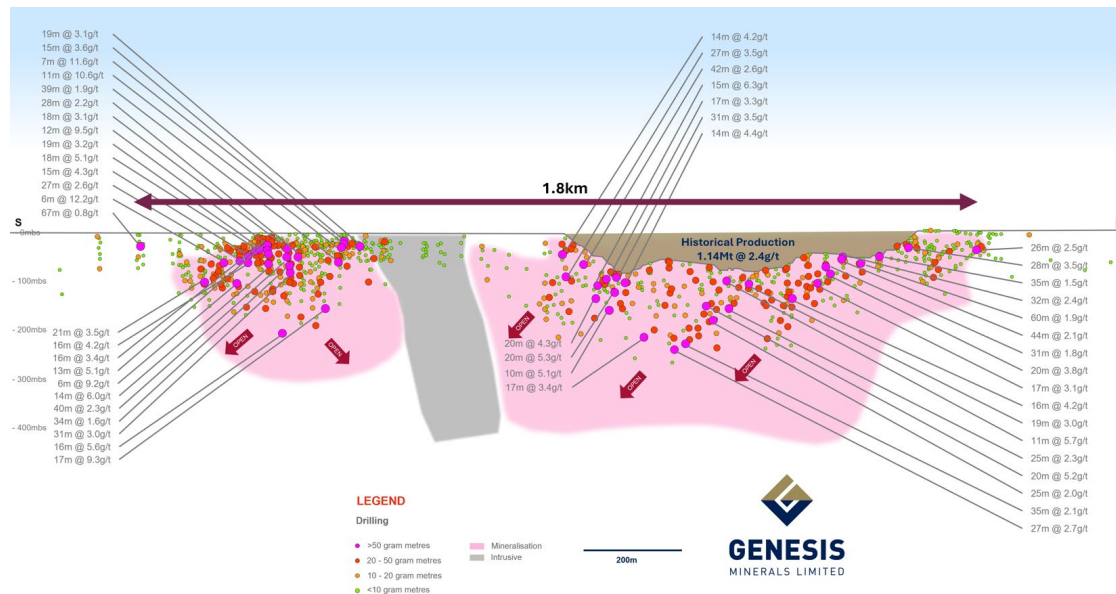
12m @ 9.5g/t, 60m @ 1.9g/t,

31m @ 3.5g/t, 42m @ 2.6g/t

- Drilling shows **potential for future baseload ore** for the Laverton mill
- Current activities include **drilling, Resource re-estimation and pit optimisation**

► **Multiple open-pits with low strip ratios**

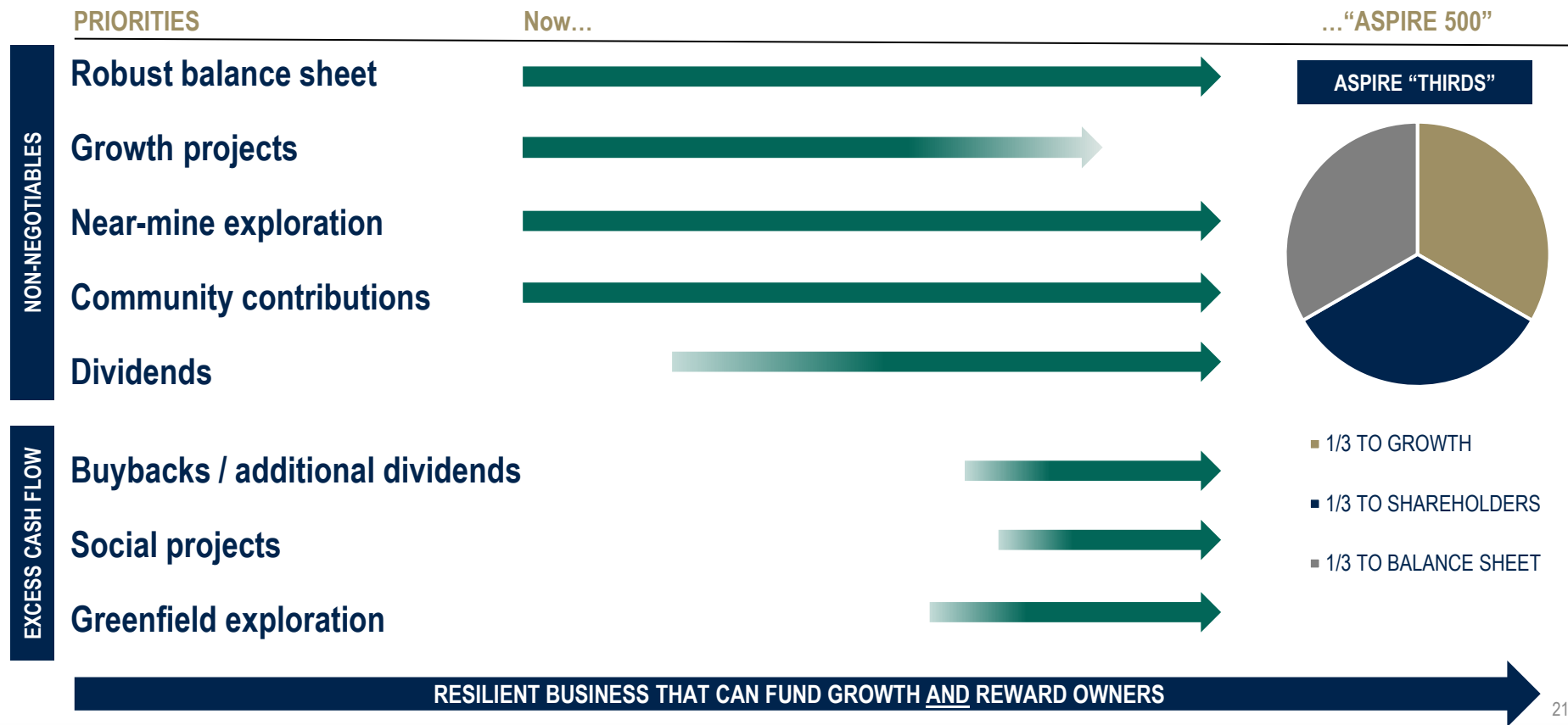
Beasley Creek long section - First cab off the rank



Capital allocation



Progressive:



Filling the gap



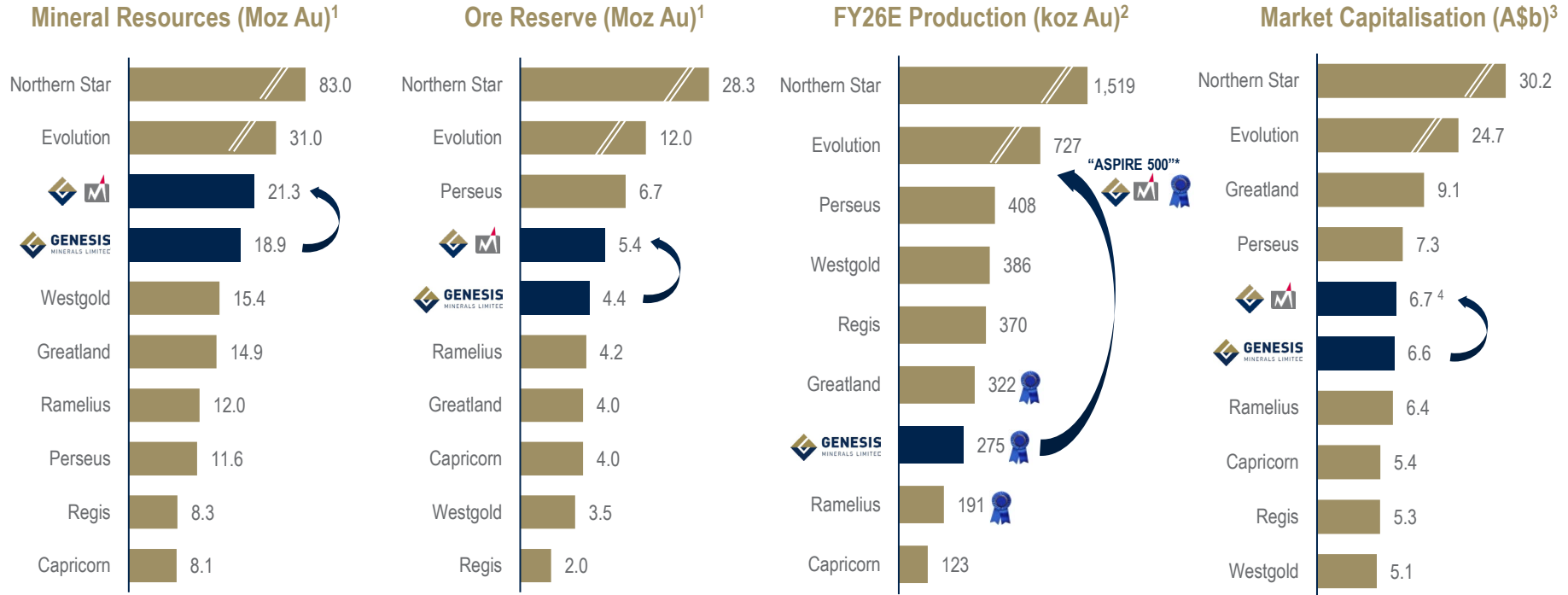
- ▶ We have a **simple business, 100% focused on Leonora / Laverton** in Western Australia
- ▶ We have the **people, assets and balance sheet** to deliver “**ASPIRE 500**”¹
- ▶ **Lady Julie completes the Leonora / Laverton puzzle**¹
- ▶ We play the “**long game**”:
 - **Long ore**; Studies continue to bring ounces forward
 - **Strategic management team**
 - **Future-proofing** through the gold price cycle
- ▶ We are “**filling the gap**” between the **ASX 50 gold producers** and the rest

1. Subject to completion under the Scheme of Arrangement with Magnetic.

Filling the gap...



...between the “big end of town” and the rest:



BLUE RIBBON = 100% of producing assets located inside a 100km radius in Western Australia

Includes ASX-100 Gold companies; 1. Refer to Appendix E for Resource and Reserve estimates and associated source for peers, For Genesis Mineral Resources and Ore Reserves Estimates (all except Lady Julie) refer to Appendix A, For Magnetic's Lady Julie Mineral Resources and Ore Reserves Estimates refer to Appendix B; 2. Consensus FY26E Production sourced from CAPIQ at 1st May 2026 except Genesis mid-point of FY26 guidance; 3. Market Capitalisation sourced from CAPIQ as at 1st May 2026; 4. Pro forma Genesis assumes ~1,170 million shares on issue post acquisition of Magnetic Resource's and based on Genesis close price of A\$5.74 at 1 May 2026 (Refer to Appendix D); * Aspirational goal.

APPENDIX A - Genesis Resources and Reserves*



2026 Mineral Resource estimate

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)
Leonora												
Gwalia Total	-	4.8	-	27,000	4.4	4,300	3,700	4.4	530	31,000	4.8	4,800
Harbour Lights	-	1.7	-	13,000	2.0	670	1,200	2.0	73	14,000	1.7	750
Tower Hill Total	-	2.4	-	19,000	3.0	1,400	2,100	3.0	200	21,000	2.5	1,600
Ulysses	160	3.7	25.0	4,600	4.2	550	1,100	4.2	150	5,900	3.8	720
Admiral Group	-	1.5	-	5,500	1.3	270	1,800	1.3	75	7,300	1.5	350
Orient Well Group	-	1.1	-	3,700	1.1	130	4,300	1.1	160	8,000	1.1	290
Puzzle Group	-	1.1	-	5,200	1.1	180	1,800	1.1	62	7,000	1.1	240
Total Leonora	240	3.0	34	82,000	2.0	7,800	27,000	2.0	1,800	110,000	2.7	9,800
Laverton												
Westralia Group	-	2.7	-	11,000	2.1	970	6,200	2.1	430	17,000	2.5	1,400
Jupiter Group	-	1.0	-	12,000	1.0	390	11,000	1.0	340	22,000	1.0	740
Bruno Lewis	-	1.1	-	11,000	1.0	360	2,500	1.0	81	13,000	1.0	440
Karridale	-	1.4	-	22,000	1.2	970	5,600	1.2	220	28,000	1.3	1,200
Beasley Creek	-	2.0	-	4,200	2.0	260	2,500	2.0	160	6,700	2.0	430
Chatterbox Trend	-	1.6	-	4,200	1.3	220	3,500	1.3	150	7,800	1.5	370
Lancefield - Wedge Project	-	1.8	-	3,400	4.5	190	6,000	4.5	880	9,400	3.6	1,100
Laverton Other	-	1.4	-	8,800	1.1	390	11,000	1.1	410	20,000	1.2	800
Total Laverton	-	1.5	-	76,000	1.7	3,700	48,000	1.7	2,700	120,000	1.6	6,400
Bardoc												
Aphrodite Total	-	2.8	-	10,000	1.7	930	13,000	1.7	690	23,000	2.2	1,600
Zoroastrian Total	-	2.4	-	4,500	2.2	350	2,500	2.2	180	7,000	2.3	520
Excelior	-	1.0	-	9,600	0.8	310	1,700	0.8	41	11,000	1.0	350
Bardoc Satellite Open Pits	150	1.6	11	4,300	1.3	220	4,100	1.3	170	8,500	1.5	400
Total Bardoc	150	2.0	11	29,000	1.6	1,800	21,000	1.6	1,100	50,000	1.8	2,900
Grand Total	400	2.2	45	190,000	1.8	13,000	96,000	1.8	5,500	280,000	2.1	18,900

2026 Ore Reserve estimate

Project	Proved			Probable			Total		
	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)
Leonora									
Gwalia	-	-	-	7,200	5.0	1,200	7,200	5.0	1,200
Tower Hill	-	-	-	17,000	2.0	1,100	17,000	2.0	1,100
Admiral Group	-	-	-	1,800	1.3	74	1,800	1.3	74
Orient Well Group	-	-	-	3,900	1.2	150	3,900	1.2	150
Ulysses Underground	-	-	-	2,800	3.4	310	2,800	3.4	310
Redcliffe Group	-	-	-	980	2.3	72	980	2.3	72
Total Leonora	-	-	-	34,000	2.6	2,900	34,000	2.6	2,900
Laverton									
Jupiter Group	-	-	-	6,800	0.9	200	6,800	0.9	200
Bruno Lewis	-	-	-	9,200	1.0	280	9,200	1.0	280
Westralia Group	-	-	-	8,200	1.4	370	8,200	1.4	370
Lancefield Open Pit	-	-	-	800	1.6	41	800	1.6	41
Karridale	-	-	-	9,300	1.0	310	9,300	1.0	310
Beasley Creek	-	-	-	4,500	1.7	240	4,500	1.7	240
Total Laverton	-	-	-	39,000	1.2	1,400	39,000	1.2	1,400
Bardoc									
Zoroastrian	-	-	-	790	3.8	97	790	3.8	97
Total Bardoc	-	-	-	790	3.8	97	790	3.8	97
Grand Total	-	-	-	73,000	1.9	4,400	73,000	1.9	4,400

Notes: All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

*Refer to GMD ASX Announcement 5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves".

APPENDIX B - Magnetic Resources and Reserves*



Mineral Resource estimate

Deposit	Indicated			Inferred			Total		
	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)
Magnetic									
LJN4 (Open Pit)	26,000	1.8	1,500	4,300	1.7	230	31,000	1.8	1,800
LJN4 (Underground)	2,100	2.3	150	2,000	2.0	130	4,000	2.2	280
LJN4 Total	28,000	1.8	1,700	6,200	1.8	360	35,000	1.8	2,000
LJC	790	2.0	50	540	1.3	22	1,300	1.7	72
HN9	2,000	1.3	83	1,200	1.3	48	3,200	1.3	130
LJGP Total	31,000	1.8	1,800	7,900	1.7	430	39,000	1.8	2,200
Other MAU	840	0.9	25	4,200	1.2	160	5,000	1.1	180
Magnetic Total	32,000	1.8	1,800	12,000	1.5	580	44,000	1.7	2,400

Notes: All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

Ore Reserve estimate

Project	Probable			Total		
	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)	Tonnes (000's)	Grade (g/t Au)	Ounces (000's)
Magnetic						
LJN4 (Open Pit)	14,300	1.6	730	14,300	1.6	730
LJN4 (Underground)	2,100	2.9	190	2,100	2.9	190
LJN4 Total	16,400	1.7	920	16,400	1.7	920
LJC (Open Pit)	800	1.8	40	800	1.8	40
HN9 (Open Pit)	800	1.2	30	800	1.2	30
LJGP Total	18,000	1.7	1,000	18,000	1.7	1,000

Notes: All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

APPENDIX C - Magnetic acquisition overview



Offer Structure	- Recommended Scheme of Arrangement, whereby Genesis will acquire 100% of the issued shares in Magnetic (Scheme) - The Scheme has been unanimously recommended by the Magnetic Board¹ - The Scheme is subject to approval by Magnetic shareholders and court approval (as well as other customary conditions)
Consideration	- Magnetic shareholders to receive A\$1.40 cash and 0.0873 New Genesis Shares for each fully paid ordinary share (Magnetic Share) (approximately 70% cash and 30% scrip) as default consideration (Default Consideration), which implies a fully-diluted equity value for Magnetic of ~A\$639 million² - Holders of Magnetic Shares³ will have the ability to elect to receive the Scheme consideration in the form of 100% cash (Maximum Cash Consideration) or 100% New Genesis Shares (Maximum Scrip Consideration) as alternatives to the Default Consideration, subject in each case to scale back based on a maximum total cash pool of \$445 million (equivalent to approximately 70% cash) - Based on Genesis' share price of \$6.87 per share on 13 February 2026, the Scheme consideration implies a value of \$2.00 per Magnetic Share, representing a: 25% premium to Magnetic Share's closing price of \$1.60 per share on 13 February 2026; and "~35% premium" to 30-day VWAP of "~\$1.49 per share. Upon completion of the Scheme, Magnetic shareholders to own ~2.4% of the pro forma Genesis if the Scheme is implemented⁴
Board recommendation and shareholder support	- The Magnetic Board unanimously supports the Scheme and has unanimously recommended that Magnetic shareholders vote in favour of the Scheme¹ - Major shareholders of Magnetic, holding approximately 58.0 million Magnetic Shares (approximately 19.6% of Magnetic's ordinary shares on issue), being Mr Chim Seng Oan (27,095,504 Magnetic Shares, approximately 9.17%), Target Range Pty Ltd (21,495,107 Magnetic Shares, approximately 7.28%) and Alcock Superannuation Fund Pty Ltd (9,424,152 Magnetic Shares, approximately 3.19%), have taken to Genesis to vote the Magnetic shares they currently hold in favour of the Scheme and against any competing transaction⁵
Approvals, conditions and timing	- Standard conditions precedent, including Magnetic shareholder vote (at a Scheme meeting scheduled for 3 June 2026⁶), no Magnetic material adverse change and court approval - Targeting Scheme implementation Monday, 22 June 2026⁶
Advisers	- Canaccord Genuity (Australia) Limited and Sternship Advisers are acting as corporate advisors and Broadstream Advisory Pty Ltd is acting as legal adviser to Genesis - Jefferies Australia is acting as corporate advisor and Hamilton Locke is acting as legal adviser to Magnetic.

The Scheme Booklet includes important information, including potential advantages and disadvantages of the scheme (and potential considerations in determining whether to vote in favour or against the scheme), detailed information on Magnetic, Genesis and the combined group, and key risks. The Scheme Booklet should be read carefully and in its entirety.

1. Subject to no Superior Proposal emerging and the Independent Expert continuing to conclude that the Scheme is in the best interests of Magnetic shareholders; 2. Fully diluted equity value based on Genesis' share price of \$6.87 per share on 13 February 2026, giving implied Scheme consideration of A\$2.00 per share for Magnetic's 295,454,516 fully paid ordinary shares and 5,000,000 performance rights, A\$1.80 for 20,418,862 nil-paid Contributing Shares on issue and cash payment of \$0.47 per option for Magnetic's 3,750,000 unlisted options which are intended to be cancelled via private treaty for cash, as per ASX Announcement dated 16th February 2026 "Genesis recommended offer for Magnetic Resources"; 3. Default Consideration for Magnetic's Contributing Shares is A\$1.20 cash and 0.0873 New Genesis Shares for each Contributing Share. Foreign Scheme Shareholders (as defined in the scheme booklet) will receive the Maximum Cash Consideration and will not be subject to scaleback. Unmarketable Parcel Holders (as defined in the scheme booklet) will receive the Maximum Cash Consideration (which will not be subject to scaleback) unless they elect to receive Default Consideration or Maximum Scrip Consideration (which will be subject to scaleback); 4. Based on Magnetic's 295,454,516 fully paid ordinary shares, 20,418,862 nil-paid Contributing Shares and 5,000,000 performance rights and 1,142,328,193 Genesis ordinary shares currently outstanding. Excludes Magnetic's 3,750,000 unlisted options, which are intended to be cancelled via private treaty for cash. This also assumes 28,012,245 New Genesis Shares issued to Magnetic shareholders (including holders of performance rights that vest) the proposed Scheme; 5. These voting undertakings also restrict the shareholders from disposing of, or encumbering, the Magnetic shares the subject of the undertaking, and from acquiring further relevant interests in Magnetic shares. The shareholders are able to terminate the undertakings in the event of a superior proposal (after giving effect to Genesis' matching rights) or if the independent expert concludes that the Scheme is not in the best interests of Magnetic shareholders; 6. All stated dates and times are indicative only and subject to change, necessary approvals and Court availability. Any changes to the above timetable will be announced to ASX and will be available on Genesis' and Magnetic's profiles on the ASX website.

APPENDIX D - Proforma Genesis



Pro forma Genesis market capitalisation of A\$6.7b and 21.3Moz Au Mineral Resource base

		Genesis	Magnetic	pro forma Genesis
Share Price / Offer Price ¹	A\$/share	5.74	2.00 ²	5.74
Shares Outstanding ³	#	1,142.3	320.9	1,170.4 ⁴
Market Capitalisation	A\$m	6,556.8	641.7	6,718.3
Cash & Bullion (31 Mar 26)	A\$m	578.3 ⁵	30.6 ⁶	363.9 ⁷
Listed Investments ⁸	A\$m	21.6	-	21.6
Debt (31 Mar 26) ⁹	A\$m	-	-	200.0 ¹⁰
Enterprise Value	A\$m	5,956.9	611.2	6,532.7
Mineral Resources ¹¹	Moz Au	18.9	2.4	21.3
Ore Reserves ¹¹	Moz Au	4.4	1.0	5.4

*pro forma cash and debt figures are indicative assuming total cash consideration of A\$445m is funded via A\$245m cash and A\$200m corporate revolver cash advance. **Genesis retaining the right to elect the funding composition of the total cash consideration across available cash and corporate revolving cash advance facility***

1. Genesis last close price as at 1 May 2026; 2. Implied offer price as per ASX Announcement dated 16th February 2026 "Genesis recommended offer for Magnetic Resources"; 3. Based on Genesis' ordinary shares (1,142,328,193, undiluted), Magnetic's ordinary shares (295,454,516), contributing shares (20,418,862) and Magnetic performance rights (5,000,000); 4. Magnetic shares outstanding (~320.9m) converted into Genesis shares assuming exchange ratio of 0.0873; 5. Refer to GMD ASX Announcement 16th April 2026 "Genesis Quarterly Activities Report - March 2026"; 6. Cash, bullion and listed investments of A\$599.9m; 7. Refer to MAU ASX Announcement 16th April 2026 "Quarterly Appendix 5B Cash Flow Report"; 8. For purpose of analysis assumed A\$245m cash utilised towards total cash consideration of ~A\$445m (excluding transaction costs); 9. Genesis listed investment value as at 31st March 2026 (Refer to GMD ASX Announcement 16th April 2026 "Quarterly Activities Report - March 2026"); Magnetic has no listed investments; 10. As at the date of this announcement neither Genesis nor Magnetic have any outstanding debt; 11. For purpose of analysis assumed A\$200m of available A\$225m corporate revolving cash advance facility utilised towards total cash consideration of ~A\$445m; 11. Refer to Appendix A and B for Genesis and Magnetic Mineral Resources Estimates and Ore Reserve Estimates.

APPENDIX E - Peer data, Genesis per share metrics



Resource and Reserves - Peer metrics (ASX 100)

		Mineral Resources	Ore Reserves	Source: Mineral Resources and Ore Reserves - ASX announcements
		Moz	Moz	
Northern Star ¹	NST	83.0	28.3	23rd February 2026 "Investor Presentation - BMO Conference" and 4th April 2025 De Grey "Quarterly Activities Report"
Evolution	EVN	31.0	12.0	1st May 2026 "Annual Mineral Resource and Ore Reserves Statement"
Genesis	GMD	18.9	4.4	5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"
Westgold ²	WGX	15.4	3.5	29th April 2026 "March 2026 Quarterly Webcast Presentation"
Greatland	GGP	14.9	4.0	28th April 2026 "March 2026 Quarter Presentation"
Ramelius	RMS	12.0	4.2	14th April 2025 "Gold Forum Europe - Zurich"
Perseus	PRU	11.6	6.7	21st August 2025 "Annual Resource and reserve update" and 20th February 2026 "PRU Increases Nyanzaga Gold Project Ore Reserves to 4.0Moz"
Regis	RRL	8.3	2.0	22nd April 2026 "Mineral Resource and Ore Reserve Update"
Capricorn ³	CMM	8.1	4.0	29th January 2026 "Quarterly Activities / Appendix 5B Cash Flow Report"

Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. 1. Mineral Resource and Ore Reserve Estimate includes Hemi Project, excludes Central Tanami JV given divestment of project; 2. Mineral Resource and Ore Reserve Estimates includes Warriedar Golden Range and Fields Find Project, excludes Big Springs Project as being considered non-core by Capricorn in announcement from 29th January 2026; 3. Mineral Resource excludes Mt Henry Project given divestment of project.

Resources - Undeveloped gold projects

Project			Resource	Grade	Source: Mineral Resources and Ore Reserves - ASX announcements
			Moz Au	g/t Au	
Genesis	GMD	Tower Hill	1.6	2.5	5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"
Magnetic	MAU	Lady Julie North 4	2.0	1.8	19th January 2026 "Lady Julie Gold Project Exceeds 2.24Moz"
Ora Banda ¹	OBM	Round Dam	1.1	1.7	11th March 2026 "Round Dam Mineral Resource Grows Tenfold to 1.33M Ounces"
Antipa	AZY	Minyari	1.9	1.7	2nd April 2026 "Minyari Project Resource Grows to 3.6 Moz Gold Equivalent"
Ramelius	RMS	Lake Roe	1.8	1.6	14th April 2026 "Investor Presentation Gold Forum Europe - Zurich"
Genesis	GMD	Karridale	1.2	1.3	5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"
Northern Star	NST	Hemi	11.2	1.3	4th April 2025 De Grey "Quarterly Activities Report"
Ramelius	RMS	Lake Rebecca	1.4	1.3	14th April 2026 "Investor Presentation Gold Forum Europe - Zurich"
Ausgold	AUC	Central Zone Jinkas-White Dam	1.6	1.1	16th December 2025 "Updated Definitive Feasibility Study"
Astral	AAR	Theia	1.4	1.1	21st April 2026 "Mineral Resource Increased to 2.07 Million Ounces"
Pilbara Gold	PGL	Mt York	2.0	1.1	13th April 2026 "Mt York Mineral Resource Estimate Passes 2Moz"
Minerals 260	MI6	Bullabulling	4.5	1.0	1st December 2025 "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz"

Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. 1. Round Dam Project only includes Walhalla Open Pit Mineral Resource.

Genesis per share metrics

Source: GMD Financial Reports	Dec H 2024	Jun H 2025	Dec H 2025
Production (koz)	93	121	147
NPAT (A\$m)	60	161	238
Operating cash flow (A\$m)	141	280	387
Free cash flow (A\$m)*	36	200	244

Per share			
Weighted average number of shares (m)	1089	1091	1097
Production (oz / 1,000 shares)	0.09	0.11	0.13
Earnings per share (cps)	5.5	14.8	21.7
Free cash flow* (cps)	3.3	18.4	22.4

*Jun H 2025 FCF before A\$250m Focus Laverton acquisition and payment of A\$8m stamp duty

*Dec H 2025 FCF before payment of A\$31m stamp duty



GENESIS
MINERALS LIMITED

Contact Details:

Troy Irvin

Corporate Development Officer

Address: Level 11, 2 The Esplanade, Perth WA 6000

phone: +61 8 6323 9050

email: investorrelations@genesisminerals.com.au
www.genesisminerals.com.au

