

21 March 2005

The Manager
Company Notices Section
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Macquarie Goodman Group ("MGQ") –
Distribution for the Quarter ended 31 March 2005**

In accordance with ASX Listing Rules 3.20 and 6.24, we advise as follows:

1. The security register of MGQ will be closed at 5:00 pm on 31 March 2005 for the purpose of determining the entitlement to the distribution of income for the quarter ending 31 March 2005. Ex-distribution quotation will occur on 23 March 2005.
2. Registrable transfers received by 5:00 pm on 31 March 2005 if paper-based or by End of Day on that date if transmitted electronically, will be registered before entitlements to the distribution are determined. Registrable transfers will be accepted for registration at MGQ's Security Registrar, Computershare Investor Services Pty Limited, Level 5, 115 Grenfell Street, Adelaide, SA, 5000.
3. It is anticipated that MGQ's March 2005 distribution will be 6.625 cents per security. The rate of the distribution will be confirmed on the date the distribution is paid to Securityholders scheduled for 3 May 2005 .
4. MGQ's Distribution Reinvestment Plan ("DRP") for the quarter ending 31 March 2005 will not be underwritten. Securities under the DRP will be allotted based on the weighted average trading price of MGQ's securities traded on ASX during the 10 trading days from and including the business day after the record date, less a discount of 2% ("Pricing Period"). The issue price will be confirmed as soon as practicable after the Pricing Period. The last date for receipt of DRP applications and notices of variation is the record date of 31 March 2005 for the forthcoming distribution.

Please do not hesitate to contact the undersigned if you require further information.

Yours faithfully

Carolyn Scobie
Company Secretary