

21 March 2005

The Manager
Company Notices Section
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Macquarie Goodman Group ("MGQ") –
Correction - Distribution for the Quarter ended 31 March 2005**

We refer to the announcement made earlier today in respect of the distribution for the quarter ended 31 March 2005. We advise that it is anticipated that MGQ's March 2005 distribution will be 6.475 cents per security and not 6.625 cents per security as previously advised. The rate of the distribution will be confirmed on the date the distribution is paid to Securityholders scheduled for 3 May 2005.

Please do not hesitate to contact the undersigned if you require further information.

Yours faithfully

Carolyn Scobie
Company Secretary