



12 April 2005

The Manager
Company Notices Section
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**MACQUARIE GOODMAN GROUP ("MGQ")
IMPORTANT NOTICE – STOCK LENDING**

MGQ is on trading halt in connection with its non-renounceable one for ten Priority Entitlement Offer and Public Offer (the "Offer") which was announced this morning.

As a result, dealings in MGQ stapled securities (including any stock lending) after the announcement of the Offer on 12 April 2005 may be ignored by MGQ for the purpose of determining those entitled to participate in the Offer.

Therefore, if MGQ stapled securities are dealt with after this time (other than registrations of SEATS transaction which occurred before commencement of the trading halt on 12 April 2005) the acquirer may not be entitled to receive an entitlement in the Offer in respect of the MGQ stapled securities acquired.

Yours faithfully

Carolyn Scobie
Company Secretary

Macquarie Goodman Group

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