

28 April 2005

The Manager
Company Notices Section
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

MACQUARIE GOODMAN GROUP (MACQUARIE GOODMAN)

We refer to the article on page 37 in The Australian today and confirm that Macquarie Goodman is undertaking due diligence in respect of the Olympic International Broadcasting Centre at Homebush. No agreement in respect of the property has been completed and Macquarie Goodman will make an announcement to the market as soon as it is appropriate.

Please do not hesitate to contact the undersigned if you have any queries.

Yours faithfully

Carolyn Scobie
Company Secretary

Macquarie Goodman Group

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