Macquarie Goodman

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ASX Release – Macquarie Goodman Group ("Macquarie Goodman")

Proposed $115 million CMBS Offering

Date: 26 October 2005
Release: Immediate

Macquarie Goodman is pleased to announce the issuance of Notes as an extension of the existing Commercial Mortgage Backed Securities ("CMBS") Program.

It is anticipated that a total of $115 million will be raised from the issue which will be used to repay bank debt and for ongoing working capital purposes. Macquarie Goodman Industrial Finance Pty Limited ("MGIF") will be the issuer of the Notes.

The Notes will be rated by Standard and Poor's and will have payment dates and a scheduled maturity date that coincides with the original MGIF program. The Notes will be offered on both a fixed and floating basis.

It is expected that pricing of the Notes will occur on Wednesday, 2 November 2005 with settlement scheduled for Monday, 7 November 2005.

Westpac Institutional Bank have been appointed arranger and lead manager of the issue.

Further information will be provided once pricing has been finalised.

For further information, please contact Macquarie Goodman:

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