Macquarie Goodman

MACQUARIE

ASX Release – Macquarie Goodman Group ("Macquarie Goodman")

Pricing of $115 million CMBS issuance

Date: 1 November 2005
Release: Immediate

Further to our announcement of 26 October 2005, Macquarie Goodman has priced the further issue of notes under the current Macquarie Goodman Industrial Finance Pty Limited ("MGIF") CMBS Program.

A total of $115 million floating rate notes are to be issued by MGIF on behalf of Macquarie Goodman with a weighted average margin of 27.3 basis points over the 3 month BBSW.

Settlement of the issue is scheduled for 7 November 2006 with the notes having a scheduled and final maturity date which coincides with the existing notes on issue.

Anthony Rozic, Chief Financial Officer, said that "Due to overwhelming demand, the issue has been priced earlier than anticipated. The issuance was extremely well priced and we are pleased with the continued support from the debt capital markets. The proceeds from the issue will be used to repay bank debt and for ongoing working capital purposes."

Westpac Institutional Bank is acting as arranger and lead manager of the issue.

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